

GPMC Holdings
 118 Main St N
 Waterdown, ON
 L0R 2H0

Invoice

Date	Invoice #
2021-09-16	362

Invoice To
Original Traders Energy 1110 Hwy #54 Caledonia N3W 2G9

Description	Qty	Rate	Amount
June 28 to Lansing, Michigan, OTE USA		3,343.97	3,343.97
Sales Tax Summary			
Total Tax		0.00	
		Total	\$3,343.97

This is Exhibit "Q" referred to in the Affidavit of Glenn Page sworn by Glenn Page at the City of Toronto, in the Province of Ontario, before me on December 6, 2023 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits (or as may be)

BONNIE GREENAWAY

GPMC Holdings
 118 Main St N
 Waterdown, ON
 L0R 2H0

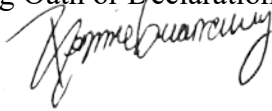
Invoice

Date	Invoice #
2021-11-12	404

Invoice To
Gen 7 Brands

Description	Qty	Rate	Amount
Hamilton to Scottsdale November 11	22,810.09	1.09	24,863.00
Sales Tax Summary			
Total Tax	0.00		
		Total	\$24,863.00

This is Exhibit "R" referred to in the Affidavit of Glenn Page sworn by Glenn Page at the City of Toronto, in the Province of Ontario, before me on December 6, 2023 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits (or as may be)

BONNIE GREENAWAY

From: [Jessica Orkin](#)
To: [Monique Jilesen](#); [Raj Sahni](#)
Cc: [Lau, Duncan](#); [Paul van Eyk \(pvaneyk@kpmg.ca\)](#); [Natai Shelsen](#); [Elizabeth Smith](#); [Jonathan Chen](#)
Subject: RE: Airsprint Aircraft Usage Letter to Mandy Cox
Date: Wednesday, October 11, 2023 12:58:45 PM
Attachments: [image001.png](#)

EXTERNAL MESSAGE

Hi Raj,

I similarly confirm that we have authority to accept service of materials from the Monitor on behalf of Mandy Cox and Kellie Hodgins, and similarly expect that all such materials would be delivered to us directly.

Regards,
Jessica

From: Monique Jilesen <mjilesen@litigate.com>
Sent: October 11, 2023 11:21 AM
To: Raj Sahni <SahniR@bennettjones.com>; Jessica Orkin <jorkin@goldblattpartners.com>
Cc: Lau, Duncan <duncanlau@kpmg.ca>; Paul van Eyk (pvaneyk@kpmg.ca) <pvaneyk@kpmg.ca>; Natai Shelsen <nshelsen@goldblattpartners.com>; Elizabeth Smith <esmith@goldblattpartners.com>; Jonathan Chen <jchen@litigate.com>
Subject: RE: Airsprint Aircraft Usage Letter to Mandy Cox

Hi Raj –

As counsel of record for 265 and Glenn Page we have authority to accept service of materials from the Monitor and would expect that all such materials would be delivered to us directly.

Thanks

Monique

From: Raj Sahni <SahniR@bennettjones.com>
Sent: Wednesday, October 11, 2023 11:19 AM
To: Jessica Orkin <jorkin@goldblattpartners.com>; Monique Jilesen <mjilesen@litigate.com>
Cc: Lau, Duncan <duncanlau@kpmg.ca>; Paul van Eyk (pvaneyk@kpmg.ca) <pvaneyk@kpmg.ca>; Natai Shelsen <nshelsen@goldblattpartners.com>; Elizabeth Smith <esmith@goldblattpartners.com>
Subject: RE: Airsprint Aircraft Usage Letter to Mandy Cox

EXTERNAL MESSAGE

Sorry Jessica and Monique,

As I mentioned in our meeting yesterday, the Monitor sent all of the AirSprint usage letters using email addresses or last known addresses it had available. Where the email addresses bounced back, the Monitor then sent the letters

via courier. The Monitor will update its records so that any future correspondence to your respective clients goes through you as counsel. Can you please confirm you are authorized to accept service of documents on behalf of your clients. Alternatively, can you please provide updated email addresses for your respective clients and the Monitor will use those email addresses for future service and copy you.

Thank you



Raj Sahni
*Partner**, **Bennett Jones LLP**
 *Denotes Professional Corporation

3400 One First Canadian Place, P.O. Box 130, Toronto, ON, M5X 1A4
 T. [416 777 4804](tel:4167774804) | F. [416 863 1716](tel:4168631716) | M. [416 618 4804](tel:4166184804)
 E. sahnir@bennettjones.com
BennettJones.com

From: Jessica Orkin <jorkin@goldblattpartners.com>
Sent: Tuesday, October 10, 2023 10:19 PM
To: Raj Sahni <Sahnir@bennettjones.com>
Cc: Lau, Duncan <duncanlau@kpmg.ca>; Paul van Eyk (<pvaneyk@kpmg.ca> <pvaneyk@kpmg.ca>;
 Natai Shelsen <nshelsen@goldblattpartners.com>; Elizabeth Smith
 <esmith@goldblattpartners.com>; Monique Jilesen <mjilesen@litigate.com>
Subject: RE: Airsprint Aircraft Usage Letter to Mandy Cox

Raj,

Thank you for forwarding copies of this correspondence to Mandy Cox, of which I was unaware prior to our meeting earlier today.

It is not clear to me why this letter was sent to Ms Cox personally, or why it was sent to her by courier (with consequent delays in its delivery). All of our other clients who received letters from the Monitor regarding Airsprint flights received that correspondence by email (Kellie Hodgins, David Blois, Mat McLeod).

In any event, it should be clear that Ms Cox is represented. Going forward, please forward correspondence to me – or at least, please copy me.

Thank you,
 Jessica

From: Raj Sahni <Sahnir@bennettjones.com>
Sent: October 10, 2023 5:12 PM
To: Jessica Orkin <jorkin@goldblattpartners.com>
Cc: Lau, Duncan <duncanlau@kpmg.ca>; Paul van Eyk (<pvaneyk@kpmg.ca> <pvaneyk@kpmg.ca>
Subject: Airsprint Aircraft Usage Letter to Mandy Cox

Jessica,

As requested at our meeting today, attached is a copy of the letter that was sent by the Monitor to Mandy Cox regarding AirSprint aircraft usage.

According to the Monitor's records, the letter was received and signed for by Brenda Cox on Sept 29/23. Attached is the courier receipt.

Thank you



Raj Sahni
Partner*, Bennett Jones LLP
*Denotes Professional Corporation

3400 One First Canadian Place, P.O. Box 130, Toronto, ON, M5X 1A4
T. [416 777 4804](tel:4167774804) | F. [416 863 1716](tel:4168631716) | M. [416 618 4804](tel:4166184804)
E. sahnir@bennettjones.com
BennettJones.com

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The contents of this message may contain confidential and/or privileged subject matter. If this message has been received in error, please contact the sender and delete all copies. If you do not wish to receive future commercial electronic messages from Bennett Jones, you can unsubscribe at the following link: <http://www.bennettjones.com/unsubscribe>

This is Exhibit "S" referred to in the Affidavit of Glenn Page sworn by Glenn Page at the City of Toronto, in the Province of Ontario, before me on December 6, 2023 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits (or as may be)

BONNIE GREENAWAY

View Wire**Payment Information**

Wire Routing Type: Canada (Institution # / Transit # /Account #)
Wire ID: 326889
Reference Number: ATB009083926679
Created On: 8/20/2021 10:12 AM
Effective Date: 8/20/2021
Amount: 1,230,000.00
Currency: CAD
From Account: ATB Chequing - 760-00194721479 CAD
Status: Processing
Message to Beneficiary: Equipment Note 9509-305914

Beneficiary Information

Name: Gen 7 Fuel Management Services LP
Address: 7263 Indian Line Scotland, ON N0E 1R0
Canada
Phone Number:

Beneficiary Bank Account Information

Bank Number: 003
Transit Number: 01144
Bank Name: ROYAL BANK OF CANADA
Address: OHSWEKEN BR 1721 CHIEFSWOOD RD-PO BOX 279
OHSWEKEN, ON N0A 1M0
CANADA
Account Number: 1008705
Bank Instructions:

[Back](#)

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August 20th Funds move from Essex to
Gen7 Fuel mgmt Acct 1008705



ROYAL BANK OF CANADA
P.O. BOX 4047 TERMINAL A
TORONTO ON M5W 1L5

Business Account Statement

RBBDA30000_6366087 E D 01144 00134
ORIGINAL TRADERS ENERGY LP
SUITE 3
1110 HIGHWAY 54
CALEDONIA ON N3W 2G9

July 27, 2021 to August 27, 2021

Account number: 01144 101-143-6

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
1721 CHIEFSWOOD RD-PO BOX 279, OHSWEKEN, ON N0A 1M0

Opening balance on July 27, 2021	\$630,646.92
Total deposits & credits (45)	+ 18,686,786.95
Total cheques & debits (78)	- 19,861,035.24
Closing balance on August 27, 2021	= -\$543,601.37

Page # 4
Aug 23rd 2021
Funds move
from GENT to
OTE

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			630,646.92
28 Jul	Account transfer ORIGINAL TRADER		400,000.00	1,030,646.92
	Account Payable Pmt SIX NATIONS COU		5,727.15	
	Misc Payment BGIS ENERGY & F 9000012216		6,584.70	
	Web payment WIRE5120906114	272,423.12		770,535.65
29 Jul	Account transfer ORIGINAL TRADER		300,000.00	1,070,535.65
	Web payment WIRE5121005801	18,000.00		
	Direct Deposits (PDS) service total GRADS2078820000	643,000.00		409,535.65
30 Jul	Account transfer ORIGINAL TRADER		400,000.00	809,535.65
	Web payment WIRE5121100539	276,117.07		
	Account transfer ACTR5121102476	300,000.00		
	Direct Deposits (PDS) service total GRADS2078820000	312,125.12		-78,706.54



Business Account Statement

July 27, 2021 to August 27, 2021
 Account number: 01144 101-143-6

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
30 Jul	LOAN CREDIT		80,000.00	1,293.46
02 Aug	Monthly fee	6.00		
	Regular transaction fee 4 Drs @ 1.25	5.00		
	Electronic transaction fee 63 Drs @ 0.75 34 Crs @ 0.75	72.75		1,209.71
03 Aug	ATM deposit - LA516635 A016		169,142.94	
	ATM deposit - LA516636 A016		489,182.97	
	Account transfer ORIGINAL TRADER		350,000.00	1,009,535.62
	Direct Deposits (PDS) service total GRADS2078820000	79,341.00		
	Insurance Loan StoneridgeFIRST	10,819.10		
	Business PAD ORIGINAL TRADER 19388-AUG/05/21	33,967.68		885,407.84
	LOAN PAYMENT	80,000.00		805,407.84
04 Aug	Direct Deposit Service (PDS) returns GRADS2078820000		79,341.00	
	Account transfer ORIGINAL TRADER		350,000.00	1,234,748.84
	Web payment WIRE5121600611	453,727.82		
	Web payment WIRE5121600608	527,046.26		253,974.76
05 Aug	Bill payment reversal - 9777 COLE INTL.		601,561.91	
	Account transfer ORIGINAL TRADER		750,000.00	1,605,536.67
	Web payment WIRE5121700479	442,252.42		
	Funds transfer FT910601215	1,565,625.00		
	Bill payment - 5240 WASTE MGMT.CAN	76.80		
	Bill payment - 5244 XPLOLNET COMM	847.50		
	Bill payment - 0676 COLE INTL.	374,714.80		
	Bill payment - 9526 COLE INTL.	601,561.91		
	Direct Deposits (PDS) service total GRADS2078820000	54,091.68		
	Activity fee	4,009.45		-1,437,642.89
	LOAN CREDIT		1,440,000.00	2,357.11
06 Aug	Account transfer ORIGINAL TRADER		400,000.00	402,357.11
	Web payment WIRE5121800493	362,153.70		
	Direct Deposits (PDS) service total GRADS2078820000	329,999.88		
	Cheque - 2238	80.00		-289,876.47
	LOAN CREDIT		290,000.00	123.53
09 Aug	Web payment WIRE5122100532	304,269.49		



ROYAL BANK OF CANADA
P.O. BOX 4047 TERMINAL A
TORONTO ON M5W 1L5

Business Account Statement

July 27, 2021 to August 27, 2021
Account number: 01144 101-143-6

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
09 Aug	Direct Deposits (PDS) service total GRADS2078820000	89,920.52		
	Business PAD ORIGINAL TRADER 19388-AUG/12/21	42,627.74		
	Cheque - 2231	271,270.62		
	Cheque - 2232	1,180,717.45		-1,888,682.29
	LOAN CREDIT		1,270,000.00	-618,682.29
10 Aug	Account transfer ORIGINAL TRADER		1,000,000.00	381,317.71
	Bill Payment Manulife	6,288.16		375,029.55
	LOAN PAYMENT	375,000.00		29.55
11 Aug	Account transfer ORIGINAL TRADER		400,000.00	400,029.55
	Web payment WIRE5122301615	580,085.17		
	Cheque over limit fees	5.00		
	Cheque - 2236	10,162.96		
	Cheque - 2228	60,931.21		-251,154.79
	LOAN CREDIT		255,000.00	3,845.21
12 Aug	Account transfer ORIGINAL TRADER		500,000.00	503,845.21
	Web payment WIRE5122400570	509,072.66		-5,227.45
	LOAN CREDIT		10,000.00	4,772.55
13 Aug	Account transfer ORIGINAL TRADER		400,000.00	404,772.55
	Misc Payment BGIS ENERGY & F 9000012343		7,791.70	
	Funds transfer credit TT GREENERGY FU		61,130.39	
	Web payment WIRE5122500367	331,691.74		
	Direct Deposits (PDS) service total GRADS2078820000	342,523.38		
	Funds transfer fee TT GREENERGY FU	17.00		
	Insurance Loan StoneridgeFIRST	13,522.06		
	Cheque - 2242	1,554.60		-215,614.14
	LOAN CREDIT		110,000.00	-105,614.14
16 Aug	Account transfer ORIGINAL TRADER		500,000.00	394,385.86
	Web payment WIRE5122800390	348,596.63		
	Direct Deposits (PDS) service total GRADS2078820000	7,750.00		
	Business PAD ORIGINAL TRADER 19388-AUG/19/21	35,188.77		
	Cheque - 2240	510.00		2,340.46
17 Aug	Account transfer ORIGINAL TRADER		1,000,000.00	1,002,340.46
	Web payment WIRE5122900374	580,046.06		



Business Account Statement

July 27, 2021 to August 27, 2021

Account number: 01144 101-143-6

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
17 Aug	Cheque over limit fees	10.00		
	Overdraft interest @ RBP+05.00%P.A	190.95		422,093.45
	LOAN PAYMENT	420,000.00		2,093.45
18 Aug	ATM deposit - LA518666 A016		315,558.00	
	ATM deposit - LA518665 A016		315,558.07	
	Account transfer ORIGINAL TRADER		250,000.00	883,209.52
	Web payment WIRE5123000300	219,966.56		663,242.96
	LOAN PAYMENT	660,000.00		3,242.96
19 Aug	Web payment WIRE5123100218	443,507.13		
	Direct Deposits (PDS) service total GRADS2078820000	29,076.21		
	Fees/Dues ACKROO CANADA I	3,150.00		-472,490.38
	LOAN CREDIT		475,000.00	2,509.62
20 Aug	Bill Payment GEN7 FUEL		11,773.43	
	Web payment WIRE5123200434	664,768.09		
	Bill payment - 9606 MANULIFE GBP	459.23		
	Direct Deposits (PDS) service total GRADS2078820000	386,880.52		
	Cheque - 2239	95.00		-1,037,919.79
	LOAN CREDIT		605,000.00	-432,919.79
23 Aug	Account transfer ORIGINAL TRADER		400,000.00	-32,919.79
	Misc Payment GEN7 FUEL transfer ✓		230,000.00	
	Misc Payment GEN7 FUEL transfer ✓		500,000.00	
	Misc Payment GEN7 FUEL transfer ✓		500,000.00	
	Web payment WIRE5123500208	849,970.29		
	Business PAD ORIGINAL TRADER 19388-AUG/26/21	36,266.81		310,843.11
	LOAN PAYMENT	310,000.00		843.11
24 Aug	Account transfer ORIGINAL TRADER		1,000,000.00	1,000,843.11
	Web payment WIRE5123600372	367,416.79		
	Cheque over limit fees	5.00		633,421.32
	LOAN PAYMENT	630,000.00		3,421.32
25 Aug	Account transfer ORIGINAL TRADER		1,000,000.00	1,003,421.32
	Web payment WIRE5123700405	615,928.46		387,492.86
	LOAN PAYMENT	385,000.00		2,492.86
26 Aug	ATM deposit - LA519710 A016		291,898.09	
	ATM deposit - LA519711 A016		356,471.52	
	Account transfer ORIGINAL TRADER		450,000.00	1,100,862.47

* Returned
to OFE



ROYAL BANK OF CANADA
P.O. BOX 4047 TERMINAL A
TORONTO ON M5W 1L5

Business Account Statement

July 27, 2021 to August 27, 2021
Account number: 01144 101-143-6

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
26 Aug	Bill payment - 8624 VISA ROYAL BNK	20,000.00		
	Bill payment - 8622 CRA-REV TX OWI	56,000.00		
	Direct Deposits (PDS) service total GRADS2078820000	76,593.87		
	Loan interest NO.32710932 001	5,699.37		942,569.23
	LOAN PAYMENT	940,000.00		2,569.23
27 Aug	Account transfer ORIGINAL TRADER		350,000.00	352,569.23
	Misc Payment BGIS ENERGY & F 9000012420		10,065.08	
	Web payment WIRE5123900566	576,352.65		
	Bill payment - 7245 VISA ROYAL BNK	2,739.65		
	Bill payment - 7254 VISA ROYAL BNK	5,900.12		
	Direct Deposits (PDS) service total GRADS2078820000	320,298.26		
	Cheque - 2241	945.00		-543,601.37
	Closing balance			-543,601.37

