

KPMG Inc.

Bay Adelaide Centre 333 Bay Street Suite 4600 Toronto ON M5H 2S5 Canada Telephone Fax Internet (416) 777-8500 (416) 777-3364 www.kpmg.ca

February 18, 2016

Subject: Maple Bank GmbH ("Maple Bank")

To Whom It May Concern:

On February 10, 2016, the Superintendent of Financial Institutions (the "**Superintendent**") took control of the assets in Canada and the assets in respect of the business in Canada of Maple Bank (collectively, the "**Assets**"), pursuant to paragraph 619(1)(a) of the *Bank Act* (the "**Act**"). The Superintendent subsequently appointed KPMG Inc. ("**KPMG**") on February 12, 2016, to assist in the control of the Assets. A copy of the appointment letter is attached hereto.

On February 16, 2016, the Ontario Superior Court of Justice [Commercial List], on the Application of the Attorney General of Canada under the *Winding-Up and Restructuring Act*, granted an order to wind-up the business in Canada of Maple Bank (the "**Business**") and appointing KPMG as liquidator in respect of winding-up the Business and the Assets (the "**Winding-up Order**").

We attach a copy of the Winding-up Order for your records.

Should you have any questions, please do not hesitate to contact Sven Dedic of our office at (416) 777-3091.

Yours truly,

KPMG Inc., in its capacity as Court-appointed liquidator of the Assets and Business of Maple Bank GmbH

Per:

Philip J. Reynolds Senior Vice-President