

**IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND**

**IN THE MATTER OF THE BUSINESS CORPORATIONS ACT,  
S.B.C. 2002, c. 57, AS AMENDED**

**AND**

**IN THE MATTER OF THE PLAN OF COMPROMISE AND ARRANGEMENT OF NEW WALTER  
ENERGY CANADA HOLDINGS, INC., NEW WALTER CANADIAN COAL CORP., NEW BRULE COAL  
CORP., NEW WILLOW CREEK COAL CORP., NEW WOLVERINE COAL CORP. AND CAMBRIAN  
ENERGYBUILD HOLDINGS ULC (collectively, the "Petitioners")**

**NOTICE TO THE DEEMED INTEREST CLAIMANT**

**NOTICE OF DEEMED INTEREST CLAIM MEETING**

**NOTICE IS HEREBY GIVEN** that the Petitioners have filed with the Supreme Court of British Columbia (the "**CCAA Court**") a plan of compromise and arrangement dated May 29, 2018 (as amended, supplemented or restated from time to time in accordance with the terms thereof, the "**CCAA Plan**") pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**") and the Order of the CCAA Court pronounced on May 31, 2018 (the "**Meeting Order**").

The CCAA Plan contemplates, among other things, the payment to the Deemed Interest Claimant of all available funds after the complete satisfaction of all Proven Claims of Affected Creditors, the payment of the USW Settlement Amount, the payment of the 1974 Plan Settlement Amount and the establishment of certain reserves, in each case pursuant to and in accordance with the CCAA Plan. Warrior Met Coal, Inc. ("**Warrior**") constitutes one (1) separate class of creditor solely with respect to its Deemed Interest Claim and is also included in the class of Affected Creditors with respect to the Shared Services Claim.

**NOTICE IS ALSO HEREBY GIVEN** that a meeting to approve the Deemed Interest Claim Resolution (the "**Deemed Interest Claim Meeting**") will be deemed to have been duly called and held on June 27, 2018, for the purpose of voting on the Deemed Interest Claim Resolution to approve the CCAA Plan.

Pursuant to the Meeting Order, Warrior shall be deemed to have voted the entire Deemed Interest Claim in favour of the CCAA Plan at the Deemed Interest Claim Meeting and, as a result, the vote on the CCAA Plan at the Deemed Interest Claim Meeting shall be deemed to have been decided unanimously in favour of the Deemed Interest Claim Resolution to approve the CCAA Plan. Please note that the deemed vote by Warrior in favour of the Deemed Interest Claim Resolution does not affect the ability of Warrior to make submissions on any application to sanction the CCAA Plan.

To become effective, the CCAA Plan must be approved by the Affected Creditors and sanctioned by a final order of the CCAA Court under the CCAA.

**NOTICE IS ALSO HEREBY GIVEN** that the order sanctioning the CCAA Plan will be sought in an application to be brought on July 3, 2018, or such later date as is set by the CCAA Court, which date shall also be posted on the website of the court-appointed Monitor as set out below. At that time, the Petitioners may also seek the other relief specified in the CCAA Plan. Subject to the satisfaction of the conditions to implementation of the CCAA Plan, the Deemed Interest Claim will receive the treatment set out in the CCAA Plan unless otherwise ordered by the CCAA Court.

**Please note that a period of time will be required to permit the satisfaction of the conditions to implementation of the CCAA Plan, and no distributions are contemplated in the near future.**

The Monitor's address for the purpose of obtaining any additional information or materials related to the Deemed Interest Claim Meeting or asking any questions regarding the process, is:

KPMG Inc., Court-Appointed Monitor of New Walter Energy Canada Holdings, Inc. et al  
777 Dunsmuir Street  
PO Box 10426  
Vancouver, British Columbia  
V7Y 1K3

Attention: Mike Clark  
Fax: (604) 691-3036  
Email: waltercanada@kpmg.ca

This notice is given by the Petitioners and the Monitor pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website (the "**Website**") at: **[www.kpmg.com/ca/walterenergycanada](http://www.kpmg.com/ca/walterenergycanada)**

Please continue to monitor the Website for updates regarding this CCAA proceeding.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the CCAA Plan or the Meeting Order.

**DATED** this 31st day of May, 2018.