Account Fees: \$4,130.20



Business Account Statement

July 27, 2021 to August 27, 2021
Account number: 01144 101-143-6

Serial #: 2228 Amount: \$60,931.21

ORIGINAL TRADERS ENERGY LP
A - 2110 HEDGEMAN ST
CALGARY, ONTARIO T2M 2G9
519-512-2248

2228
5/10/2021

PAY
Southwind Corporate Development Inc.
\$60,931.21

Sixty Thousand Nine Hundred Thirty One DOLLARS and Twenty One CENTS

TO THE ORDER OF
Southwind Corporate Development Inc.
9111 West Spokenwash Road
Unit 8
Kettle & Stony Point, ON N0N 1J1

Virtual Endorsement
DSPACC: 1006298
DSPTR: 07372-003
CSID: 4212233595657407372
TXNID: 1
SCANSSES: 154,219,358
FMSEQ: 1
CHAMID: 003
APPCID: 5900
TRANSIT: 07372
DISCUR: CAD
TEFDT: 11/08/21
CPID: 544176746

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 2231 Amount: \$271,270.62

ORIGINAL TRADERS ENERGY LP
A - 2110 HEDGEMAN ST
CALGARY, ONTARIO T2M 2G9
519-512-2248

2231
8/22/2021

PAY
CANADA REVENUE AGENCY
\$271,270.62

Two Hundred Seventy One Thousand Two Hundred Seventy DOLLARS and Sixty Two CENTS

TO THE ORDER OF
CANADA REVENUE AGENCY
Pisces Island Island TC
321 Pope Road
Basseterre, PE C1N 6E7

Virtual Endorsement
DSPACC: 1006298
DSPTR: 07372-003
CSID: 4212233595657407372
TXNID: 1
SCANSSES: 154,219,358
FMSEQ: 1
CHAMID: 003
APPCID: 5900
TRANSIT: 07372
DISCUR: CAD
TEFDT: 11/08/21
CPID: 544176746

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 2232 Amount: \$1,180,717.45

ORIGINAL TRADERS ENERGY LP
A - 2110 HEDGEMAN ST
CALGARY, ONTARIO T2M 2G9
519-512-2248

2232
5/22/2021

PAY
CANADA REVENUE AGENCY
\$1,180,717.45

One Million One Hundred Eighty Thousand Seven Hundred Seventeen DOLLARS and Forty Five CENTS

TO THE ORDER OF
CANADA REVENUE AGENCY
Pisces Island Island TC
321 Pope Road
Basseterre, PE C1N 6E7

Virtual Endorsement
DSPACC: 1006298
DSPTR: 07372-003
CSID: 4212233595657407372
TXNID: 1
SCANSSES: 154,219,358
FMSEQ: 1
CHAMID: 003
APPCID: 5900
TRANSIT: 07372
DISCUR: CAD
TEFDT: 11/08/21
CPID: 544176746

Endorsement - Signature or Stamp

BACK/ENDOS

Serial #: 2236 Amount: \$10,162.96

ORIGINAL TRADERS ENERGY LP
A - 2110 HEDGEMAN ST
CALGARY, ONTARIO T2M 2G9
519-512-2248

2236
7/8/2021

PAY
Southwind Corporate Development Inc.
\$10,162.96

Ten Thousand One Hundred Sixty Two DOLLARS and Ninety Six CENTS

TO THE ORDER OF
Southwind Corporate Development Inc.
9111 West Spokenwash Road
Unit 8
Kettle & Stony Point, ON N0N 1J1

Virtual Endorsement
DSPACC: 1006298
DSPTR: 07372-003
CSID: 4212233595657407372
TXNID: 1
SCANSSES: 154,219,358
FMSEQ: 2
CHAMID: 003
APPCID: 5900
TRANSIT: 07172
DISCUR: CAD
TEFDT: 11/08/21
CPID: 544176746

Endorsement - Signature or Stamp

BACK/ENDOS



ROYAL BANK OF CANADA
P.O. BOX 4047 TERMINAL A
TORONTO ON M5W 1L5

Business Account Statement

July 27, 2021 to August 27, 2021
Account number: 01144 101-143-6

Serial #: 2238

Amount: \$80.00

ORIGINAL TRADERS ENERGY LP
A-1110 HIGHWAY 54
CALDONIA, ONTARIO N0B 2G8
519-612-2245

2238
7/28/2021
\$80.00

PAY
COURTNEY MCGILLIAN
Eighty DOLLARS and NO CENTS

TO THE ORDER OF
COURTNEY MCGILLIAN
58 Danvers Street
Stouffville, ON L4R 1C0

101-143-6

103807831
Printer ID # / N d'Impression 1014

53310-002
08-Aug-2021
53310-002
53310 33381 83

C. McGILLIAN
Signature of Signer

BACK/ENDOS

Serial #: 2239

Amount: \$95.00

ORIGINAL TRADERS ENERGY LP
A-1110 HIGHWAY 54
CALDONIA, ONTARIO N0B 2G8
519-612-2245

2239
7/28/2021
\$95.00

PAY
LOCKSMART INC.
Ninety Five DOLLARS and NO CENTS

TO THE ORDER OF
LOCKSMART INC.
320-762 UPPER JAMES ST.
HAMILTON, ON L8C 3A2

101-143-6

Negotiating Institution: RBC ROYAL BANK
Deposit Transit Number: 01922-003
Account Number: 1007616
Date (YYYYMMDD): 20210820
Item Sequence Number: 9631478072

Printer ID # / N d'Impression 1014

BACK/ENDOS

Serial #: 2240

Amount: \$510.00

ORIGINAL TRADERS ENERGY LP
A-1110 HIGHWAY 54
CALDONIA, ONTARIO N0B 2G8
519-612-2245

2240
8/5/2021
\$510.00

PAY
D.F. 2000 Inc. (Fence Supply & Installation)
Five Hundred Ten DOLLARS and NO CENTS

TO THE ORDER OF
D.F. 2000 Inc. (Fence Supply & Installation)
540 Dorn Rd. W.
Mississauga, ON L5V 1H8

101-143-6

02076000120 TD1209 2021-08-14 16:12:37
Kaja/E: 91500
0000000000503750
5692970000002051

Printer ID # / N d'Impression 1014

Deposit to the Credit of
D.F. 2000 Inc. (Fence Supply & Installation)
Signature of Signer

BACK/ENDOS

Serial #: 2241

Amount: \$945.00

ORIGINAL TRADERS ENERGY LP
A-1110 HIGHWAY 54
CALDONIA, ONTARIO N0B 2G8
519-612-2245

2241
8/6/2021
\$945.00

PAY
Scotland Yard Landscaping Ltd.
Nine Hundred Forty Five DOLLARS and NO CENTS

TO THE ORDER OF
Scotland Yard Landscaping Ltd.
P.O. Box 254
Fonthill, ON N0K 2B0

101-143-6

40728 220075301473
74302-002 6829610
Scotiabank
COTELE MALL, BELLEVILLE,
ONTARIO
27-Aug-2021
8423610 78302-002
85046 6000114

Printer ID # / N d'Impression 1014

Deposit to the Credit of
SCOTLAND YARD LANDSCAPING LTD
BLT: 05045
TR # 55046-002 AGC: 9600114
Signature of Signer

BACK/ENDOS



Business Account Statement

July 27, 2021 to August 27, 2021
Account number: 01144 101-143-6

Serial #: 2242

Amount: \$1,554.60

ORIGINAL TRADERS ENERGY LP
5-110 RIVERWAY SA
CALEDONIA, ONTARIO N9W 2G9
93(91)2-2548

2242

8/9/2021

Environmental Services Inc. \$1,554.60

PAY
One Thousand Five Hundred Fifty Four DOLLARS and Sixty CENTS

TO THE ORDER OF
Environmental Services Inc.
22153 King & WYSE Road
Tilbury, ON N0P2L0

10002242# 401144-003# 101-143-6#

24103-001
2021-09-13
912-4630000220
BMO
1012886

Endorsment - Signature or Stamp

BACK/ENDOS

Printed ID # / N° d'impression: 1014

This is Exhibit "T" referred to in the Affidavit of Glenn Page sworn by Glenn Page at the City of Toronto, in the Province of Ontario, before me on December 6, 2023 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits (or as may be)

BONNIE GREENAWAY

January 08, 2020



Mr. Page,

Corporate Tax Return Filing Instructions

T2 - CORPORATION INCOME TAX RETURN (FEDERAL)

Federal corporate income tax returns will be electronically transmitted to the CRA. In order for us to electronically file the corporation's corporate income tax return, a signed copy of Form T183CORP, *Information Return for Corporations Filing Electronically* must be returned to us. Please note that we will not electronically file the company's corporate income tax return until we receive a signed T183CORP form.

Signature

-  Form T183CORP, *Information Return for Corporations Filing Electronically*, should be completed and signed.
-  Form RC59, *Business Consent*, has been electronically transmitted. Therefore, Form *Authorization request - signature page* should be completed and signed.

Mailing

- A copy of the signed T183CORP form should be returned to us in the self-addressed envelope as soon as possible in order to have the corporation's corporate income tax return filed on or before the due date for filing. Alternatively, you can fax it to at (905) 634-5057.
- Because Form RC59, *Business Consent*, has been electronically transmitted, a signed copy of Form *Authorization request - signature page* should be returned to us for our files. This will allow us to deal directly with the federal tax authorities on behalf of the corporation, should this become necessary.

Payment

No amount is payable for the 2019 taxation year.

PJ Partners, Chartered Professional Accountants

Authorization request – signature page

1. Print this page and have it signed and dated by **the** authorized person of the business.
2. Retain a copy of the signed and dated authorization request in your files for six years from the date that this information is transmitted to the CRA. Do not send us the authorization request by mail or fax unless requested to do so.

Representative ID OR Group ID OR Firm BN: BN:

Representative name : _____

Representative phone number: 1 (905)634-8999 Extension: _____

Business number:

Business name: 2658658 Ontario Inc

Level of authorization: Update and view (**level 2**) authorization applied to **all** program accounts and **all** fiscal years.

Expiry date:

List of authorization(s):

Certified: Glenn _____ Page _____

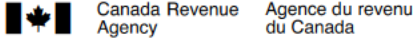
Certification

By signing and dating this page, you authorize the Canada Revenue Agency to interact with the representative mentioned above.

First name: Glenn _____ Last name: Page _____

Signature: _____ Date signed: 2020-01-08 _____

Telephone number: (905) 536-1805 Extension: _____



Information Return for Corporations Filing Electronically

- You have to complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed to the Canada Revenue Agency (CRA) on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- **Do not submit** this form to the CRA unless we ask for it.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

Part 1 – Identification

Corporation's name 2658658 Ontario Inc			Business number 73214 2880 RC0001		
Tax year ▶	From Y M D 2018-10-04	To Y M D 2019-07-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part 2 – Declaration

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

Net income (or loss) for income tax purposes from Schedule 1, financial statements, or GIFI (line 300)	_____
Part I tax payable (line 700)	_____
Part II surtax payable (line 708)	_____
Part III.1 tax payable (line 710)	_____
Part IV tax payable (line 712)	_____
Part IV.1 tax payable (line 716)	_____
Part VI tax payable (line 720)	_____
Part VI.1 tax payable (line 724)	_____
Part XIV tax payable (line 728)	_____
Net provincial and territorial tax payable (line 760)	_____

Part 3 – Certification and authorization

Sign up for online mail!

Get your CRA mail electronically delivered in My Business Account at cra.gc.ca/mybusinessaccount

I understand that by providing an email address, I am **registering** the corporation for the 'Manage online mail' service. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent.

Email address for online mail (optional): _____

I, Page _____ Glenn _____ President _____
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the corporation income tax return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2020-01-08 _____ (905) 536-1805
Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number

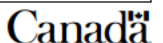
Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

<u>PJ Partners, Chartered Professional Accountant</u>	<u>A3312</u>
<small>Name of person or firm</small>	<small>Electronic filer number</small>

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.



T2 Corporation Income Tax Return

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) 001 73214 2880 RC0001	
Corporation's name 002 2658658 Ontario Inc	To which tax year does this return apply? Tax year start: 060 2018-10-04 Tax year-end: 061 2019-07-31
Address of head office Has this address changed since the last time we were notified? 010 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 011 to 018. 011 2057 Parklane Cres 012 City: 015 Burlington Province, territory, or state: 016 ON Country (other than Canada): 017 CA Postal or ZIP code: 018 L7M 3V6	Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, provide the date control was acquired: 065 Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 021 to 028. 021 c/o 022 023 City: 025 Burlington Province, territory, or state: 026 ON Country (other than Canada): 027 CA Postal or ZIP code: 028 L7M 3V6	Is the corporation a professional corporation that is a member of a partnership? 067 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Is this the first year of filing after: Incorporation? 070 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Amalgamation? 071 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 030 to 038 and attach Schedule 24.
Location of books and records (if different from head office address) Has this address changed since the last time we were notified? 030 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete lines 031 to 038. 031 2057 Parklane Cres 032 City: 035 Burlington Province, territory, or state: 036 ON Country (other than Canada): 037 CA Postal or ZIP code: 038 L7M 3V6	Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24. Is this the final tax year before amalgamation? 076 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Is this the final return up to dissolution? 078 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If an election was made under section 261, state the functional currency used 079
040 Type of corporation at the end of the tax year (tick one) <input checked="" type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) If the type of corporation changed during the tax year, provide the effective date of the change: 043	Is the corporation a resident of Canada? 080 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97. 081 Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91. If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 3 Exempt under paragraph 149(1)(t) (for tax years starting before 2019) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149
Do not use this area	
095	096
898	

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	<input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
What is the corporation's main revenue-generating business activity?			
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Inactive	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	A
Deduct:		
Charitable donations from Schedule 2	311	
Cultural gifts from Schedule 2	313	
Ecological gifts from Schedule 2	314	
Gifts of medicine made before March 22, 2017, from Schedule 2	315	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	
Part VI.1 tax deduction*	325	
Non-capital losses of previous tax years from Schedule 4	331	
Net capital losses of previous tax years from Schedule 4	332	
Restricted farm losses of previous tax years from Schedule 4	333	
Farm losses of previous tax years from Schedule 4	334	
Limited partnership losses of previous tax years from Schedule 4	335	
Taxable capital gains or taxable dividends allocated from a central credit union	340	
Prospector's and grubstaker's shares	350	
Employer deduction for non-qualified securities under an employee stock options agreement		a
Subtotal		B
Subtotal (amount A minus amount B) (if negative, enter "0")		C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355	D
Taxable income (amount C plus amount D)	360	
Income exempt under paragraph 149(1)(t) (for tax years starting before 2019)	370	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		Z
Taxable income for the year from a personal services business		Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

- Notes:**
- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
 - For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction

Amount C _____ x **415** *** _____ D = _____ E
11,250

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7**** . **417** _____ - 50,000 = _____ F

Amount C _____ x Amount F _____ = _____ G
100,000

Subtotal (the greater of amount E and amount G) **422** _____ H

Reduced business limit for tax years starting before 2019 (amount C **minus** amount E) (if negative, enter "0") _____ **425** _____ I

Reduced business limit for tax years starting after 2018 (amount C **minus** amount H) (if negative, enter "0") _____ **426** _____ J

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 on page 5) _____ K

Reduced business limit after assignment for tax years starting before 2019 (amount I **minus** amount K) _____ **427** _____ L

Reduced business limit after assignment for tax years starting after 2018 (amount J **minus** amount K) _____ **428** _____ M

Small business deduction

Tax years starting before 2019

Amount A, B, C, or L, whichever is the least _____ x $\frac{\text{Number of days in the tax year before January 1, 2018}}{\text{Number of days in the tax year}}$ x 17.5 % = _____ 1
301

Amount A, B, C, or L, whichever is the least _____ x $\frac{\text{Number of days in the tax year after December 31, 2017, and before January 1, 2019}}{\text{Number of days in the tax year}}$ x 18 % = _____ 2
89
301

Amount A, B, C, or L, whichever is the least _____ x $\frac{\text{Number of days in the tax year after December 31, 2018}}{\text{Number of days in the tax year}}$ x 19 % = _____ 3
212
301

Tax years starting after 2018

Amount A, B, C, or M, whichever is the least _____ x 19 % = _____ 4

Small business deduction (total of amounts 1 to 4) _____ **430** _____ N

Enter amount N at amount J on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations. For the first tax year starting after 2018, use the total of lines 744 of Schedule 7. Otherwise, use the total of lines 745 of the preceding tax year.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440** x 30 2 / 3 % = A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income from Schedule 7 **445** x 8 % = C

Subtotal (amount B minus amount C) (if negative, enter "0") **▶** D

Amount A minus amount D (if negative, enter "0") **=====** E

Taxable income from line 360 on page 3 F

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least G

Foreign non-business income tax credit from line 632 on page 8 x 75 / 29 = H

Foreign business income tax credit from line 636 on page 8 x 4 = I

Subtotal (add amounts G to I) **▶** J

Subtotal (amount F minus amount J) (if negative, enter "0") K x 30 2 / 3 % = L

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N

Refundable dividend tax on hand (for tax years starting before 2019)

Refundable dividend tax on hand at the end of the previous tax year **460**

Dividend refund for the previous tax year **465**

Subtotal (line 460 minus line 465) **▶** O

Refundable portion of Part I tax from line 450 above P

Total Part IV tax payable from Schedule 3 Q

Net refundable dividend tax on hand transferred on an amalgamation or the wind-up of a subsidiary **480**

Subtotal (amount P plus amount Q plus line 480) **▶** R

Refundable dividend tax on hand at the end of the tax year – Amount O plus amount R **485**

Dividend refund (for tax years starting before 2019)

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 x 38 1 / 3 % = S

Refundable dividend tax on hand at the end of the tax year from line 485 above T

Dividend refund – Amount S or T, whichever is less U

Enter amount U on line 784 on page 9.

