

Welcome to the October 2017 edition of the KPMG New Zealand Alumni E-comm. This monthly update is a great way to keep you connected to KPMG New Zealand.

We value your feedback and if there is something in particular that you would like to hear more about please get in touch with us via our Website, Alumni email address or KPMG Alumni page on Linked in.

See below for some of our latest news, publications and events which we hope will be of interest to you:

A message to our Alumni from the new Chairman of KPMG International, Bill Thomas. To hear what Bill has to say click here.

**Global Alumni Survey** – what did our alumni tell us? During June and July we conducted a Global Alumni Survey. In the survey, we asked our alumni what they thought of KPMG and if they would recommend us as a service provider or an employer. What we were not expecting were the thousands of comments expressing how proud and passionate our alumni are about KPMG. We received 241 replies from our alumni family in New Zealand. Overall our alumni in New Zealand are passionate about KPMG. However, we noted that only 48% of respondents have contact with KPMG once a year or less. Please reach out to us if you feel there is something further we can do to ensure you feel connected. Some key points to highlight are:

- 81% would recommend KPMG as a service provider
- 53% would consider returning to KPMG
- Only 48% have contact with KPMG once a year or less

**Recognition of outstanding achievement and contribution**. The CAANZ has recognised Ross Buckley and Paul Herrod for their outstanding achievement and contribution with the conferral of Fellowships. Congratulations to Ross and Paul for their hard-earned achievement.

**Leader in Cyber Security**. KPMG is proud to be named a leader among cyber security consulting firms by Forrester Research, receiving the highest score of any vendor evaluated in the strategy category. Our vision to be the Clear Choice in cyber security services continues, as evidence by this tremendous result in the Forrester report for the second time in a row. Click here to read the global press release.

**Financial Institutions Performance Survey (FIPS)** quarterly analysis to June 2017. The latest Quarterly FIPS report has just been released FIPS Quarterly report. The New Zealand banking sector's profits have remained relatively stable for the June quarter, with a slight dip in net profit after tax (NPAT), continuing the trend of small decreases from the previous quarter

**Rhode Street School in Hamilton**. The Hamilton office recently helped the school by raising funds for transport, gumboots and lunches, plus volunteers spent time with the kids while visiting Owl Farm, learning to make butter and ice-cream in school and the Waikato Museum as part of a Dairy NZ initiative. The kids had a great day.

**KPMG Tax updates** - US Tax reform framework. The White House and the Republican Party leaders in Congress have agreed on a framework for reforming the US tax system. It proposes significant changes to the US corporate tax rate and how US multinationals will be taxed. To read a snapshot click here.

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



**Aaron Woolsey** KPMG NZ Alumni Partner

kpmg.com/nz/en/home/alumni.html







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