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December 11, 2015

## NOTICE TO CREDITORS

**Re: Walter Energy Canada Holdings, Inc.; Walter Canadian Coal ULC;  
Wolverine Coal ULC; Brule Coal ULC; Cambrian Energybuild Holdings ULC;  
Willow Creek Coal ULC; Pine Valley Coal Ltd.;  
and 0541237 B.C. Ltd. (collectively, the “Petitioners”)  
together with Walter Canadian Coal Partnership; Wolverine Coal Partnership;  
Brule Coal Partnership; and Willow Creek Coal Partnership  
(the “Partnerships”, collectively with the Petitioners, “Walter Canada”)**

On December 7, 2015, the Petitioners filed a motion pursuant to the *Companies' Creditors Arrangement Act* (the “CCAA”) before the Supreme Court of British Columbia (the “Court”) under court file number S-1510120.

The Court issued an order (the “Initial Order”) on December 7, 2015 (the “Order Date”) granting a stay of proceedings (the “Stay”) against Walter Canada until January 6, 2016 (the “Stay Period”). The Court also appointed KPMG Inc. as monitor (the “Monitor”) of Walter Canada.

In the Initial Order, the Court also granted a limited stay of proceedings against Belcourt Saxon Coal Ltd. and Belcourt Saxon Coal Limited Partnership in relation to the Belcourt Saxon Limited Partnership Agreement dated March 2, 2005.

In accordance with the terms of the Initial Order, Walter Canada is continuing to operate in the ordinary course while under protection from its creditors.

Pursuant to the Initial Order, all persons having oral or written agreements with Walter Canada or mandates under an enactment for the supply of goods and/or services are restrained until further order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by Walter Canada provided in each case that the normal prices or charges for all such goods or services received after the Order Date are paid by Walter Canada in accordance with normal payment practices of Walter Canada or such other practices as may be agreed upon by the supplier or service provider and Walter Canada and the Monitor, or as may be ordered by the Court.

During the Stay Period, no proceeding against or in respect of Walter Canada or its assets shall be commenced or continued except with leave of the Court or the written consent of Walter Canada and the Monitor.

No procedure for the calling of claims against Walter Canada has been approved by the Court as at this date. The Monitor may, at a later date and subject to further order of the Court, invite creditors to submit proofs of claim in order to prove a claim against one or more of the Walter Canada entities.



The Initial Order and lists of the names and addresses of Walter Canada's creditors and the estimated amounts of their claims, as well as copies of other materials filed in the CCAA proceedings, are available on the Monitor's website at [www.kpmg.com/ca/walterenergycanada](http://www.kpmg.com/ca/walterenergycanada) (the "Monitor's Website"). The Monitor will post additional documents, including its reports to the Court, on the Monitor's Website as they become available, and interested parties are encouraged to refer to the Monitor's Website frequently for updates on the status of Walter Canada's CCAA proceedings.

If you are unable to access the documents posted on the Monitor's Website, or wish to speak with a representative of the Monitor, please contact the Monitor by telephone at 1-855-393-3547 (Toll free within North America) or at 1-416-649-7580 (locally and abroad) or by email at [waltercanada@kpmg.ca](mailto:waltercanada@kpmg.ca), or by facsimile at 1-416-777-8818.

Yours very truly,

**KPMG Inc.,**

In its capacity as Court Appointed Monitor  
of Walter Energy Canada Holdings, Inc. et al

Per: Philip J. Reynolds  
*Senior Vice President*

Per: Anthony Tillman  
*Senior Vice President*