Refundable dividend tax on hand (for tax years starting after 2018)

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460	_____	
Dividend refund for the previous tax year	465	_____	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480	_____	
Subtotal (line 460 minus line 465 plus line 480)		=====	A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of schedule 53)		_____	B
Total eligible dividends paid in the previous tax year (from line 300 of schedule 53)		_____	C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53) ..		_____	D
Subtotal (amount C minus amount D) (if negative, enter "0")		=====	E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		_____	F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of schedule 53)		_____	G
Subtotal (amount F plus amount G)		=====	H
Amount H multiplied by 38 1 / 3 %		_____	I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 _____ of the preceding tax year)	520	_____	J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 _____ of the preceding tax year) (if negative, enter "0")	535	_____	K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) ..		_____	L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		_____	M
Subtotal (amount L plus amount M)		=====	N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	_____	O
ERDTOH dividend refund for the previous tax year	570	_____	P
Refundable portion of Part I tax (from line 450 on page 6)		_____	Q
Part IV tax before deductions (amount 2A from Schedule 3)		_____	R
Part IV tax allocated to ERDTOH (amount N)		_____	S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		_____	T
Subtotal (amount R minus total of amounts S and T)		=====	U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	_____	V
NERDTOH dividend refund for the previous tax year	575	_____	W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		_____	X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")		_____	Y
NERDTOH at the end of the tax year* (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545	_____	Z
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")		_____	Z
ERDTOH at the end of the tax year* (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530	_____	

* For more information, consult the Help (F1).

Dividend refund (for tax years starting after 2018)

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		_____	AA
ERDTOH balance at the end of the tax year (line 530)		_____	BB
Eligible dividend refund (amount AA or BB, whichever is less)		=====	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		_____	DD
NERDTOH balance at the end of the tax year (line 545)		_____	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		=====	FF
Amount DD minus amount EE (if negative, enter "0")		_____	GG
Amount BB minus amount CC (if negative, enter "0")		_____	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		=====	II
Dividend refund* – Amount CC plus amount FF plus amount II		=====	JJ
Enter amount JJ on line 784 on page 9.			

* For more information, consult the Help (F1).

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % **550** _____ A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** _____ x 5 % = **560** _____ B

Recapture of investment tax credit from Schedule 31 **602** _____ C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 _____ D

Taxable income from line 360 on page 3 _____ E

Deduct:

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least _____ F

Net amount (amount E minus amount F) _____ ▶ _____ G

Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G **604** _____ H

Subtotal (add amounts A, B, C, and H) _____ I

Deduct:

Small business deduction from line 430 on page 4 _____ J

Federal tax abatement **608** _____

Manufacturing and processing profits deduction from Schedule 27 **616** _____

Investment corporation deduction **620** _____

Taxed capital gains **624** _____

Federal foreign non-business income tax credit from Schedule 21 **632** _____

Federal foreign business income tax credit from Schedule 21 **636** _____

General tax reduction for CCPCs from amount I on page 5 **638** _____

General tax reduction from amount P on page 5 **639** _____

Federal logging tax credit from Schedule 21 **640** _____

Eligible Canadian bank deduction under section 125.21 **641** _____

Federal qualifying environmental trust tax credit **648** _____

Investment tax credit from Schedule 31 **652** _____

Subtotal _____ ▶ _____ K

Part I tax payable – Amount I minus amount K _____ L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities such as administering tax and benefits, audit, compliance, and collection. Personal information may be shared for purposes of other federal acts that provide for the imposition and collection of a tax or duty. Personal information may also be shared with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 at canada.ca/cra-info-source.

Summary of tax and credits

Federal tax

Part I tax payable from amount L on page 8	700	_____
Part II surtax payable from Schedule 46	708	_____
Part III.1 tax payable from Schedule 55	710	_____
Part IV tax payable from Schedule 3	712	_____
Part IV.1 tax payable from Schedule 43	716	_____
Part VI tax payable from Schedule 38	720	_____
Part VI.1 tax payable from Schedule 43	724	_____
Part XIII.1 tax payable from Schedule 92	727	_____
Part XIV tax payable from Schedule 20	728	_____

Total federal tax _____

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** ON _____
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) _____ **760** _____
Total tax payable **770** _____ **A**

Deduct other credits:

Investment tax credit refund from Schedule 31	780	_____
Dividend refund from amount U on page 6 or JJ on page 7	784	_____
Federal capital gains refund from Schedule 18	788	_____
Federal qualifying environmental trust tax credit refund	792	_____
Canadian film or video production tax credit (Form T1131)	796	_____
Film or video production services tax credit (Form T1177)	797	_____
Tax withheld at source	800	_____

Total payments on which tax has been withheld **801** _____

Provincial and territorial capital gains refund from Schedule 18	808	_____
Provincial and territorial refundable tax credits from Schedule 5	812	_____
Tax instalments paid	840	_____
Labour tax credit for qualifying journalism organizations		_____

Total credits **890** _____ **B**

Refund code **894** _____ Refund _____

Balance (amount A minus amount B) _____

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance owing _____

For information on how to make your payment, go to canada.ca/payments.

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information **910** _____
Branch number

914 _____ **918** _____
Institution number Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes No

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** A3312 _____

Certification

I, **950** Page _____ **951** Glenn _____ **954** President _____
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2020-01-08 _____ **956** (905) 536-1805 _____
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below **957** Yes No

958 _____ **959** _____
Name of other authorized person Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. **990** 1 2

Form identifier 101

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name 2658658 Ontario Inc	Business number 73214 2880 RC0001	Tax year end Year Month Day 2019-07-31
---	--------------------------------------	--

Opening balance sheet information

Account	Description	GIFI	Amount
Assets			
	Total current assets	1599 +	100
	Total tangible capital assets	2008 +	
	Total accumulated amortization of tangible capital assets	2009 -	
	Total intangible capital assets	2178 +	
	Total accumulated amortization of intangible capital assets	2179 -	
	Total long-term assets	2589 +	
	* Assets held in trust	2590 +	
	Total assets (mandatory field)	2599 =	100

Liabilities			
	Total current liabilities	3139 +	
	Total long-term liabilities	3450 +	
	* Subordinated debt	3460 +	
	* Amounts held in trust	3470 +	
	Total liabilities (mandatory field)	3499 =	

Shareholder equity			
	Total shareholder equity (mandatory field)	3620 +	100

	Total liabilities and shareholder equity	3640 =	100
--	---	---------------	------------

Retained earnings			
	Retained earnings/deficit – end (mandatory field)	3849 =	

* Generic item

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name 2658658 Ontario Inc	Business number 73214 2880 RC0001	Tax year end Year Month Day 2019-07-31
---	--------------------------------------	--

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	100	
	Total tangible capital assets	2008 +		
	Total accumulated amortization of tangible capital assets	2009 -		
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +		
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	<u>100</u>	
Liabilities				
	Total current liabilities	3139 +		
	Total long-term liabilities	3450 +		
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =		
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	100	
	Total liabilities and shareholder equity	3640 =	<u>100</u>	
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =		

* Generic item

Notes Checklist

Corporation's name 2658658 Ontario Inc	Business number 73214 2880 RC0001	Tax Year End Year Month Day 2019-07-31
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes No

Is the accountant connected* with the corporation? **097** Yes No

Note

If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have** to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1

Completed a review engagement report 2

Conducted a compilation engagement 3

Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes No

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2

Were notes to the financial statements prepared? **101** Yes No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes No

Is re-evaluation of asset information mentioned in the notes? **105** Yes No

Is contingent liability information mentioned in the notes? **106** Yes No

Is information regarding commitments mentioned in the notes? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? **200** Yes No

If **yes**, enter the amount recognized:

	In net income	In OCI
	Increase (decrease)	Increase (decrease)
Property, plant, and equipment	210 _____	211 _____
Intangible assets	215 _____	216 _____
Investment property	220 _____	
Biological assets	225 _____	
Financial instruments	230 _____	231 _____
Other	235 _____	236 _____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250** Yes No

Did the corporation apply hedge accounting during the tax year? **255** Yes No

Did the corporation discontinue hedge accounting during the tax year? **260** Yes No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265** Yes No

If **yes**, you have to maintain a separate reconciliation.

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
2658658 Ontario Inc	73214 2880 RC0001	2019-07-31

Assets – lines 1000 to 2599

1000	_____ 100	1599	_____ 100	2599	_____ 100
-------------	-----------	-------------	-----------	-------------	-----------

Liabilities – lines 2600 to 3499

3499	_____ 0
-------------	---------

Shareholder equity – lines 3500 to 3640

3500	_____ 100	3620	_____ 100	3640	_____ 100
-------------	-----------	-------------	-----------	-------------	-----------

Retained earnings – lines 3660 to 3849

3849	_____ 0
-------------	---------

SCHEDULE 101

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 101

Name of corporation	Business Number	Tax year-end Year Month Day
2658658 Ontario Inc	73214 2880 RC0001	2019-07-31

Assets – lines 1000 to 2599

1000	_____	100	1599	_____	100	2599	_____	100
-------------	-------	-----	-------------	-------	-----	-------------	-------	-----

Liabilities – lines 2600 to 3499

3499	_____	0
-------------	-------	---

Shareholder equity – lines 3500 to 3640

3500	_____	100	3620	_____	100	3640	_____	100
-------------	-------	-----	-------------	-------	-----	-------------	-------	-----

Retained earnings – lines 3660 to 3849

3849	_____	0
-------------	-------	---

RELATED AND ASSOCIATED CORPORATIONS

Name of corporation 2658658 Ontario Inc	Business Number 73214 2880 RC0001	Tax year end Year Month Day 2019-07-31
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- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	Name 100	Country of residence (other than Canada) 200	Business number (see note 1) 300	Relationship code (see note 2) 400	Number of common shares you own 500	% of common shares you own 550	Number of preferred shares you own 600	% of preferred shares you own 650	Book value of capital stock 700
1	IMA Enterprises Inc		85584 6523 RC0001	3					
2									

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 – CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated Through a Third Corporation
- 3 – Non-CCPC that is a **third corporation**
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area)	025	Year Month Day
Enter the calendar year the agreement applies to	050	Year 2019
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	075	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

	1 Name of associated corporations	2 Business number of associated corporations	3 Association code	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated* \$
	100	200	300		350	400
1	2658658 Ontario Inc	73214 2880 RC0001	1	500,000		
2	IMA Enterprises Inc	85584 6523 RC0001	1	500,000	100.0000	500,000
3						
	Total				100.0000	500,000 A

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

FIRST-TIME FILER AFTER INCORPORATION, AMALGAMATION, OR WINDING-UP OF A SUBSIDIARY INTO A PARENT

Name of corporation 2658658 Ontario Inc	Business Number 73214 2880 RC0001	Tax year end Year Month Day 2019-07-31
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This schedule must be filed by corporations for the first year of filing after incorporation, amalgamation, or by parent corporations filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the *Income Tax Act* during the current taxation year.

Part 1 – Type of operation

100 For those corporations filing for the first time after incorporation or amalgamation, please identify the type of operation that applies to your corporation:

99 Other _____

Part 2 – First year of filing after amalgamation

For the first year of filing after an amalgamation, please provide the following information:

Name of predecessor corporation(s) 200	Business Number (If a corporation is not registered, enter "NR") 300
--	---

Part 3 – First year of filing after wind-up of subsidiary corporation(s)


For the parent corporation filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the *Income Tax Act*, please provide the following information:

Name of subsidiary corporation(s) 400	Business Number (If a corporation is not registered, enter "NR") 500	Commencement date of wind-up (YYYY/MM/DD) 600	Date of wind-up (YYYY/MM/DD) 700
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Shareholder Information

Corporation's name 2658658 Ontario Inc	Business number 73214 2880 RC0001	Tax year-end Year Month Day 2019-07-31
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- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number per shareholder (business number, social insurance number or trust number).

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number (If a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	Glenn Page				75.000	
2	Mandy Smith				25.000	
3						
4						
5						
6						
7						
8						
9						
10						

ONTARIO SPECIALTY TYPES

Name of corporation 2658658 Ontario Inc	Business Number 73214 2880 RC0001	Tax year-end Year Month Day 2019-07-31
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- Use this schedule to identify the specialty type of a corporation carrying on business in the province of Ontario through a permanent establishment if:
 - its tax year includes January 1, 2009;
 - the tax year is the first year after incorporation or an amalgamation; or
 - there is a change to the specialty type.
- If none of the listed specialty types applies, tick box 99 "Other."
- Unless otherwise noted, references to sections, subsections, and clauses are from the *Taxation Act, 2007* (Ontario).

Specialty types

100 Identify the specialty type that applies to your corporation:

- 01 Family farm corporation – See subsection 64(3).
- 02 Family fishing corporation – See subsection 64(3).
- 03 Mortgage investment corporation – See subsection 130.1(6) of the federal *Income Tax Act*.
- 04 Credit union – See subsection 137(6) of the federal Act.
- 06 Bank – See subsection 248(1) of the federal Act.
- 08 Financial institution prescribed by regulation only – See clause 66(2)(f).
- 09 Registered securities dealer – See subsection 248(1) of the federal Act.
- 10 Farm feeder finance co-operative corporation
- 11 Insurance corporation – See subsection 248(1) of the federal Act.
- 12 Mutual insurance – See subsection 27(2) of the *Taxation Act, 2007* (Ontario) and paragraph 149(1)(m) of the federal Act.
- 13 Specialty mutual insurance
- 14 Mutual fund corporation – See subsection 131(8) of the federal Act.
- 15 Bare trustee corporation
- 16 Professional corporation (incorporated professional only) – See subsection 248(1) of the federal Act.
- 17 Limited liability corporation
- 18 Generator of electrical energy for sale, or producer of steam for use in the generation of electrical energy for sale – See subsection 33(7).
- 19 Hydro successor, municipal electrical utility, or subsidiary of either – See subsection 91.1(1) and section 88 of the *Electricity Act, 1998* (Ontario).
- 20 Producer and seller of steam for uses other than for the generation of electricity – See subsection 33(7).
- 21 Mining corporation
- 22 Non-resident corporation
- 99 Other (if none of the previous descriptions apply)

CORPORATIONS INFORMATION ACT ANNUAL RETURN FOR ONTARIO CORPORATIONS

Name of corporation 2658658 Ontario Inc	Business Number 73214 2880 RC0001	Tax year-end Year Month Day 2019-07-31
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- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete parts 1 to 4. Complete parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit www.ServiceOntario.ca for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

Part 1 – Identification

100 Corporation's name (exactly as shown on the MGS public record) 2658658 Ontario Inc		
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent Ontario	110 Date of incorporation or amalgamation, whichever is the most recent Year Month Day 2018-10-04	120 Ontario Corporation No. 2658658

Part 2 – Head or registered office address (P.O. box not acceptable as stand-alone address)

200 Care of (if applicable) Glenn Page			
210 Street number 2057	220 Street name/Rural route/Lot and Concession number Parklane Cres	230 Suite number	
240 Additional address information if applicable (line 220 must be completed first)			
250 Municipality (e.g., city, town) Burlington	260 Province/state ON	270 Country CA	280 Postal/zip code L7M 3V6

Part 3 – Change identifier

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit www.ServiceOntario.ca.

300 **1** If there have been no changes, enter 1 in this box and then go to "Part 4 – Certification."
If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 – Certification."

Part 4 – Certification

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

450 Page _____ **451** Glenn _____
Last name First name

454 _____,
Middle name(s)

460 **1** Please enter one of the following numbers in this box for the above-named person: 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Complete the applicable parts to report changes in the information recorded on the MGS public record.

Part 5 – Mailing address

500	<input type="checkbox"/>	Please enter one of the following numbers in this box:	1 - Show no mailing address on the MGS public record.	
			2 - The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule.	
			3 - The corporation's complete mailing address is as follows:	
510	Care of (if applicable)			
520	Street number	530 Street name/Rural route/Lot and Concession number	540 Suite number	
550	Additional address information if applicable (line 530 must be completed first)			
560	Municipality (e.g., city, town)	570 Province/state	580 Country	590 Postal/zip code

Part 6 – Language of preference

600	<input type="checkbox"/>	Indicate your language of preference by entering 1 for English or 2 for French. This is the language of preference recorded on the MGS public record for communications with the corporation. It may be different from line 990 on the T2 return.
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Corporate Taxpayer Summary

Corporate information

Corporation's name	2658658 Ontario Inc															
Taxation Year	2018-10-04 to 2019-07-31															
Jurisdiction	Ontario															
BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Corporation is associated	Y															
Corporation is related	Y															
Number of associated corporations	1															
Type of corporation	Canadian-Controlled Private Corporation															
Total amount due (refund) federal and provincial*																

* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.

Summary of provincial information – provincial income tax payable

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income			
Taxable income			
% Allocation	100.00		
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***			
Instalments and refundable credits			
Balance due/Refund (-)			
Logging tax payable (COZ-1179)			
Tax payable	N/A		N/A

* For Québec, this includes special taxes.
 ** For Québec, this includes compensation tax and registration fee.
 *** For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

Summary – taxable capital

Federal

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return
2658658 Ontario Inc			100	100
IMA Enterprises Inc	1,021,656	1,021,656	905,892	905,892
Total	1,021,656	1,021,656	905,992	905,992

Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Form CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)
Total	

This is Exhibit "U" referred to in the Affidavit of Glenn Page sworn by Glenn Page at the City of Toronto, in the Province of Ontario, before me on December 6, 2023 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits (or as may be)

BONNIE GREENAWAY

MNP LLP

602 - 1122 International Blvd
Burlington, ON L7L 6Z8
(905) 333-9888

December 6, 2021

2658658 Ontario Inc.
PO BOX 1063
WATERDOWN ON L0R 2H0

Dear Glenn Page,

We have prepared the corporation income tax return for 2658658 Ontario Inc. for the taxation year ending on July 31, 2021. Enclosed is a copy of T2 return for your review.

