



SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

**COUNSEL SLIP/ENDORSEMENT**

COURT FILE NO.: CV-22-00685736-00CL

DATE: 22 September 2023

NO. ON LIST: \_\_\_\_\_

TITLE OF PROCEEDING: **PACE SAVINGS & CREDIT UNION LIMITED v.  
FINANCIAL SERVICES REGULATORY AUTHORITY ET AL.**

BEFORE JUSTICE: **P. OSBORNE**

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party, Crown:**

Name of Person Appearing	Name of Party	Contact Info

**For Defendant, Respondent, Responding Party, Defence:**

Name of Person Appearing	Name of Party	Contact Info
George Benchetrit	Counsel for the Proposed Liquidator	<a href="mailto:george@chaitons.com">george@chaitons.com</a>

**For Other, Self-Represented:**

Name of Person Appearing	Name of Party	Contact Info
Anamika Gadia	KPMG Inc.	

**ENDORSEMENT OF JUSTICE P. OSBORNE:**

1. KPMG Inc., in its capacity as Court-appointed Liquidator, moves for an order approving the Claims process as defined in the Fourth Report of the Liquidator dated September 6, 2023, and an order approving the activities of the Liquidator as described in that Fourth Report.
2. Defined terms in this Endorsement have the meaning given to them in the motion materials and/or the Fourth Report, unless otherwise stated.
3. The relief today is unopposed. No party has filed any materials in response to the motion, nor appeared today, and nor has any party indicated even informally to the Liquidator or its counsel any opposition to the relief sought.
4. The activities of the Liquidator are appropriate and reasonable, and I am satisfied that they are accretive to the continuing progress of this matter. They are approved.
5. The proposed claims process makes good practical sense in the circumstances and is appropriate to be approved at this point in the proceedings. The proposed process is proportionate, efficient, and will allow for the identification, resolution and/or determination of such claims as may be filed. The draft claims procedure order is consistent with similar orders granted by this Court and is appropriate in the circumstances of this matter. The proposed claims process is approved.
6. Orders to go in the form signed by me today, which orders are effective immediately and without the necessity of issuing and entering.

Osborne, J.