

B.C. Statutes

Partnership Act

Part 2 — The Nature of Partnership (ss. 1.1-47) [Heading repealed 2012, c. 12, s. 79(a). Added 2012, c. 12, s. 79(c).]

R.S.B.C. 1996, c. 348, s. 7

s 7. Liability of partners

Currency

7.Liability of partners

7(1) A partner is an agent of the firm and the other partners for the purpose of the business of the partnership.

7(2) The acts of every partner who does any act for carrying on in the usual way business of the kind carried on by the firm of which he or she is a member bind the firm and his or her partners, unless

(a) the partner so acting has in fact no authority to act for the firm in the particular matter, and

(b) the person with whom he or she is dealing either knows that the partner has no authority, or does not know or believe him or her to be a partner.

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British Columbia Current to B.C. Reg. 105/2017 (March 14, 2017)

B.C. Statutes
Partnership Act
Part 3 — Limited Partnerships (ss. 48-80)

R.S.B.C. 1996, c. 348, s. 57

s 57. Liability of limited partner

Currency

57. Liability of limited partner

Except as provided in this Part, a limited partner is not liable for the obligations of the limited partnership except in respect of the amount of property he or she contributes or agrees to contribute to the capital of the limited partnership.

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