The federal T2 tax return has no refund or balance owing.

We have prepared the following non-capital loss carryback to:

Tax year ending July 31, 2020 with non-capital loss applied of \$10,249.00

We will transmit your T2 return electronically to Canada Revenue Agency (CRA) using the Corporate Internet Filing system when you sign the T183Corp form and return it to us. Your return must be transmitted on or before January 31, 2022.

No foreign property

We confirm that the corporation did not hold foreign property at any time in the tax year ending July 31, 2021 with a cost greater than \$100,000 CAD. If you do hold foreign property with a cost greater than \$100,000 CAD, please notify us immediately, for failure to disclose this information could result in a penalty.

If you have any questions about your income tax returns, please call us (905) 333-9888 or email us at .

Sincerely,

MNP LLP
MNP LLP

**Balance Sheet Information**

- Use this schedule to report the corporation's balance sheet information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

2658658 Ontario Inc.**Balance Sheet****As of July 31, 2021**

Assets	GIFI item	Current fiscal year	Previous fiscal year
Current assets			
Cash and deposits	1000	829,613	71,612
Accounts receivable	1060	772,723	15,747
Other current assets	1480		34,813
Prepaid expenses	1484	499,772	7,798
Total current assets	1599	2,102,108	129,970
Fixed assets			
Machinery, equipment, furniture, and fixtures	1740	5,523	5,522
Accumulated amortization of machinery, equipment, furniture, and fixtures	1741	(1,547)	(551)
Computer equipment/software	1774	5,774	5,774
Accumulated amortization of computer equipment/software	1775	(3,890)	(1,588)
Furniture and fixtures	1787	15,727	4,638
Accumulated amortization of furniture and fixtures	1788	(2,408)	(464)
Motor vehicles	1742	266,231	
Accumulated amortization of motor vehicles	1743	(39,935)	
Aircraft	1766	5,106,150	
Accumulated amortization of aircraft	1767	(638,269)	
		4,713,356	13,331
Other assets			
Due from/investment in Canadian related parties	2241	3,962,531	2,445,297
Long term investments	2300	2,370,257	
		6,332,788	2,445,297
Total assets	2599	13,148,252	2,588,598
Liabilities			
Current Liabilities			
Amounts payable and accrued liabilities	2620	317,106	136,005
Taxes payable	2680		5,142
Total current liabilities	3139	317,106	141,147
Long-term Liabilities			
Long-term debt	3140	30,000	30,000
Due to individual shareholder(s)	3261	10,757,718	2,409,317
Future (deferred) income taxes	3240	358,541	
		11,146,259	2,439,317
Total liabilities	3499	11,463,365	2,580,464
Shareholder equity			
Contributed capital			
Common shares	3500	100	100
Preferred shares	3520	65	

This statement has been compiled from information provided by the taxpayer, solely for income tax purposes and may not be appropriate for other purposes. We have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

201

Retained earnings (deficit)	3600	1,684,722	8,034
Total shareholder equity	3620	1,684,887	8,134
Total liabilities and shareholder equity	3640	13,148,252	2,588,598

Retained earnings (deficit)

Opening balance	3660	8,034	
Net income (loss)	3680	1,676,688	8,034
Closing balance	3849	1,684,722	8,034

This statement has been compiled from information provided by the taxpayer, solely for income tax purposes and may not be appropriate for other purposes. We have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

Income Statement Information

Schedule 125
Code 1004
Protected B
when completed

- Use this schedule to report your corporation's income statement information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

2658658 Ontario Inc.**Income statement****For the year ended July 31, 2021**

0001 Operating name	0002 Description of the operation	0003** Sequence number	
	GIFI item	Current fiscal year	Previous fiscal year
Income			
Sales			
Sales of goods and services	8000		
Total sales of goods and services	8089		
Other income			
Interest income (financial institutions)	8100		75,010
Management and administration fees	8239	544,508	303,454
Subsidies and grants	8242		10,000
Dividend income	8095	424,935	
Income/loss of partnerships	8235	2,162,552	
Total income	8299	3,131,995	388,464
Cost of goods sold			
Opening inventory	8300		
Closing inventory	8500		
	8518		
Gross profit (item 8089 minus item 8518)	8519		
Expenses			
Advertising and promotion	8520		1,093
Meals and entertainment	8523	884	4,562
Amortization of tangible assets	8670	683,443	2,604
Insurance	8690	9,090	6,874
Office expenses	8810	41,732	64,920
Professional fees	8860	18,624	28,843
Management and administration fees	8871	11,149	51,624
Rental	8910	204,522	9,977
Repairs and maintenance	8960	4,579	20,102
Salaries and wages	9060	7,093	162,214
Travel expenses	9200	111,071	8,083
Telephone and telecommunications	9225		4,930
Vehicle expenses	9281	4,579	9,462
Total operating expenses	9367	1,096,766	375,288
Total cost of good sold and expenses	9368	1,096,766	375,288
Net non-farming income (item 8299 minus item 9368)	9369	2,035,229	13,176
Other comprehensive income			
Total other comprehensive income			
Net income (loss) before taxes and extraordinary items	9970	2,035,229	13,176

This statement has been compiled from information provided by the taxpayer, solely for income tax purposes and may not be appropriate for other purposes. We have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.

Extraordinary items

Current income taxes	9990		5,142
Deferred income taxes	9995	358,541	
Net income (loss) before comprehensive income		1,676,688	8,034
Total other comprehensive income	9998		
Net income (loss)	9999	1,676,688	8,034

This statement has been compiled from information provided by the taxpayer, solely for income tax purposes and may not be appropriate for other purposes. We have not audited, reviewed or otherwise attempted to verify its accuracy or completeness.



Notes checklist

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and Guide T4012, *T2 Corporation Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 - Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes No

Is the accountant connected* with the corporation? **097** Yes No

Note
If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 - Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1

Completed a review engagement report 2

Conducted a compilation engagement 3

Part 3 - Reservations

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes No

Part 4 - Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2

Were notes to the financial statements prepared? **101** Yes No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes No

Is re-evaluation of asset information mentioned in the notes? **105** Yes No

Is contingent liability information mentioned in the notes? **106** Yes No

Is information regarding commitments mentioned in the notes? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 - Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200

Yes

No

If **yes**, enter the amount recognized:

In net income
Increase (decrease)

In OCI
Increase (decrease)

Property, plant, and equipment **210** _____

211 _____

Intangible assets **215** _____

216 _____

Investment property **220** _____

Biological assets **225** _____

Financial instruments **230** _____

231 _____

Other **235** _____

236 _____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?.....

250

Yes

No

Did the corporation apply hedge accounting during the tax year?

255

Yes

No

Did the corporation discontinue hedge accounting during the tax year?.....

260

Yes

No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?.....

265

Yes

No

If **yes**, you have to maintain a separate reconciliation.

S4 Loss Continuity Worksheet

Non-Capital Losses

A non-capital loss expires as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004;
- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Transfer on amalgamation or wind-up	Current year loss	Carryback	Other adjustments	Adjustments for debt forgiveness	Applied	Applied to Part IV tax	Ending bal.	Expiring if not used this year
2021/07/31					59,290	10,249					49,041	
2020/07/31												
2019/07/31												
2018/10/03												
2017/10/03												
2016/10/03												
2015/10/03												
2014/10/03												
2013/10/03												
2012/10/03												
2011/10/03												
2010/10/03												
2009/10/03												
2008/10/03												
2007/10/03												
2006/10/03												
2005/10/03												
2004/10/03												
2003/10/03												
2002/10/03												
2001/10/03												
2000/10/03												
Total					59,290	10,249					49,041	

Farm Losses

A farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Transfer on amalgamation or wind-up	Current year loss	Carryback	Other adjustments	Adjustments for debt forgiveness	Applied	Applied to Part IV tax	Ending bal.	Expiring if not used this year
2021/07/31												
2020/07/31												
2019/07/31												
2018/10/03												
2017/10/03												
2016/10/03												
2015/10/03												
2014/10/03												
2013/10/03												
2012/10/03												
2011/10/03												
2010/10/03												
2009/10/03												
2008/10/03												
2007/10/03												
2006/10/03												
2005/10/03												
2004/10/03												
2003/10/03												
2002/10/03												
2001/10/03												
2000/10/03												
Total												

Restricted Farm Losses

A restricted farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Transfer on amalgamation or wind-up	Current year loss	Carryback	Other adjustments	Adjustments for debt forgiveness	Applied	Ending bal.	Expiring if not used this year
2021/07/31											
2020/07/31											
2019/07/31											
2018/10/03											
2017/10/03											
2016/10/03											
2015/10/03											
2014/10/03											
2013/10/03											
2012/10/03											
2011/10/03											
2010/10/03											
2009/10/03											
2008/10/03											
2007/10/03											
2006/10/03											
2005/10/03											
2004/10/03											
2003/10/03											
2002/10/03											
2001/10/03											
2000/10/03											
Total											

Listed Personal Property Losses

Tax year end	Ending bal. from previous tax year	Expired	Opening bal.	Current year loss	Carryback	Other adjustments	Applied	Ending bal.	Expiring if not used this year
2021/07/31									
2020/07/31									
2019/07/31									
2018/10/03									
2017/10/03									
2016/10/03									
2015/10/03									
2014/10/03									
2013/10/03									
Total									

S8Asset Capital Cost Allowance (CCA) Asset Manager

Asset and Cost Information

Class	8-a
Description	Office equipment
Account number	
Select rental property (Reg. 1100(11))	

Cost

Cost, beginning	
Additions	11,089
Dispositions	
Cost, ending	11,089

Show the **Net Addition Calculation** section for accelerated CCA?

CCA

	Federal	Alberta	Québec
UCC, beginning	7,113	7,113	7,113
Total additions	11,089	11,089	11,089
AIIP additions included in the total additions	11,089	11,089	11,089
Adjustments and transfers			
Previous year ITC			
Other			
Assistance received or receivable subsequent to disposition ⁷			
Assistance repaid subsequent to disposition ⁸			
Net adjustments and transfers			
Adjusted UCC	18,202	18,202	18,202
Proceeds of disposition			
UCC before CCA	18,202	18,202	18,202
1/2 year and UCC adjustments ⁴	(5,545)	(5,545)	(5,545)
Base for CCA	23,747	23,747	23,747
Rate	20 %	20 %	20 %
CCA **	4,749	4,749	4,749
Terminal loss			
Recapture			
UCC, ending	13,453	13,453	13,453

** Class 14.1 accelerated CCA for amount transferred from Schedule 10 (ITR 1100(1)(c.1)). The CCA claim may be the greater of the calculated amount or \$500.

Net addition calculation

Non AIIP addition			
Assistance (subsequent to disposition) allocated	+		
Disposition allocated ⁵	-		
Net non-AIIP addition ¹	=		
AIIP addition		11,089	11,089
Disposition allocated ⁵	-		
Net AIIP addition ²	=	11,089	11,089
AIIP addition (non QIP) ⁶		N/A	N/A
Disposition allocated ⁵	-	N/A	N/A
Net AIIP addition ⁶	=	N/A	N/A
1/2 year adjustments			
UCC adjustment ³	-	5,545	5,545
UCC adjustment (non QIP) ⁶	-	N/A	N/A
1/2 year and UCC adjustments ⁴	=	(5,545)	(5,545)

Accelerated Investment Incentive Property (AIIP)

Additions after **November 20, 2018** are eligible for an accelerated CCA in the year of acquisition. The accelerated CCA rule suspends the 1/2 year adjustment to the eligible additions by adding the 1/2 year adjustment rather than subtracting it from the UCC base. For most CCA classes, such additions result in 3 times the first year CCA than the normal first year CCA.

1. Additions before **November 21, 2018**. Ineligible addition for accelerated CCA. Subject to 1/2 year rule in the year of acquisition.
2. Additions after **November 20, 2018**. Eligible addition for accelerated CCA. 1/2 year rule suspended in the year of acquisition.
3. UCC adjustment under the proposed *Regulation 1100(2)* with respect to additions after November 20, 2018:
UCC adjustment = 0.5 x net addition ⁵
4. If the total is negative, add (rather than subtract) to calculate UCC base for CCA.
5. Where UCC of a class is increased in a year by both additions before November 21, 2018 and additions after November 20, 2018, and there is a disposition, the disposition must first reduce pre November 21, 2018 addition before post November 20, 2018 additions to calculate the net addition.
6. Not applicable.
7. Enter only as a negative amount. Assistance received or receivable during the year for a property, subsequent to disposition (column 6 of Schedule 8). In column 6 of Schedule 8, the amount is carried over as a positive amount.
8. Enter only as a positive amount. Assistance that is repaid during the year for a property, subsequent to disposition (column 7 of Schedule 8).

Current Year Addition/Disposition Transactions

Description		Transaction date ***	
office furniture and equipment		2021/06/15	
Additions		Dispositions	
Cost of addition *	11,089	Proceeds	Full disposition? No
AIIP? *****	Yes	Outlays	Terminal loss? No
AIIP for Québec? *****	Yes	Net proceeds	
QIP for Québec? *****	Yes	Cost	
Half year rule applies?	Yes	Lower of cost and proceeds	
Trade-in allowance **			
GST/HST, PST, QST % **			
GST/HST input tax credit **			

Description		Transaction date ***	
Additions		Dispositions	
Cost of addition *		Proceeds	Full disposition? No
AIIP? *****	No	Outlays	Terminal loss? No
AIIP for Québec? *****	No	Net proceeds	
QIP for Québec? *****	Yes	Cost	
Half year rule applies?	Yes	Lower of cost and proceeds	
Trade-in allowance **			
GST/HST, PST, QST % **			
GST/HST input tax credit **			

* For class 10.1 or 54 addition, enter purchase price before tax.
 ** Use only for class 10.1 or 54 addition vehicle acquisition during the tax year.
 *** Date of transaction **must** be entered for additions after November 20, 2018.
 ***** Accelerated Investment Incentive Property (AIIP). Additions made after November 20, 2018.
 ***** AIIP for Québec. Additions made after November 20, 2018.
 ***** Qualified intellectual property (QIP) for Québec. Applicable to additions made after December 3, 2018 for classes 14, 14.1 and 44.

History of additions

Description	Date acquired	Cost	Class 54 capital cost limit (before tax)	Class 54 capital cost limit (after tax)	Disposed of?
	2020/07/31	10,161			No
					No
Total Cost		10,161			

- 212
- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018 and became available for use before 2028. ZEV is, subject to certain exceptions, a new motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019 and became available for use before 2028. The Government proposes to create Class 56 for zero-emission automotive equipment and vehicles that currently do not benefit from the accelerated rate provided by Classes 54 and 55. Class 56 would apply to eligible zero-emission automotive equipment and vehicles that are acquired after March 1, 2020, and became available for use before 2028. Columns 4, 10, 11, 12 and 13 also apply for additions of class 56 property. See the T2 Corporation Income Tax Guide for more information.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include the UCC of each property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property continuously owned by the transferor for at least 364 days before the end of your tax year.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b). Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21). The proceeds of disposition of a ZEV that has been included in Class 54 and that is subject to the \$55,000 (plus sales taxes) capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 (plus sales taxes) as a proportion of the actual cost of the vehicle.
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for property of a class in Schedule II, that is AIIP or included in Classes 54 to 56, available for use before 2024 are:
- 2 1/3 for property in Classes 43.1 54 and 56
 - 1 1/2 for property in Class 55
 - 1 for property in Classes 43.2 and 53
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information) and
 - 0.5 for all other property that is AIIP
- Note 10. The UCC adjustment for property acquired during the year other than AIIP and ZEV (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIIP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.

S8Asset Capital Cost Allowance (CCA) Asset Manager

Asset and Cost Information

Class	10.1-a
Description	
Account number	
Select rental property (Reg. 1100(11))	

Cost	
Cost, beginning	
Additions	266,231
Dispositions	
Cost, ending	266,231

Show the **Net Addition Calculation** section for accelerated CCA?

CCA	Federal	Alberta	Québec
UCC, beginning			
Total additions	150,000	150,000	150,000
AIIP additions included in the total additions	150,000	150,000	150,000
Adjustments and transfers			
Previous year ITC			
Other			
Assistance received or receivable subsequent to disposition ⁷			
Assistance repaid subsequent to disposition ⁸			
Net adjustments and transfers			
Adjusted UCC	150,000	150,000	150,000
Proceeds of disposition			
UCC before CCA	150,000	150,000	150,000
1/2 year and UCC adjustments ⁴	(75,000)	(75,000)	(75,000)
Base for CCA	225,000	225,000	225,000
Rate	30 %	30 %	30 %
CCA **	67,500	67,500	67,500
Terminal loss			
Recapture			
UCC, ending	82,500	82,500	82,500

** Class 14.1 accelerated CCA for amount transferred from Schedule 10 (ITR 1100(1)(c.1)). The CCA claim may be the greater of the calculated amount or \$500.

