



KPMG Inc.
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April 10, 2019

NOTICE TO CREDITORS

Re: Strategic Oil & Gas Ltd. and Strategic Transmission Ltd. (collectively, the “Company”)

TAKE NOTICE that on April 10, 2019, the Company filed a motion pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) before the Court of Queen’s Bench of Alberta (the “**Court**”) under court file number 1901-05089.

The Court issued an order (the “**Initial Order**”) on April 10, 2019 (the “**Filing Date**”) granting, amongst other things, a stay of proceedings (the “**Stay Period**”) against the Company until May 6, 2019. The Court also appointed KPMG Inc. as monitor (the “**Monitor**”) of the Company.

In accordance with the Initial Order, the Company is to continue to operate in the ordinary course while under protection from its creditors.

Pursuant to the Initial Order, all persons having verbal or written agreements with the Company or statutory or regulatory mandates for the supply of goods or services are restrained until further order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company provided in each case that the normal prices or changes for all such goods or services received after the Filing Date are paid by the Company in accordance with the normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and the Company, with the Consent of the Monitor, or as may be ordered by the Court.

During the Stay Period, no proceedings against or in respect of the Company or its assets, shall be commenced or continued except with leave of the Court.

No procedure for the calling of claims against the Company has been approved by the Court as at this date. The Monitor may, at a later date subject to further order of the Court, invite creditors to submit proofs of claim in order to prove a claim against the Company.

The Initial Order and lists of names and addresses of the Company’s creditors and the estimated amounts of their claims, as well as copies of other materials filed in the CCAA proceedings, are available on the Monitor’s website at home.kpmg.ca/strategic. The Monitor will post additional documents, including its reports to the Court, on its website as they



become available, and interested parties are encouraged to refer to the Monitor's website frequently for updates on the status of the Company's CCAA proceedings.

If you are unable to access the documents posted on the Monitor's website, or wish to speak with a representative of the Monitor, please contact Cameron Browning at 403-691-8413 or by email at cbrowning@kpmg.ca.

Yours truly,

KPMG Inc.

In its capacity as the Court-appointed
Monitor of Strategic Oil & Gas Ltd.
and Strategic Transmissions Ltd.,
and not in its personal or corporate capacity

A handwritten signature in black ink, appearing to read 'Neil Honess', written over a light blue rectangular background.

Per: Neil Honess
Senior Vice President