

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

VOLKAN BASEGMEZ, CEM BLEDA BASEGMEZ, ANIL RUKAN BASEGMEZ,  
BA&B CAPITAL INC., SERDAR KOCTURK  
and KAAH HOLDINGS INC.

**Applicants**

– and –

ALI AKMAN, SAMM CAPITAL HOLDINGS INC.  
and TARN FINANCIAL CORPORATION

**Respondents**

**RECEIVER’S DISCHARGE CERTIFICATE**

**RECITALS**

A. Pursuant to an Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated September 15, 2017, KPMG Inc. (“**KPMG**”) was appointed as Liquidator (the “**Liquidator**”) of the effects and estate of Tarn Financial Corporation (“**Tarn Financial**”) pursuant to section 207 of the *Ontario Business Corporations Act* and appointed pursuant to the Winding Up Order of Justice Lederman dated September 15, 2017 (the “**Winding Up Order**”) which appointment was effective on September 25, 2017.

B. Pursuant to an Order of the Court dated April 13, 2018 (the “**Receivership Order**”) KPMG was appointed as Receiver (the “**Receiver**”) of the effects and estate of Tarn Construction Corporation (“**Tarn Construction**”).


C. Pursuant to an Order of the Court dated May 30, 2023 (the “**Discharge Order**”), KPMG was discharged as Receiver of Tarn Construction, to be effective upon the Receiver filing with the Court of a certificate confirming that the Receiver has completed all matters to be attended to in connection with the receivership proceedings to the satisfaction of the Receiver, as set out in the Ninth Report of the Liquidator and Seventh Report of the Receiver dated May 30, 2023 (the “**Ninth Report**”).

**THE RECEIVER CERTIFIES** the following:

1. All matters to be attended to in connection with the receivership of Tarn Construction, as set out in the Ninth Report, have been completed to the satisfaction of the Receiver.

This Certificate was delivered by the Receiver at 3:37pm on June 15, 2023.

**KPMG Inc.**, in its capacity as Court-appointed Receiver of Tarn Construction Corporation, and not in its personal or corporate capacity

Per:   
Name: Anamika Gadia  
Title: Senior Vice President

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE -**  
**COMMERCIAL LIST**  
Proceeding commenced at Toronto

**RECEIVER'S DISCHARGE CERTIFICATE**  
**(JUNE 15, 2023)**

**MILLER THOMSON LLP**

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Lawyers for KPMG Inc., in its capacity as court-  
appointed Liquidator of Tarn Financial  
Corporation and court-appointed Receiver of Tarn  
Construction.