Net addition calculation

Non AIIP addition			
Assistance (subsequent to disposition) allocated	+		
Disposition allocated ⁵	-		
Net non-AIIP addition ¹	=		
AIIP addition		150,000	150,000
Disposition allocated ⁵	-		
Net AIIP addition ²	=	150,000	150,000
AIIP addition (non QIP) ⁶		N/A	N/A
Disposition allocated ⁵	-	N/A	N/A
Net AIIP addition ⁶	=	N/A	N/A
1/2 year adjustments			
UCC adjustment ³	-	75,000	75,000
UCC adjustment (non QIP) ⁶	-	N/A	N/A
1/2 year and UCC adjustments ⁴	=	(75,000)	(75,000)

Accelerated Investment Incentive Property (AIIP)

Additions after **November 20, 2018** are eligible for an accelerated CCA in the year of acquisition. The accelerated CCA rule suspends the 1/2 year adjustment to the eligible additions by adding the 1/2 year adjustment rather than subtracting it from the UCC base. For most CCA classes, such additions result in 3 times the first year CCA than the normal first year CCA.

1. Additions before **November 21, 2018**. Ineligible addition for accelerated CCA. Subject to 1/2 year rule in the year of acquisition.
2. Additions after **November 20, 2018**. Eligible addition for accelerated CCA. 1/2 year rule suspended in the year of acquisition.
3. UCC adjustment under the proposed *Regulation 1100(2)* with respect to additions after November 20, 2018:
UCC adjustment = 0.5 x net addition ⁵
4. If the total is negative, add (rather than subtract) to calculate UCC base for CCA.
5. Where UCC of a class is increased in a year by both additions before November 21, 2018 and additions after November 20, 2018, and there is a disposition, the disposition must first reduce pre November 21, 2018 addition before post November 20, 2018 additions to calculate the net addition.
6. Not applicable.
7. Enter only as a negative amount. Assistance received or receivable during the year for a property, subsequent to disposition (column 6 of Schedule 8). In column 6 of Schedule 8, the amount is carried over as a positive amount.
8. Enter only as a positive amount. Assistance that is repaid during the year for a property, subsequent to disposition (column 7 of Schedule 8).

Current Year Addition/Disposition Transactions

Description	Chevy Silverado 1500LT Silver		Transaction date ***		2020/12/10
	Additions		Dispositions		
Cost of addition *		48,910	Proceeds		Full disposition? No
AIIP? *****	Yes		Outlays		Terminal loss? No
AIIP for Québec? *****	Yes		Net proceeds		
QIP for Québec? *****	Yes		Cost		
Half year rule applies?	Yes		Lower of cost and proceeds		
Trade-in allowance **					
GST/HST, PST, QST % **					
GST/HST input tax credit **					

Description	Chevy Silverado 1500 RS Black		Transaction date ***		2021/06/04
	Additions		Dispositions		
Cost of addition *		55,208	Proceeds		Full disposition? No
AIIP? *****	Yes		Outlays		Terminal loss? No
AIIP for Québec? *****	Yes		Net proceeds		
QIP for Québec? *****	Yes		Cost		
Half year rule applies?	Yes		Lower of cost and proceeds		
Trade-in allowance **					
GST/HST, PST, QST % **					
GST/HST input tax credit **					

Description	Chevy Silverado 1500 RS Stain		Transaction date ***		2021/06/07
	Additions		Dispositions		
Cost of addition *		56,757	Proceeds		Full disposition? No
AIIP? *****	Yes		Outlays		Terminal loss? No
AIIP for Québec? *****	Yes		Net proceeds		
QIP for Québec? *****	Yes		Cost		
Half year rule applies?	Yes		Lower of cost and proceeds		
Trade-in allowance **					
GST/HST, PST, QST % **					
GST/HST input tax credit **					

Current Year Addition/Disposition Transactions

Description	Chevy Silverado 1500 RS Shadow		Transaction date ***		2021/03/22
	Additions		Dispositions		
Cost of addition *		49,914	Proceeds		Full disposition? No
AIP? ****	Yes		Outlays		Terminal loss? No
AIP for Québec? *****	Yes		Net proceeds		
QIP for Québec? *****	Yes		Cost		
Half year rule applies?	Yes		Lower of cost and proceeds		
Trade-in allowance **					
GST/HST, PST, QST % **					
GST/HST input tax credit **					

Description	Chevy Silverado 1500 RS Summit		Transaction date ***		2021/06/21
	Additions		Dispositions		
Cost of addition *		55,442	Proceeds		Full disposition? No
AIP? ****	Yes		Outlays		Terminal loss? No
AIP for Québec? *****	Yes		Net proceeds		
QIP for Québec? *****	Yes		Cost		
Half year rule applies?	Yes		Lower of cost and proceeds		
Trade-in allowance **					
GST/HST, PST, QST % **					
GST/HST input tax credit **					

Description			Transaction date ***		
	Additions		Dispositions		
Cost of addition *			Proceeds		Full disposition? No
AIP? ****	No		Outlays		Terminal loss? No
AIP for Québec? *****	No		Net proceeds		
QIP for Québec? *****	Yes		Cost		
Half year rule applies?	Yes		Lower of cost and proceeds		
Trade-in allowance **					
GST/HST, PST, QST % **					
GST/HST input tax credit **					

- * For class 10.1 or 54 addition, enter purchase price before tax.
- ** Use only for class 10.1 or 54 addition vehicle acquisition during the tax year.
- *** Date of transaction **must** be entered for additions after November 20, 2018.
- ***** Accelerated Investment Incentive Property (AIP). Additions made after November 20, 2018.
- ***** AIP for Québec. Additions made after November 20, 2018.
- ***** Qualified intellectual property (QIP) for Québec. Applicable to additions made after December 3, 2018 for classes 14, 14.1 and 44.

History of additions

Description	Date acquired	Cost	Class 54 capital cost limit (before tax)	Class 54 capital cost limit (after tax)	Disposed of?
					No
		Total Cost			

- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018 and became available for use before 2028. ZEV is, subject to certain exceptions, a new motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019 and became available for use before 2028. The Government proposes to create Class 56 for zero-emission automotive equipment and vehicles that currently do not benefit from the accelerated rate provided by Classes 54 and 55. Class 56 would apply to eligible zero-emission automotive equipment and vehicles that are acquired after March 1, 2020, and became available for use before 2028. Columns 4, 10, 11, 12 and 13 also apply for additions of class 56 property. See the T2 Corporation Income Tax Guide for more information.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include the UCC of each property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property continuously owned by the transferor for at least 364 days before the end of your tax year.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b). Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21). The proceeds of disposition of a ZEV that has been included in Class 54 and that is subject to the \$55,000 (plus sales taxes) capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 (plus sales taxes) as a proportion of the actual cost of the vehicle.
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for property of a class in Schedule II, that is AIIP or included in Classes 54 to 56, available for use before 2024 are:
- 2 1/3 for property in Classes 43.1 54 and 56
 - 1 1/2 for property in Class 55
 - 1 for property in Classes 43.2 and 53
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information) and
 - 0.5 for all other property that is AIIP
- Note 10. The UCC adjustment for property acquired during the year other than AIIP and ZEV (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIIP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.

S8Asset Capital Cost Allowance (CCA) Asset Manager

Asset and Cost Information

Class	9-a
Description	
Account number	
Select rental property (Reg. 1100(11))	

Cost	
Cost, beginning	
Additions	5,106,150
Dispositions	
Cost, ending	5,106,150

Show the **Net Addition Calculation** section for accelerated CCA?

CCA	Federal	Alberta	Québec
UCC, beginning			
Total additions	5,106,150	5,106,150	5,106,150
AIIP additions included in the total additions	5,106,150	5,106,150	5,106,150
Adjustments and transfers			
Previous year ITC			
Other			
Assistance received or receivable subsequent to disposition ⁷			
Assistance repaid subsequent to disposition ⁸			
Net adjustments and transfers			
Adjusted UCC	5,106,150	5,106,150	5,106,150
Proceeds of disposition			
UCC before CCA	5,106,150	5,106,150	5,106,150
1/2 year and UCC adjustments ⁴	(2,553,075)	(2,553,075)	(2,553,075)
Base for CCA	7,659,225	7,659,225	7,659,225
Rate	25 %	25 %	25 %
CCA **	1,914,806	1,914,806	1,914,806
Terminal loss			
Recapture			
UCC, ending	3,191,344	3,191,344	3,191,344

** Class 14.1 accelerated CCA for amount transferred from Schedule 10 (ITR 1100(1)(c.1)). The CCA claim may be the greater of the calculated amount or \$500.

Net addition calculation

Non AIIP addition			
Assistance (subsequent to disposition) allocated	+		
Disposition allocated ⁵	-		
Net non-AIIP addition ¹	=		
AIIP addition		5,106,150	5,106,150
Disposition allocated ⁵	-		
Net AIIP addition ²	=	5,106,150	5,106,150
AIIP addition (non QIP) ⁶		N/A	N/A
Disposition allocated ⁵	-	N/A	N/A
Net AIIP addition ⁶	=	N/A	N/A
1/2 year adjustments			
UCC adjustment ³	-	2,553,075	2,553,075
UCC adjustment (non QIP) ⁶	-	N/A	N/A
1/2 year and UCC adjustments ⁴	=	(2,553,075)	(2,553,075)

Accelerated Investment Incentive Property (AIIP)

Additions after **November 20, 2018** are eligible for an accelerated CCA in the year of acquisition. The accelerated CCA rule suspends the 1/2 year adjustment to the eligible additions by adding the 1/2 year adjustment rather than subtracting it from the UCC base. For most CCA classes, such additions result in 3 times the first year CCA than the normal first year CCA.

1. Additions before **November 21, 2018**. Ineligible addition for accelerated CCA. Subject to 1/2 year rule in the year of acquisition.
2. Additions after **November 20, 2018**. Eligible addition for accelerated CCA. 1/2 year rule suspended in the year of acquisition.
3. UCC adjustment under the proposed *Regulation 1100(2)* with respect to additions after November 20, 2018:
UCC adjustment = 0.5 x net addition ⁵
4. If the total is negative, add (rather than subtract) to calculate UCC base for CCA.
5. Where UCC of a class is increased in a year by both additions before November 21, 2018 and additions after November 20, 2018, and there is a disposition, the disposition must first reduce pre November 21, 2018 addition before post November 20, 2018 additions to calculate the net addition.
6. Not applicable.
7. Enter only as a negative amount. Assistance received or receivable during the year for a property, subsequent to disposition (column 6 of Schedule 8). In column 6 of Schedule 8, the amount is carried over as a positive amount.
8. Enter only as a positive amount. Assistance that is repaid during the year for a property, subsequent to disposition (column 7 of Schedule 8).

Current Year Addition/Disposition Transactions

Description	Aircraft T CJ30		Transaction date ***		2021/06/23	
Additions			Dispositions			
Cost of addition *	2,192,400		Proceeds		Full disposition?	No
AIIP? *****	Yes		Outlays		Terminal loss?	No
AIIP for Québec? *****	Yes		Net proceeds			
QIP for Québec? *****	Yes		Cost			
Half year rule applies?	Yes		Lower of cost and proceeds			
Trade-in allowance **						
GST/HST, PST, QST % **						
GST/HST input tax credit **						

Description	Aircraft L450		Transaction date ***		2021/06/01	
Additions			Dispositions			
Cost of addition *	2,913,750		Proceeds		Full disposition?	No
AIIP? *****	Yes		Outlays		Terminal loss?	No
AIIP for Québec? *****	Yes		Net proceeds			
QIP for Québec? *****	Yes		Cost			
Half year rule applies?	Yes		Lower of cost and proceeds			
Trade-in allowance **						
GST/HST, PST, QST % **						
GST/HST input tax credit **						

Description			Transaction date ***			
Additions			Dispositions			
Cost of addition *			Proceeds		Full disposition?	No
AIIP? *****	No		Outlays		Terminal loss?	No
AIIP for Québec? *****	No		Net proceeds			
QIP for Québec? *****	Yes		Cost			
Half year rule applies?	Yes		Lower of cost and proceeds			
Trade-in allowance **						
GST/HST, PST, QST % **						
GST/HST input tax credit **						

* For class 10.1 or 54 addition, enter purchase price before tax.
 ** Use only for class 10.1 or 54 addition vehicle acquisition during the tax year.
 *** Date of transaction **must** be entered for additions after November 20, 2018.
 ***** Accelerated Investment Incentive Property (AIIP). Additions made after November 20, 2018.
 ***** AIIP for Québec. Additions made after November 20, 2018.
 ***** Qualified intellectual property (QIP) for Québec. Applicable to additions made after December 3, 2018 for classes 14, 14.1 and 44.

History of additions

Description	Date acquired	Cost	Class 54 capital cost limit (before tax)	Class 54 capital cost limit (after tax)	Disposed of?
					No
		Total Cost			

- 219**
- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018 and became available for use before 2028. ZEV is, subject to certain exceptions, a new motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019 and became available for use before 2028. The Government proposes to create Class 56 for zero-emission automotive equipment and vehicles that currently do not benefit from the accelerated rate provided by Classes 54 and 55. Class 56 would apply to eligible zero-emission automotive equipment and vehicles that are acquired after March 1, 2020, and became available for use before 2028. Columns 4, 10, 11, 12 and 13 also apply for additions of class 56 property. See the T2 Corporation Income Tax Guide for more information.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include the UCC of each property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property continuously owned by the transferor for at least 364 days before the end of your tax year.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b). Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21). The proceeds of disposition of a ZEV that has been included in Class 54 and that is subject to the \$55,000 (plus sales taxes) capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 (plus sales taxes) as a proportion of the actual cost of the vehicle.
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for property of a class in Schedule II, that is AIIP or included in Classes 54 to 56, available for use before 2024 are:
- 2 1/3 for property in Classes 43.1 54 and 56
 - 1 1/2 for property in Class 55
 - 1 for property in Classes 43.2 and 53
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information) and
 - 0.5 for all other property that is AIIP
- Note 10. The UCC adjustment for property acquired during the year other than AIIP and ZEV (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIIP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.

S8 Claim Capital Cost Allowance (CCA) Claim

CCA Claim order

TaxCycle provides you with the option of defining the order that CCA properties are claimed in the return. The default method will mean properties will be claimed beginning with those that have the lowest CCA rate to the highest, followed by buildings at the end. To utilize a different option, select the checkbox next to your desired order of claiming CCA property.

Non-rental assets

- A Lowest CCA rate to highest, buildings claimed at end
- B Lowest CCA rate to highest
- C Lowest CCA amount to highest
- D Highest CCA amount to lowest

Rental assets

- A Lowest CCA rate to highest, buildings claimed at end
- B Lowest CCA rate to highest
- C Lowest CCA amount to highest
- D Highest CCA amount to lowest

CCA claim for buildings

Non-rental assets

Include CCA claim for buildings

Rental assets

Include CCA claim for buildings

CCA claim for rental properties

Limit CCA under Regulation 1100(11) for all rental statements?

Yes No

CCA claim for class 43.2 Specified Energy Properties

Limit CCA under Regulation 1100(24) to (29) for all class 43.2 assets?

Yes No

Net income earned on these specified energy properties _____

CCA Summary

Class number	Description	Rate	Available CCA Claim	Actual CCA Claim
50-a	Computer hardware and systems software acquired after March 18, 2007	55	556	556
8-a	Certain property, furniture, appliances, tools costing \$500 or more, photocopiers, elec	20	4,749	4,749
9-a	Property acquired before May 26, 1976 that is an electrical generating equipment, rad	25	1,914,806	1,914,806
10.1-a	Passenger vehicles > \$ 30000	30	67,500	67,500
8-a	Certain property, furniture, appliances, tools costing \$500 or more, photocopiers, elec	20		
8-a	Certain property, furniture, appliances, tools costing \$500 or more, photocopiers, elec	20		
9-a	Property acquired before May 26, 1976 that is an electrical generating equipment, rad	25		
9-a	Property acquired before May 26, 1976 that is an electrical generating equipment, rad	25		
Total CCA Claim				1,987,611

222



Canada Revenue Agency / Agence du revenu du Canada

T2 Corporation Income Tax Return

200

Code 2101

Protected B when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation - Income Tax Guide.

055 Do not use this area

Identification section containing fields for Business Number (001 732142880 RC0001), Corporation's name (002 2658658 Ontario Inc.), Address of head office (011 118 MAIN STREET N, 015 WATERDOWN, 016 ON, 017 LOR 2H0), Mailing address (021 c/o, 022 PO BOX 1063, 025 WATERDOWN, 026 ON, 027 LOR 2H0), Location of books and records (031 118 MAIN STREET N, 035 WATERDOWN, 036 ON, 037 LOR 2H0), Type of corporation (040 Canadian-controlled private corporation), Tax year start (060 20200801), Tax year end (061 20210731), and various acquisition and control questions (063-082).

