

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) THURSDAY, THE 27TH
)
JUSTICE OSBORNE) DAY OF APRIL, 2023

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF **ORIGINAL TRADERS ENERGY LTD.
AND 2496750 ONTARIO INC.** (each, an "**Applicant**" and
collectively, the "**Applicants**")

STAY EXTENSION ORDER

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") for an order amending and restating the Initial Order (the "**Initial Order**") dated January 30, 2023 (the "**Initial Filing Date**") was heard this day by judicial videoconference via Zoom in Toronto, Ontario.

ON READING the Notice of Motion of the Applicants, the pre-filing report of the proposed monitor, KPMG Inc. dated January 30, 2023 (the "**Pre-Filing Report**"), the First Report of KPMG Inc. in its capacity as Court-appointed monitor of the OTE Group (the "**Monitor**") dated February 9, 2023 (the "**First Report**"), the Second Report of the Monitor dated March 13, 2023 (the "**Second Report**"), the Third Report of the Monitor (the "**Third Report**"), and on hearing the submissions of counsel for the Applicants, OTE Logistics LP and Original Traders Energy LP (with OTE Logistics LP, the "**Partnerships**" and collectively with the Applicants, the "**OTE Group**"), counsel for the Monitor and such other counsel who were present as stated on the counsel slip, no one else appearing although duly served as appears from the Affidavit of Service of Samantha Hans sworn April 20, 2023 and filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 16 of the Initial Order) is hereby extended until and including August 4, 2023.

APPROVAL OF MONITOR'S REPORTS

3. **THIS COURT ORDERS** that the activities and conduct of the Monitor prior to the date hereof in relation to the OTE Group and these CCAA proceedings are hereby ratified and approved, and that the Pre-Filing Report, the First Report and the Second Report be and are hereby approved.

4. **THIS COURT ORDERS** that the Third Report be and is hereby approved.

5. **THIS COURT ORDERS** that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approvals set forth in paragraphs 3 and 4 of this Order.

POSSESSION OF PROPERTY AND OPERATIONS

6. **THIS COURT HEREBY APPROVES** an increase in the maximum aggregate amount of authorizations of payments to certain critical suppliers for pre-filing expenses, as provided for in paragraph 7 of the Amended and Restated Initial Order dated February 9, 2023, to \$6,625,000, with any such payment to be made only with the consent of the Monitor and the OTE Group, and as are necessary to facilitate the OTE Group's ongoing operations and preserve value during these CCAA proceedings.

GENERAL

7. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the OTE Group, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the OTE Group and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the OTE Group and the Monitor and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that this Order is effective from today's date as of 12:01 a.m. Eastern Standard/Daylight Time and is enforceable without the need for entry or filing.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED
AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF ORIGINAL TRADERS ENERGY LTD. and 2496750 ONTARIO
INC.

Court File No. CV-23-00693758-00CL

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Proceedings commenced at Toronto

STAY EXTENSION ORDER

AIRD & BERLIS LLP

Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Steven Graff (LSO#: 31871V)

Tel: 416.865.7726

Email: sgraff@airdberlis.com

Tamie Dolny (LSO#: 77958U)

Tel: 647.426.2306

Email: tdolny@airdberlis.com

Samantha Hans (LSO# 84737H)

Tel: 437.880.6105

Email: shans@airdberlis.com

Lawyers for the OTE Group