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

Yes Schedule

Is the corporation related to any other corporations?.....	150 <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents.	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?.....	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?.....	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?.....	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?.....	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	—
Does the corporation earn income from one or more Internet webpages or websites?	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?.....	204 <input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input checked="" type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?.....	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?.....	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input type="checkbox"/>	—
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?.....	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?.....	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272 <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?.....	<input type="checkbox"/> 271	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?.....	<input type="checkbox"/> 259	T1135
Did the corporation transfer or loan property to a non-resident trust?.....	<input type="checkbox"/> 260	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?.....	<input type="checkbox"/> 261	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?.....	<input type="checkbox"/> 262	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?.....	<input type="checkbox"/> 263	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?.....	<input type="checkbox"/> 264	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?.....	<input type="checkbox"/> 265	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?.....	<input type="checkbox"/> 266	T2002
Has the corporation revoked any previous election made under subsection 89(11)?.....	<input type="checkbox"/> 267	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?.....	<input type="checkbox"/> 268	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?.....	<input type="checkbox"/> 269	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?.....	<input type="checkbox"/> 270	Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/>						
Is the corporation inactive?.....	<input type="checkbox"/> 280	Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/>						
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<input type="checkbox"/> 284	Investment	<input type="checkbox"/> 285	100.000 %						
	<input type="checkbox"/> 286		<input type="checkbox"/> 287	%						
	<input type="checkbox"/> 288		<input type="checkbox"/> 289	%						
Did the corporation immigrate to Canada during the tax year?.....	<input type="checkbox"/> 291	Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/>						
Did the corporation emigrate from Canada during the tax year?.....	<input type="checkbox"/> 292	Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/>						
Do you want to be considered as a quarterly instalment remitter if you are eligible?.....	<input type="checkbox"/> 293	Yes	<input type="checkbox"/> No	<input checked="" type="checkbox"/>						
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	<input type="checkbox"/> 294	<table border="1"> <tr> <td>YYYY</td> <td>MM</td> <td>DD</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>			YYYY	MM	DD			
YYYY	MM	DD								
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?.....	<input type="checkbox"/> 295	Yes	<input type="checkbox"/> No	<input type="checkbox"/>						

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL.....	<input type="checkbox"/> 300	365,645	A
Deduct: Charitable donations from Schedule 2.....	<input type="checkbox"/> 311		
Cultural gifts from Schedule 2.....	<input type="checkbox"/> 313		
Ecological gifts from Schedule 2.....	<input type="checkbox"/> 314		
Gifts of medicine made before March 22, 2017, from Schedule 2.....	<input type="checkbox"/> 315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3.....	<input type="checkbox"/> 320	424,935	
Part VI.1 tax deduction*.....	<input type="checkbox"/> 325		
Non-capital losses of previous tax years from Schedule 4.....	<input type="checkbox"/> 331		
Net capital losses of previous tax years from Schedule 4.....	<input type="checkbox"/> 332		
Restricted farm losses of previous tax years from Schedule 4.....	<input type="checkbox"/> 333		
Farm losses of previous tax years from Schedule 4.....	<input type="checkbox"/> 334		
Limited partnership losses of previous tax years from Schedule 4.....	<input type="checkbox"/> 335		
Taxable capital gains or taxable dividends allocated from a central credit union.....	<input type="checkbox"/> 340		
Prospector's and grubstaker's shares.....	<input type="checkbox"/> 350		
Employer deduction for non-qualified securities.....	<input type="checkbox"/> 352		
		Subtotal <u>424,935</u>	<u>424,935</u> B
		Subtotal (amount A minus amount B) (if negative, enter "0")	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions.....	<input type="checkbox"/> 355		D
Taxable income (amount C plus amount D).....	<input type="checkbox"/> 360		

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	300,000 C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Taxable capital business limit reduction

Amount C $\frac{300,000}{100,000} \times$ **415***** $\frac{D}{11,250} =$ E

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7 **** **417** $\frac{75,010}{100,000} - 50,000 =$ 25,010 F

Amount C $\frac{300,000}{100,000} \times$ Amount F $\frac{25,010}{100,000} =$ 75,030 G

The greater of amount E and amount G **422** 75,030 H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") **426** 224,970 I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515) J

Reduced business limit after assignment (amount I **minus** amount J) **428** 224,970 K

Small business deduction

Amount A, B, C, or K, whichever is the least x $\frac{\text{No. of days on or after January 1, 2018 and before January 1, 2019}}{\text{Number of days in the tax year}} \frac{365}{365} \times 18.0\% =$

Amount A, B, C, or K, whichever is the least x $\frac{\text{No. of days on or after January 1, 2019}}{\text{Number of days in the tax year}} \frac{365}{365} \times 19.0\% =$

Total of the above amounts **430**

Enter amount from line 430 at amount J on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** **Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L	M	N
Business number of the corporation receiving the assigned amount 490	Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³ 500	Business limit assigned to corporation identified in column L ⁴ 505
RC		
Total 510		Total 515

Notes

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - persons (other than the private corporation) with which the corporation deals at arm's length, or
 - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3.....		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	B	
Amount 13K from Part 13 of Schedule 27	C	
Personal services business income	432 D	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least.....	E	
Aggregate investment income from line 440 on page 6*.....	F	
Subtotal (add amounts B to F)	▶	G
Amount A minus amount G (if negative, enter "0")		H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%		I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3.....		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	K	
Amount 13K from Part 13 of Schedule 27	L	
Personal services business income	434 M	
Subtotal (add amounts K to M)	▶	N
Amount J minus amount N (if negative, enter "0")		O
General tax reduction – Amount O multiplied by 13%		P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7	440	x 30 2/3% =		A
Foreign non-business income tax credit from line 632 on page 8				B
Foreign investment income from Schedule 7	445	x 8% =		C
Subtotal (amount B minus amount C) (if negative, enter "0")			▶	D
Amount A minus amount D (if negative, enter "0")				E
Taxable income from line 360 on page 3				F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least				G
Foreign non-business income tax credit from line 632 on page 8		x 75/29		H
Foreign business income tax credit from line 636 on page 8		x 4 =		I
Subtotal (add amounts G to I)			▶	J
Subtotal (amount F minus amount J)				K
				K x 30 2/3% =
				L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)				M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least	450			N

Refundable dividend tax on hand

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460	
Dividend refund for the previous tax year	465	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480	
Subtotal (line 460 minus line 465 plus line 480)		A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53)		B
Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53)		C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)		D
Subtotal (amount C minus amount D) (if negative, enter "0")		E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53)		G
Subtotal (amount F plus amount G)		H
Amount H multiplied by 38 1/3%		I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, other use line 530 of the preceding tax year)	520	J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535	3,143 K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		M
Subtotal (amount L plus amount M)		N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	O
ERDTOH dividend refund for the previous tax year	570	P
Refundable portion of Part I tax (from line 450 on page 6)		Q
Part IV tax before deductions (amount 2A from Schedule 3)		R
Part IV tax allocated to ERDTOH (amount N)		S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		T
Subtotal (amount R minus total of amounts S and T)		U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	V
NERDTOH dividend refund for the previous tax year	575	W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")		Y
NERDTOH at the end of the tax year (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545	3,143
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")		Z
ERDTOH at the end of the tax year (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)	3,143	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD minus amount EE (if negative, enter "0")		GG
Amount BB minus amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC plus amount FF plus amount II		JJ
Enter amount JJ on line 784 on page 9.		

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38%.....	550	A
Additional tax on personal services business income (section 123.5)		
Taxable income from a personal services business	555 × 5% =	560 B
Recapture of investment tax credit from Schedule 31.....	602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6.....	_____	D
Taxable income from line 360 on page 3.....	_____ E	
Deduct:		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least.....	_____ F	
Net amount (amount E minus amount F)	_____ G	
Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: amount D or amount G.....	604	H
Subtotal (add amounts A, B, C, and H)		I
Deduct:		
Small business deduction from line 430 on page 4.....		J
Federal tax abatement	608	
Manufacturing and processing profits deduction from Schedule 27.....	616	
Investment corporation deduction	620	
Taxed capital gains 624		
Federal foreign non-business income tax credit from Schedule 21	632	
Federal foreign business income tax credit from Schedule 21.....	636	
General tax reduction for CCPCs from amount I on page 5.....	638	
General tax reduction from amount P on page 5.....	639	
Federal logging tax credit from Schedule 21	640	
Eligible Canadian bank deduction under section 125.21	641	
Federal qualifying environmental trust tax credit	648	
Investment tax credit from Schedule 31	652	
Subtotal		K
Part I tax payable Amount I minus amount K.....		L
Enter amount L on line 700 on page 9.		

Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Summary of tax and credits

Federal tax

Part I tax payable from amount L on page 8	700
Part III.1 tax payable from Schedule 55.....	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43.....	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43.....	724
Part XIII.1 tax payable from Schedule 92.....	727
Part XIV tax payable from Schedule 20.....	728
Total federal tax	760

Add provincial or territorial tax:

Provincial or territorial jurisdiction.....	750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	
Net provincial or territorial tax payable (except Quebec and Alberta).....	760
Total tax payable	770 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780
Dividend refund from amount JJ on page 7	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Canadian film or video production tax credit (Form T1131).....	796
Film or video production services tax credit (Form T1177).....	797
Canadian journalism labour tax credit from Schedule 58	798
Tax withheld at source	800
Total payments on which tax has been withheld	801
Provincial and territorial capital gains refund from Schedule 18.....	808
Provincial and territorial refundable tax credits from Schedule 5.....	812
Tax instalments paid	840
Total credits	890 B

Balance (amount A minus amount B)

If the result is negative, you have a refund. If the result is positive, you have a balance owing. Enter the amount on whichever line applies. Generally, we do not charge or refund a difference of \$2 or less.

Balance owing

For information on how to make your payment, go to canada.ca/payments.

Refund code 894 Refund

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information

910 Branch number

914 Institution number 918 Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 Yes No

If this return was prepared by a tax preparer for a fee, provide their EFILE number

920 K6419

Certification

I, 950 Page Last name 951 Glenn First name 954 President Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2 | 0 | 2 | 1 | 1 | 2 | 0 | 6 | Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation 956 (905) 536-1805 Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below

957 Yes No

958 Name 959 () - Telephone number

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1



Net Income (Loss) for Income Tax Purposes

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125		1,676,688	A	Previous Fiscal Year	8,034
Add:					
Provision for income taxes – current.....	101				5,142
Provision for income taxes – deferred.....	102	358,541			
Interest and penalties on taxes	103	160			
Amortization of tangible assets	104	683,443			2,604
Meals and entertainment expenses, as well as club dues and fees					
Expenses included in the financial statements:					
GIFI account 8523		884	1		
Other GIFI accounts			2		
Total		884	3		
Determination of the non-deductible portion of the total above:					
Club dues and fees			4		
Unreasonable expenses		100	%		5
Long-haul truck driver		20	%		6
Fully deductible			%		7
Remaining expenses		884	50	%	442
Total		884			442
(Enter the amounts from lines 4 and 9 on lines 120 and 121, respectively.)					
Non-deductible meals and entertainment expenses	121	442			2,281
Income or loss for tax purposes – partnerships	129	1,796,534			
Amount D	199				
Total (lines 101 to 199)	500	2,839,120			
Amount A plus line 500				2,839,120	10,027
Amount A plus line 500				4,515,808	18,061
Deduct:					
Capital cost allowance from Schedule 8	403	1,987,611			7,812
Amount E	499	2,162,552			
Total (lines 401 to 499)	510	4,150,163			
Net income (loss) for income tax purposes (amount B minus line 510)				365,645	10,249
Enter amount C on line 300 on page 3 of the T2 return.					
Total of lines 201 to 249 and line 296					D
Enter amount D on line 199 on page 1.					
Deduct:					
Book income of partnership	349	2,162,552			
Total of lines 300 to 345 and line 396				2,162,552	E
Enter amount E at line 499					

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Canada Revenue Agency / Agence du revenu du Canada

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

**Schedule 3
Code 1903
Protected B
when completed**

- Corporations must use this schedule to report:
 - non-taxable dividends under section 83
 - deductible dividends under subsection 138(6)
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
 - taxable dividends paid in the tax year that qualify for a dividend refund
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
 - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
 - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only** if the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.
- When completing columns J and K use the **special calculations provided in the notes**.

A Name of payer corporation (from which the corporation received the dividend)	Complete if payer corporation is connected		
	B Enter 1 if payer corporation is connected (2 if not connected)	Foreign	C Business number of connected corporation
200 IMA Enterprises Inc	205 1		210 855846523 RC0001 RC

D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	E Non-taxable dividends under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) ^{note 1}	For lines 200 and 210 in S53	
			Classify dividend deduction	G Eligible dividends included in column F
220 2 0 2 1 0 3 3 1	230	240 424,935		242
Total of column E (enter amount on line 402 of Schedule 1)		424,935		

Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)	424,935	1A
Taxable dividends received from non-connected corporations (total amounts from column F with no code in column B)		1B
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 return)	424,935	1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)		1D
Eligible dividends received from non-connected corporations (total amounts from column G with no code in column B)		1E

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

Part 1 – Dividends received in the tax year

H	I	I.1	J	K	L
Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D) ^{note 2}	Dividend refund of the connected payer corporation related to the taxable dividend received by the reporting corporation in the year from the connected payer corporation to the extent that such a dividend caused a dividend refund to the connected payer corporation from its eligible RDTOH ^{notes 2 and 5}	Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% ^{note 3}	Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% ^{note 4}	Part IV tax before deductions on taxable dividends received from connected corporations ^{notes 2 and 5}
250	260		265	275	280
1 424,935					

(enter amount on line 2E in Part 2)

Part IV tax before deductions on taxable dividends received from connected corporations (total amounts from column K with code 1 in column B)	1F	
Part IV tax before deductions on taxable dividends received from non-connected corporations (total amounts from column K with no code in column B)	1G	
Subtotal (amount 1F plus amount 1G)	▶	1H
Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B)	1I	
Part IV tax on eligible dividends received from non-connected corporations (total amounts from column J with no code in column B)	1J	
Subtotal (amount 1I plus amount 1J)	▶	1K
Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H minus amount 1K)		1L

- 2 If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable. For column L, you only have to estimate the payer's dividend refund from its eligible refundable dividend tax on hand (ERDTOH).
- 3 For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column G.
- 4 For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column F.
- 5 For taxable dividends received from **connected** corporations (with a tax year starting after 2018), Part IV tax on dividends is equal to: total of amounts CC and II of the connected payer corporation (on page 7 of the T2 return) **divided** by column H **multiplied** by column F. If there is no dividend refund (or estimated dividend refund) to the connected payer corporation from its ERDTOH for paying the taxable dividends, enter "0" in column L.

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Part 2 - Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1) 2A

Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43) **320**

Subtotal (amount 2A minus line 320) 2B

Current-year non-capital loss claimed to reduce Part IV tax **330**

Non-capital losses from previous years claimed to reduce Part IV tax **335**

Current-year farm loss claimed to reduce Part IV tax **340**

Farm losses from previous years claimed to reduce Part IV tax **345**

Total losses applied against Part IV tax (total of lines 330 to 345) 2C

Amount 2C multiplied by 38 1/3% 2D

Part IV tax payable (amount 2B minus amount 2D, if negative enter "0") **360**
 (enter amount on line 712 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1) 2E

Amount 4A from Schedule 43 2F

Part IV tax payable on taxable dividends received from connected corporations
 (amount 2E minus amount 2F, if negative enter "0") 2G
 (enter at amount L on page 7 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) 2H

Amount 4C from Schedule 43 2I

Part IV tax payable on eligible dividends received from non-connected corporations
 (amount 2H minus amount 2I, if negative enter "0") 2J
 (enter at amount M on page 7 of the T2 return)

Part 3 - Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

L	M	N	O	P
Name of recipient corporation with which you are connected	Business number	Tax year-end of recipient corporation in which the dividends in column O were received YYYYMMDD	Taxable dividends paid to recipient corporations with which you are connected	Eligible dividends included in column O
400	410	420	430	440
	RC			
			(Total of column O)	(Total of column P)

Total taxable dividends paid in the tax year to other than connected corporations **450**

Eligible dividends included in line 450 **455**

Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450) **460**

Total eligible dividends paid in the tax year (total of column P plus line 455) **465**

Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465) **470**

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 multiplied by 38 1/3% 3A
 (enter at amount AA on page 7 of the T2 return)

Line 470 multiplied by 38 1/3% 3B
 (enter at amount DD on page 7 of the T2 return)

Eligible dividend paid to connected corporation from column P

Eligible dividend included on line 450

Total eligible dividend paid in the tax year (Carry forward to next year's line 300 in Schedule 53)

Total **taxable dividends (other than eligible dividends)** paid in the tax year

Total taxable dividends paid in the tax year

Part 4 - Total dividends paid in the tax year

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year		500	
Dividends paid out of capital dividend account	510		
Capital gains dividends	520		
Dividends paid on shares described in subsection 129(1.2)	530		
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	540		
Subtotal (total of lines 510 to 540)			4A
Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A)			4B



Corporation Loss Continuity and Application

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the Income Tax Act.

Part 1 - Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes			365,645	1A
Net capital losses deducted in the year (enter as a positive amount)		1B		
Taxable dividends deductible under section 112 or subsection 113(1) or 138(6)	424,935	1C		
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)		1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)		1E		
Employer deduction in respect of non-qualified securities – Paragraph 110(1)(e)		1F		
Subtotal (total of amounts 1B to 1F)	424,935		424,935	1G
Subtotal (amount 1A minus amount 1G; if positive, enter "0")			(59,290)	1H
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions				1I
Subtotal (amount 1H minus amount 1I)			(59,290)	1J
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)				1K
Current-year non-capital loss (amount 1J plus amount 1K; if positive, enter "0")			(59,290)	1L
If amount 1L is negative, enter it on line 110 as a positive.				

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year		1M		
Non-capital loss expired (note 1)	100			
Non-capital losses at the beginning of the tax year (amount 1M minus line 100)	102			
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation	105			
Current-year non-capital loss (from amount 1L)	110	59,290		
Subtotal (line 105 plus line 110)		59,290		1N
Subtotal (line 102 plus amount 1N)			59,290	1O

Note 1: A non-capital loss expires after **20** tax years and an allowable business investment loss becomes a net capital loss after **10** tax years.
 Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

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Part 1 - Non-capital losses (continued)

Other adjustments (includes adjustments for an acquisition of control)	150	_____	
Section 80 – Adjustments for forgiven amounts	140	_____	
Non-capital losses of previous tax years applied in the current tax year	130	_____	
Enter line 130 on line 331 of the T2 Return.			
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	_____	
Subtotal (total of lines 150, 140, 130 and 135)		_____	1P
Non-capital losses before any request for a carryback (amount 1O minus amount 1P)		_____	59,290 1Q

Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	_____	10,249	
Second previous tax year to reduce taxable income	902	_____		
Third previous tax year to reduce taxable income	903	_____		
First previous tax year to reduce taxable dividends subject to Part IV tax	911	_____		
Second previous tax year to reduce taxable dividends subject to Part IV tax	912	_____		
Third previous tax year to reduce taxable dividends subject to Part IV tax	913	_____		
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)		_____	10,249	1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R)	180	_____	49,041	

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year	200	_____	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205	_____	
Subtotal (line 200 plus line 205)		_____	2A
Other adjustments (includes adjustments for an acquisition of control)	250	_____	
Section 80 – Adjustments for forgiven amounts	240	_____	
Subtotal (line 250 plus line 240)		_____	2B
Subtotal (amount 2A minus amount 2B)		_____	2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210	_____	
Unused non-capital losses from the 11th previous tax year (note 4)		_____	2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)		_____	2E
Enter amount 2D or 2E, whichever is less	215	_____	
ABILs expired as non-capital losses: line 215 multiplied by 2	220	_____	
Subtotal (amount 2C plus line 210 plus line 220)		_____	2F

Note
If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the loss from the 11th previous tax year and enter the part of that loss that was not deducted in the previous 11 years.

Note 5: Enter the amount of the ABILs from the 11th previous tax year. Enter the full amount on amount 2E.

Part 2 - Capital losses (continued)

Capital losses from previous tax years applied against the current-year net capital gain (**note 6**) **225** _____

Capital losses before any request for a carryback (amount 2F **minus** line 225) _____ 2G

Request to carry back capital loss to (note 7):

First previous tax year **951** _____

Second previous tax year **952** _____

Third previous tax year **953** _____

Subtotal (total of lines 951 to 953) _____ ▶ _____ 2H

Closing balance of capital losses to be carried forward to future tax years (amount 2G **minus** amount 2H) (**note 8**) **280** _____

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

Part 3 - Farm losses

Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year 3A

Farm loss expired (**note 9**) **300** _____

Farm losses at the beginning of the tax year (amount 3A **minus** line 300) **302** _____ ▶ _____

Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation **305** _____

Current-year farm loss (amount 1K in Part 1) **310** _____

Subtotal (line 305 **plus** line 310) _____ ▶ _____ 3B

Subtotal (line 302 **plus** amount 3B) _____ 3C

Other adjustments (includes adjustments for an acquisition of control) **350** _____

Section 80 – Adjustments for forgiven amounts **340** _____

Farm losses of previous tax years applied in the current tax year **330** _____

Enter line 330 on line 334 of the T2 Return.

Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (**note 10**) **335** _____

Subtotal (total of lines 350, 340, 330 and 335) _____ ▶ _____ 3D

Farm losses before any request for a carryback (amount 3C **minus** amount 3D) _____ 3E

Request to carry back farm loss to:

First previous tax year to reduce taxable income **921** _____

Second previous tax year to reduce taxable income **922** _____

Third previous tax year to reduce taxable income **923** _____

First previous tax year to reduce taxable dividends subject to Part IV tax **931** _____

Second previous tax year to reduce taxable dividends subject to Part IV tax **932** _____

Third previous tax year to reduce taxable dividends subject to Part IV tax **933** _____

Subtotal (total of lines 921 to 933) _____ ▶ _____ 3F

Closing balance of farm losses to be carried forward to future tax years (amount 3E **minus** amount 3F) **380** _____

Note 9: A farm loss expires after **20** tax years.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

Part 4 - Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business		485	
(line 485 - \$2,500) divided by 2 =	<u>4A</u>		
Amount 4A or \$15,000, whichever is less		2,500	4B
			4C
Subtotal (amount 4B plus amount 4C)		2,500	2,500 4D
Current-year restricted farm loss (line 485 minus amount 4D)			4E

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year			4F
Restricted farm loss expired (note 11)	400		
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400)	402		
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	405		
Current-year restricted farm loss (from amount 4E)	410		
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.			
Subtotal (line 405 plus line 410)			4G
Subtotal (line 402 plus amount 4G)			4H
Restricted farm losses from previous tax years applied against current farming income	430		
Enter line 430 on line 333 of the T2 return.			
Section 80 - Adjustments for forgiven amounts	440		
Other adjustments	450		
Subtotal (total of lines 430 to 450)			4I
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)			4J

Request to carry back restricted farm loss to:

First previous tax year to reduce farming income	941		
Second previous tax year to reduce farming income	942		
Third previous tax year to reduce farming income	943		
Subtotal (total of lines 941 to 943)			4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	480		

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20** tax years.

Part 5 - Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year 5A

Listed personal property loss expired (**note 12**) **500** _____

Listed personal property losses at the beginning of the tax year (amount 5A **minus** line 500) **502** _____ ▶ _____

Current-year listed personal property loss (from Schedule 6) **510** _____

Subtotal (line 502 **plus** line 510) _____ 5B

Listed personal property losses from previous tax years applied against listed personal property gains **530** _____

Enter line 530 on line 655 of Schedule 6.

Other adjustments **550** _____

Subtotal (line 530 **plus** line 550) _____ ▶ _____ 5C

Listed personal property losses remaining before any request for a carryback (amount 5B **minus** amount 5C) _____ 5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961** _____

Second previous tax year to reduce listed personal property gains **962** _____

Third previous tax year to reduce listed personal property gains **963** _____

Subtotal (total of lines 961 to 963) _____ ▶ _____ 5E

Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D **minus** amount 5E) **580** _____

Note 12: A listed personal property loss expires after 7 tax years.

Part 6 - Analysis of balance of losses by year of origin

Year of origin (note 13)	Non-capital losses (note 14)	Farm losses	Restricted farm losses	Listed personal property losses
2021/07/31	49,041			
2020/07/31				
2019/07/31				
2018/10/03				
2017/10/03				
2016/10/03				
2015/10/03				
2014/10/03				
2013/10/03				
2012/10/03				
2011/10/03				
2010/10/03				
2009/10/03				
2008/10/03				
2007/10/03				
2006/10/03				
2005/10/03				
2004/10/03				
2003/10/03				
2002/10/03				
2001/10/03				
Total	49,041			

Note 13: Enter each loss by year of origin, starting with the current year and going down to the 20th previous year.

Note 14: A non-capital loss expires after 20 tax years and an allowable business investment loss becomes a net capital loss after 10 tax years

Part 7 - Limited partnership losses

Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current-year limited partnership losses (column 3 minus 6)
600	602	604	606	608		620
RZ						
Total (enter this amount on line 222 of Schedule 1)						

Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of column 3 and 6)
630	632	634	636	638		650
RZ						

Part 7 - Limited partnership losses (continued)

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680
RZ					
Total (enter this amount on line 335 of the T2 return)					

Notes
If you need more space, you can attach more schedules.

Part 8 - Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box **190** Yes

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note
This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.



Aggregate Investment Income and Income Eligible for the Small Business Deduction

- Use this schedule if you are a Canadian-controlled private corporation (CCPC) to calculate:
 - your aggregate investment income and foreign investment income, as defined in subsection 129(4), to determine the refundable portion of Part I tax, and your adjusted aggregate investment income, as defined in subsection 125(7), for the purpose of the business limit reduction
 - your **specified partnership income**, as defined in subsection 125(7), if you are a member (or **designated member**) of one or more partnerships, and
 - your income from an active business carried on in Canada eligible for the small business deduction including any **specified corporate income** as defined in subsection 125(7)
- Use this schedule if another CCPC is making an assignment of **business limit** under subsection 125(3.2) to you.
- Use this schedule if you are a corporation that is a member of a partnership to assign **specified partnership business limit** to a **designated member** under subsection 125(8).

Note: If you are a corporation that is not a CCPC, **only** complete Table 1 (columns A1, B1, C1, G1, H1 and J1) and Table 3 to make this assignment.
- The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins before 2019 and ends after 2018 under the following circumstances:
 - the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series, and
 - one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation
- All legislative references are to the federal Income Tax Act.
- For more information, see **Small Business Deduction** and **Refundable Portion of Part I Tax** in Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Aggregate investment income

Aggregate investment income is all **world** source income.

Eligible portion of taxable capital gains for the year	002	_____		
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	012	_____		
Net capital losses of previous years claimed on line 332 on the T2 return	022	_____		
		Subtotal (line 012 plus line 022) ▶	_____	A
		Line 002 minus amount A (if negative, enter "0")	_____	B
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)	032	424,935		
Exempt income	042	_____		
Amounts received from AgriInvest Fund No. 2 that were included in computing the corporation's income for the year	052	_____		
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)	062	424,935		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	072	_____		
		Subtotal (add lines 042, 052, 062 and 072) ▶	424,935	C
		Subtotal (line 032 minus amount C) ▶	_____	D
		Amount B plus amount D	_____	E
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)	082	_____		
Amount E minus line 082 (if negative, enter "0") (enter on line 440 of the T2 return)	092	_____		

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Part 2 – Adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset ^{note 13})	705		
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset ^{note 13})	710		
		Subtotal (line 705 minus line 710) (if negative, enter "0")	F
Total income from property ^{note 14}	715	424,935	
Exempt income	720		
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year	725		
Dividends from connected corporations	730	424,935	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735		
		Subtotal (add lines 720, 725, 730 and 735)	
		424,935	
		424,935	G
		Subtotal (line 715 minus amount G)	H
			I
		Amount F plus amount H	
Total losses from property ^{note 14}	740		
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year	741		
Adjusted aggregate investment income (amount I minus line 740, plus line 741) (if negative, enter "0")	745		
If this is your first tax year starting after 2018, complete the following portion.			
Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset ^{note 13})			2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year (including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset ^{note 13})			2B
		Subtotal (amount 2A minus amount 2B) (if negative, enter "0")	2C
Total income from property for each tax year that ended in the preceding calendar year ^{note 14}			2D
Exempt income for each tax year that ended in the preceding calendar year			2E
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year			2F
Dividends from connected corporations for each tax year that ended in the preceding calendar year			2G
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year			2H
		Subtotal (add amounts 2E, 2F, 2G and 2H)	2I
		Subtotal (amount 2D minus amount 2I)	2J
		Amount 2C plus amount 2J	2K
Total losses from property for each tax year that ended in the preceding calendar year ^{note 14}			2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year			742
Adjusted aggregate investment income (amount 2K minus amount 2L, plus line 742) (if negative, enter "0")			744
(enter the total of line 744 and the adjusted aggregate investment income of all associated corporations on line 417 of the T2 return)			

Part 3 – Foreign investment income

Foreign investment income is all income from sources **outside Canada**.

Eligible portion of taxable capital gains for the year	001		
Eligible portion of allowable capital losses for the year (including allowable business investment losses)	009		
		Subtotal (line 001 minus line 009) (if negative, enter "0")	J
Total income from property from a source outside Canada (net of related expenses)	019		
Exempt income	029		
Taxable dividends deductible (total of column F on Schedule 3 minus related expenses)	049		
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059		
		Subtotal (add lines 029, 049, and 059)	K
		Subtotal (line 019 minus amount K)	L
		Amount J plus amount L	M
Total losses from property from a source outside Canada	069		
Amount M minus line 069 (if negative, enter "0") (enter on line 445 of the T2 return)	079		

Part 4 - Specified partnership income

Table 1 – Specified partnership income

A	A1 Partnership name	B1 Total income (loss) of partnership from an active business	C1 Corporation's share of amount in column B1	D1 Income of the corporation from providing (directly or indirectly) services or property to the partnership
*	200	300	310	311
<input type="checkbox"/>				

* If the corporation is a designated member of the partnership **and** the corporation's tax year begins after March 21, 2016, select the check box.

E1.1 Adjustments (add or deduct the prorated amounts calculated under section 34.2 ^{note 1})	E1.2 Adjustments (deduct expenses the corporation incurred to earn partnership income). Enter expenses as a negative amount.	E1 Adjustments (add or deduct the prorated amounts calculated under section 34.2 ^{note 1} and deduct expenses the corporation incurred to earn partnership income)	F1 Corporation's income (loss) in respect of the partnership ^{note 2} (add columns C1, D1 and E1)	G1.1 Fiscal year start	G1.2 Fiscal year end	G1 Number of days in the partnership's fiscal period ^{note 15}	H1 Prorated business limit ^{notes 2 and 3} (column C1 + column B1) × [\$500,000 × (column G1 ÷ 365)] (if column C1 is negative, enter "0")
		315	320			325	330
Total			350				

I1 Specified partnership business limit assigned to you (from H2 in Table 2) ^{note 5}	J1 Specified partnership business limit assigned by you (from F3 in Table 3) ^{note 6}	K1 Specified partnership business limit amount (column H1 plus column I1 minus column J1)	L1 Column F1 minus column K1 (if negative, enter "0")	M1 Lesser of columns F1 and K1 (if column F1 is negative, enter "0") ^{note 4}
335	336			340
Total			385	360

Corporation's losses for the year from an active business carried on in Canada (other than as a member of a partnership) – enter as a positive amount **370**

Specified partnership loss of the corporation for the year – enter as a positive amount (total of all negative amounts in column F1) **380**

Subtotal (line 370 **plus** line 380) **N**

Amount at line 385 or amount N, whichever is less **390**

Specified partnership income (line 360 **plus** line 390) **400**
(enter at amount R in Part 5)

Tables 2 and 3 are used to make an assignment of **specified partnership business limit** under subsection 125(8). A person that is a member of a partnership can make an assignment of **specified partnership business limit** under subsection 125(8) to a **designated member**.

If you are a CCPC that is a designated member and **receiving** specified partnership business limit from a person that is a member of the partnership, complete Table 2.

If you are a corporation that is a member of the partnership and **assigning** specified partnership business limit to a designated member, complete Table 3.

Table 2 – A member is assigning to you specified partnership business limit under subsection 125(8)

A2 Partnership name	B2 Name of the member	C2 Business number of the member (if applicable)	D2 Social insurance number of the member (if applicable)	E2 Trust account number of the member (if applicable)	F2 Tax year start of the member (YYYYMMDD)	G2 Tax year-end of the member (YYYYMMDD)	H2 Specified partnership business limit assigned to you by the member ^{note 7}
405	406	410	411	412	415	416	420
		RC		T			

Table 3 – You are assigning to a designated member (CCPC) specified partnership business limit under subsection 125(8)

A3 Partnership name	B3 Name of the designated member	C3 Business number of the designated member	D3 Tax year start of the designated member (YYYYMMDD)	E3 Tax year-end of the designated member (YYYYMMDD)	F3 Specified partnership business limit assigned by you to the designated member ^{note 8}
425	426	430	435	436	440
		RC			

Part 5 – Partnership income not eligible for the small business deduction

Corporation's income from active businesses carried on in Canada as a member or designated member of a partnership (after deducting related expenses) – from line 350 in Part 4 (if the net amount is negative, enter "0" on line 450) O

Specified partnership loss (from line 380 in Part 4) P

Subtotal (amount O plus amount P) Q

Specified partnership income (from line 400 in Part 4) R

Partnership income not eligible for the small business deduction (amount Q minus amount R) **450**

(enter at amount Z in Part 6)

Part 6 - Income eligible for the small business deduction

Net income for income tax purposes from line 300 of the T2 return 365,645 S

Allowable business investment loss from line 406 of Schedule 1 T

Subtotal (amount S plus amount T) 365,645 U

Foreign business income after deducting related expenses ^{note 9} 500

Taxable capital gains from line 113 of Schedule 1 V

Net property income (line 032 ^{note 10} minus the total of lines 042, 052 and 082 ^{note 9} in Part 1) 424,935 W

Personal services business income and other income after deducting related expenses ^{note 9} 520

Subtotal (add line 500, amount V, amount W and line 520) 424,935 X

Net amount (amount U minus amount X) (59,290) Y

Partnership income not eligible for the small business deduction (line 450 in Part 5) Z

Partnership income allocated to your corporation under subsection 96(1.1) 530

Income referred to in clause 125(1)(a)(i)(C) 540

Income referred to in clause 125(1)(a)(i)(B) (from line 615 in Part 7) AA

Subtotal (add amount Z, line 530, line 540 and amount AA) BB

Specified corporate income (from line 625 in Part 7) CC

Income eligible for the small business deduction (amount Y minus amount BB, plus amount CC) DD

(enter amount DD on line 400 of the T2 return – if negative, enter "0")

Part 7 – Specified corporate income and assignment under subsection 125(3.2)

EE.1 Corporation's name	EE.2 Tax year end	EE Business number of the corporation	FF Income descr bed under clause 125(1)(a)(i)(B) from the corporation identified in column EE ^{note 11}	GG Business limit assigned from the corporation identified in column EE ^{note 12}
		600	610	620
		RC		
		Total	615	625

1. Do **not** include expenses that were deducted in computing the income of the corporation in column D1.

In general, amounts included under subsections 34.2(2) and 34.2(3) or claimed under subsection 34.2(4) are deemed to have the **same character** and be in the **same proportions** as the partnership income they relate to. For example, if a corporation receives \$100,000 of partnership income for the partnership's fiscal period ending in its tax year, and that income is made up of \$40,000 of active business income, \$30,000 of income from property, and \$30,000 as a taxable capital gain, the corporation's adjusted stub period accrual (ASPA) in respect of the partnership would be 40% active business income, 30% property income, and 30% taxable capital gains. Add or deduct only the portion of the following amounts that are characterized as **active business income** in accordance with subsection 34.2(5):

Add:

- the ASPA under subsection 34.2(2) (column 4 of Schedule 73)
- the income inclusion for a new corporate member of a partnership under subsection 34.2(3) (column 6 of Schedule 73)

Deduct:

- the previous-year ASPA under subsection 34.2(4) (column 5 of Schedule 73)
- the previous-year income inclusion for a new corporate member of a partnership under subsection 34.2(4) (column 7 of Schedule 73)

2. When a partnership carries on more than one business, one of which generates income and another of which realizes a loss, the loss is **not** netted against the partnership's income when calculating the prorated business limit (column H1). Enter on line 380 the total of all losses from column F1.
3. If you are a **designated member** of the partnership, enter "0".
4. You must enter "0" if the partnership provides services or property to either:
- (A) a private corporation (directly or indirectly in any manner whatever) in the year, if:
- you (or one of your shareholders) or a person that does **not** deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
 - persons (other than the private corporation) that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
 - partnerships with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest, or
- (B) a particular partnership (directly or indirectly in any manner whatever) in the year, if:
- you (or one of your shareholders) do **not** deal at arm's length with the particular partnership or a person that holds a direct or indirect interest in the particular partnership, and
 - it is not the case that all or substantially all of the partnership's income for the year from an active business is from providing services or property to
 - persons that deal at arm's length with the partnership and each person that holds a direct or indirect interest in the partnership, or
 - partnerships (other than the particular partnership) with which the partnership deals at arm's length, other than a partnership in which a person that does **not** deal at arm's length with you holds a direct or indirect interest
5. If you are a CCPC that is a **designated member** receiving an assignment of **specified partnership business limit**, complete Table 2 to determine the amounts to enter in Table 1 column I1.
6. If you are a corporation that is a **member** of the partnership and you are assigning **specified partnership business limit**, complete Table 3 to determine the amounts to enter in Table 1 column J1.
7. Add the amounts in column H2 that are for the same partnership and enter it in Table 1 column I1, in the row of the applicable partnership.
8. Add the amounts in column F3 that are for the same partnership and enter it in Table 1 column J1, in the row of the applicable partnership. This amount **cannot** be higher than the amount of prorated business limit you would otherwise be entitled to in Table 1 column H1 for that partnership.
9. If negative, enter amount in brackets, and **add** instead of subtracting.
10. Net of related expenses.
11. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts, each of which is your income from an active business for the year from providing services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, you (or one of your shareholders) or a person that does not deal at arm's length with you (or one of your shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of your income for the year from an active business is from providing services or property to
- (I) persons (other than the private corporation) with which you deal at arm's length, or
 - (II) partnerships with which you deal at arm's length, other than a partnership in which a person that does not deal at arm's length with you holds a direct or indirect interest.
- Do **not** include specified farming or fishing income. If the conditions described in subsection 125(10) are met, do not include income from an associated corporation.
12. The amount of business limit that a CCPC can assign to you cannot be greater than the amount in column FF that is from providing services or property **directly** to that CCPC. If there is an amount included in column FF that is deductible by that CCPC in respect of the amount of its income referred to in clause 125(1)(a)(i)(A) or (B) for its tax year, you need to deduct it from column FF for the purpose of determining the amount that can be assigned to you.
13. Active asset, of a particular corporation at any time, means property that is:
- (A) used at that time principally in an active business carried on primarily in Canada by the particular corporation or by a Canadian-controlled private corporation that is related to the particular corporation,
- (B) a share of the capital stock of another corporation if, at that time,
- the other corporation is connected with the particular corporation (within the meaning assigned by subsection 186(4) on the assumption that the other corporation is at that time a payer corporation within the meaning of that subsection), and
 - the share would be a qualified small business corporation share (as defined in subsection 110.6(1)) if:
 - the references in that definition to an "individual" were references to the particular corporation, and
 - that definition were read without reference to "the individual's spouse or common-law partner", or
- (C) an interest in a partnership, if:
- at that time, the fair market value of the particular corporation's interest in the partnership is equal to or greater than 10% of the total fair market value of all interests in the partnership,
 - throughout the 24-month period ending before that time, more than 50% of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B), and
 - at that time, all or substantially all of the fair market value of the property of the partnership was attributable to property described in this paragraph or in paragraph (A) or (B).
14. Income or loss from property of a particular corporation, for the purposes of calculating the corporation's adjusted aggregate investment income, includes income or loss from a specified investment business, as well as all amounts in respect of a life insurance policy that are included in computing the corporation's income for the year (even if those amounts were not included in the computation of the corporation's aggregate investment income in Part 1).
15. The maximum number of days in a partnership's fiscal period is 365, it is not adjusted for a leap year.

S7 Worksheet

Use this worksheet to calculate the adjusted aggregate investment income (AAII) for the purposes of calculating reduced business limit. Part 1 calculates the components of AAII for the current year and Part 2 calculates the components for the AAII of the tax year that ended in the preceding calendar year. The amounts of AAII are calculated in Part 3 which are reported in Part 2 of Schedule 7.

1. Details of adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset)

	Total	Related to active business		
Shares	-	-	=	-
Real estate	-	-	=	-
Bonds	-	-	=	-
Other properties	-	-	=	-
Personal - use property	-	-	=	-
Listed personal property	-	-	=	-
Capital gains dividend	-	-	=	-
Capital gains under section 34.2 of the Act	-	-	=	-
Reserves	-	-	=	-
.....	-	-	=	-
.....	-	-	=	-
Total	-	-	=	-

Eligible portion of taxable capital gains for the year (multiply total by 50%) **705**

Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset)

Shares	-	-	=	-
Real estate	-	-	=	-
Bonds	-	-	=	-
Other properties	-	-	=	-
Listed personal property	-	-	=	-
Allowable business investment loss	-	-	=	-
Capital losses under section 34.2 of the Act	-	-	=	-
.....	-	-	=	-
.....	-	-	=	-
Total	-	-	=	-

Eligible portion of allowable capital losses for the year (multiply total by 50%) **710**

Total income from property

Income from property	424,935	-	=	424,935
Amounts in respect of a life insurance policy	-	-	=	-
.....	-	-	=	-
Total	424,935	-	=	424,935

Other income

Exempt income	-	-	=	720
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year	-	-	=	725
Dividends from connected corporations	424,935	-	=	730
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	-	-	=	735
Subtotal (add lines 720, 725, 730 and 735)	424,935	-	=	424,935

Total losses from property

Total losses from property	-	-	=	-
.....	-	-	=	-
Total	-	-	=	740

Amount, if any, deducted under subsection 91(4)

Subsection 91(4)	-	-	=	-
.....	-	-	=	-
Total	-	-	=	741

2. Details of adjusted aggregate investment income of the tax year that ended in the preceding calendar year

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset)

	Total	Related to active business	=	
Shares			=	
Real estate			=	
Bonds			=	
Other properties			=	
Personal - use property			=	
Listed personal property			=	
Capital gains dividend			=	
Capital gains under section 34.2 of the Act			=	
Reserves			=	
			=	
			=	
Total			=	

Eligible portion of taxable capital gains for the preceding tax year (multiply total by 50%) A

Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset)

Shares			=	
Real estate			=	
Bonds			=	
Other properties			=	
Listed personal property			=	
Allowable business investment loss			=	
Capital losses under section 34.2 of the Act			=	
			=	
			=	
Total			=	

Eligible portion of allowable capital losses for the preceding tax year (multiply total by 50%) B

Total income from property

Income from property	75,010		=	75,010
Amounts in respect of a life insurance policy			=	
			=	
Total	75,010		=	75,010

Other income

Exempt income			=	
Amounts received from AgrilInvest Fund No. 2 that were included in computing the corporation's income for the year			=	
Dividends from connected corporations			=	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)			=	
Subtotal (add lines 720, 725, 730 and 735)			=	

Total losses from property

Total losses from property			=	
			=	
Total			=	

Amount, if any, deducted under subsection 91(4)

Subsection 91(4)			=	
			=	
Total			=	

3. Calculation of adjusted aggregate investment income

Adjusted aggregate investment income

Eligible portion of taxable capital gains for the year (other than taxable capital gains from the disposition of an active asset ^{note 13})	705		
Eligible portion of allowable capital losses for the year (including allowable business investment losses) (other than allowable capital losses from the disposition of an active asset ^{note 13})	710		
		Subtotal (line 705 minus line 710) (if negative, enter "0")	F
Total income from property ^{note 14}	715	424,935	
Exempt income	720		
Amounts received from AgrInvest Fund No. 2 that were included in computing the corporation's income for the year	725		
Dividends from connected corporations	730	424,935	
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	735		
		Subtotal (add lines 720, 725, 730 and 735)	G
			H
		Subtotal (line 715 minus amount G)	I
		Amount F plus amount H	I
Total losses from property ^{note 14}	740		
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for the year	741		
Adjusted aggregate investment income (amount I minus line 740, plus line 741) (if negative, enter "0")	745		

Adjusted aggregate investment income of the tax year that ended in the preceding calendar year

This section calculates "adjusted aggregate investment income" (AAII) in the tax year that ended in the **preceding calendar year**. Calculate this section only if the corporation is a CCPC and its taxation year begins **after** 2018.

The adjusted aggregate investment income, for the purpose of the business limit reduction, also applies to a tax year of a corporation that begins **before 2019 and ends after 2018** under the following circumstances:

- the corporation's preceding tax year was, because of a transaction or event or a series of transactions or events, shorter than it would have been in the absence of that transaction, event or series; and
- one of the reasons for the transaction, event or series was to defer the application of subsections 125(5.1), (5.2) and (7) to the corporation.

Does adjusted aggregate investment income apply even though the corporation's tax year begins before 2019 and ends after 2018? Yes No

Eligible portion of taxable capital gains for each tax year that ended in the preceding calendar year (other than taxable capital gains from the disposition of an active asset ^{note 13})			2A
Eligible portion of allowable capital losses for each tax year that ended in the preceding calendar year including allowable business investment losses)(other than allowable capital losses from the disposition of an active asset ^{note 13})			2B
		Subtotal (amount 2A minus amount 2B) (if negative, enter "0")	2C
Total income from property for each tax year that ended in the preceding calendar year ^{note 14}		75,010	2D
Exempt income for each tax year that ended in the preceding calendar year			2E
Amounts received from AgrInvest Fund No. 2 that were included in computing the corporation's income for each tax year that ended in the preceding calendar year			2F
Dividends from connected corporations for each tax year that ended in the preceding calendar year			2G
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) for each tax year that ended in the preceding calendar year			2H
		Subtotal (add amounts 2E, 2F, 2G and 2H)	2I
		Subtotal (amount 2D minus amount 2I)	2J
			2K
		Amount 2C plus amount 2J	2K
Total losses from property for each tax year that ended in the preceding calendar year ^{note 14}			2L
Amount, if any, deducted under subsection 91(4) in computing the corporation's income for each tax year that ended in the preceding calendar year			2M
Adjusted aggregate investment income (amount 2K minus amount 2L, plus amount 2M) (if negative, enter "0")		75,010	2N



Capital Cost Allowance (CCA)

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** 1 Yes 2 No

1 Class number	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are accelerated investment incentive property (AIIP) or zero-emission vehicle (ZEV)	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)
See note 1 200	201	See note 2 203	See note 3 225	See note 4 205	See note 5 221	See note 6 222	See note 7 207	See note 8
1 50-a	1,010							1,010
2 8-a	7,113	11,089	11,089					18,202
3 10.1-a		150,000	150,000					150,000
4 9-a		5,106,150	5,106,150					5,106,150
	8,123	5,267,239	5,267,239					5,275,362

Class number	10 Proceeds of disposition available to reduce the UCC of AIIP and ZEV (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP and ZEV acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP and ZEV acquired during the year (column 11 multiplied by the relevant factor)	13 UCC adjustment for property acquired during the year other than AIIP and ZEV (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0")	13A UCC before CCA	14 CCA rate %	15 Recapture of CCA	16 Terminal loss	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount)	18 UCC at the end of the year (column 9 minus column 17)
			See note 9	See note 10 224		See note 11 212	See note 12 213	See note 13 215	See note 14 217	220
1 50-a					1,010	55			556	454
2 8-a		11,089	5,545		23,747	20			4,749	13,453
3 10.1-a		150,000	75,000		225,000	30			67,500	82,500
4 9-a		5,106,150	2,553,075		7,659,225	25			1,914,806	3,191,344

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	5,267,239	2,633,620		7,908,982
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Enter the total of column 15 on line 107 of Schedule 1.
 Enter the total of column 16 on line 404 of Schedule 1.
 Enter the total of column 17 on line 403 of Schedule 1.

Client copy

Maximum CCA available for other assets		1,987,611
Optimized amount		1,987,611
Claim a different amount?	No	
Maximum CCA available for Rental assets		
Optimized amount		
Claim a different amount?	No	

CCA claim for the year

Totals		1,987,611	3,287,751
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- Note 1. If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 2. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 3. An AIIP is a property (other than ZEV) that you acquired after November 20, 2018 and became available for use before 2028. ZEV is, subject to certain exceptions, a new motor vehicle included in Class 54 or 55 that you acquired after March 18, 2019 and became available for use before 2028. The Government proposes to create Class 56 for zero-emission automotive equipment and vehicles that currently do not benefit from the accelerated rate provided by Classes 54 and 55. Class 56 would apply to eligible zero-emission automotive equipment and vehicles that are acquired after March 1, 2020, and became available for use before 2028. Columns 4, 10, 11, 12 and 13 also apply for additions of class 56 property. See the T2 Corporation Income Tax Guide for more information.
- Note 4. Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 9). Items that increase the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include the UCC of each property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property continuously owned by the transferor for at least 364 days before the end of your tax year.
- Note 5. Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.
- Note 6. Include all amounts you have repaid during the year with respect to any legally required repayment, made after the disposition of a corresponding property, of:
- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d); and
 - an inducement, assistance or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b). Also include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year.
- Note 7. For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21). The proceeds of disposition of a ZEV that has been included in Class 54 and that is subject to the \$55,000 (plus sales taxes) capital cost limit will be adjusted based on a factor equal to the capital cost limit of \$55,000 (plus sales taxes) as a proportion of the actual cost of the vehicle.
- Note 8. If the amount in column 5 reduces the undepreciated capital cost (i.e. it is shown in brackets), you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.
- Note 9. The relevant factors for property of a class in Schedule II, that is AIIP or included in Classes 54 to 56, available for use before 2024 are:
- 2 1/3 for property in Classes 43.1 54 and 56
 - 1 1/2 for property in Class 55
 - 1 for property in Classes 43.2 and 53
 - 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 14 for additional information) and
 - 0.5 for all other property that is AIIP
- Note 10. The UCC adjustment for property acquired during the year other than AIIP and ZEV (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIIP). For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.
- Note 11. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 17.
- Note 12. If the amount in column 9 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 9 in column 15 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
- Note 13. If no property is left in the class at the end of the tax year and there is still a positive amount in the column 9, you have a terminal loss. If applicable, enter the positive amount from column 9 in column 16. The terminal loss rules do not apply to:
- passenger vehicles in Class 10.1
 - property in Class 14.1, unless you have ceased carrying on the business to which it relates or
 - limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply
- Note 14. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first year allowance you can claim is determined as follows:
- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
 - Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
 - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
 - Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
 - Class 41.2: use a 25% CCA rate. The additional allowance under paragraph 1100(1)(y.2)(for single mine properties) and 1100(1)(ya.2)(for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive
- The AIIP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.



**RELATED AND ASSOCIATED CORPORATIONS
(2011 and later tax years)**

- Complete this schedule if the corporation is related to or associated with at least one other corporation.
- For more information, see the *T2 Corporation Income Tax Guide*.

	Name 100	Country of residence (other than Canada) 200	Business number (see note 1) 300	Relationship code (see note 2) 400	Number of common shares you own 500	% of common shares you own 550	Number of preferred shares you own 600	% of preferred shares you own 650	Book value of capital stock 700
1.	2745384 Ontario Inc.		743829137 RC0001	3					
2.	Onedia Gas Ltd.		770927531 RC0001	3					
3.	Sarnia Gas Ltd.		783467335 RC0001	3					
4.	Alderville Gas Ltd.		766258677 RC0001	3					
5.	Mispec Investments Inc.		823237771 RC0001	3					
6.	IMA ENTERPRISES INC.		855846523 RC0001	3					
			RC						

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated



Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.

Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code from the list below that applies to each corporation:

- 1 - Associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 - CCPC that is a **third corporation** as referred to in subsection 256(2) and has filed Schedule 28, Election not to be an Associated Corporation Through a Third Corporation
- 3 - Non-CCPC that is a **third corporation**
- 4 - Associated non-CCPC
- 5 - Associated CCPC to which association code 1 does not apply because a **third corporation** has filed Schedule 28

Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3.

Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area) **025**

Year	Month	Day

Enter the calendar year the agreement applies to **050**

Year
2 0 2 1

Is this an amended agreement for the above calendar year that is intended to replace agreement previously filed by any of the associated corporations listed below? **075** 1 Yes 2 No

	1 Names of associated corporations	2 Business number of associated corporations	3 Associa- tion code	Tax year start	Tax year end	4 Business limit for the year before the allocation \$	5 Percentage of the business limit %	6 Business limit allocated * \$
	100	200	300				350	400
1.	2658658 Ontario Inc.	732142880RC0001	1	2020/08/01	2021/07/31	500,000	60.000000	300,000
2.	2745384 Ontario Inc.	743829137RC0001	1	2020/04/01	2021/03/31	500,000	5.000000	25,000
3.	Onedia Gas Ltd.	770927531RC0001	1	2021/01/01	2021/12/31	500,000	5.000000	25,000
4.	Sarnia Gas Ltd.	783467335RC0001	1	2021/01/01	2021/12/31	500,000	5.000000	25,000
5.	Alderville Gas Ltd.	766258677RC0001	1	2021/01/01	2021/12/31	500,000	5.000000	25,000
6.	Mispec Investments Inc.	823237771RC0001	1	2021/01/01	2021/12/31	500,000	10.000000	50,000
7.	IMA ENTERPRISES INC.	855846523RC0001	1	2020/04/01	2021/03/31	500,000	10.000000	50,000
		RC						
							Total	A 500,000

Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula $0.225\% \times (C - \$10,000,000)$. Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.



Shareholder Information

Schedule 50
Code 0602
Protected B
when completed

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
	100	200	200	300	350	400	500
1.	Glenn Page	RC	RZ		T	75.000	
2.	Mandy Smith	RC	RZ		T	25.000	
3.	Glenn Page	RC	RZ		T		100.000
		RC	RZ		T		