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January 31, 2023

Court File No. CV-23-00693758-00CL

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C.1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ORIGINAL TRADERS ENERGY LTD.,
2496750 ONTARIO INC., OTE LOGISTICS LP, AND ORIGINAL TRADERS ENERGY LP (collectively, the "OTE Group")**

To the Creditors of OTE Group

Please take notice that on January 30, 2023, the Ontario Superior Court of Justice (Commercial List) (the "**Court**") issued an Order (the "**Initial Order**") granting OTE Group protection under the *Companies' Creditors Arrangement Act* ("**CCAA**"). Pursuant to the Initial Order, KPMG Inc. has been appointed as Monitor (the "**Monitor**") in OTE Group's CCAA proceedings.

The Initial Order provides for a stay of proceedings (the "**Stay of Proceedings**") against the OTE Group and its officers and directors until and including February 9, 2023. The Stay of Proceedings prohibits all parties from commencing or continuing any legal proceedings against OTE Group, and all rights and remedies of all parties against or in respect of OTE Group, their assets and business are stayed and suspended except with the written consent of OTE Group and the Monitor, or with leave of the Court.

The Stay of Proceedings was granted to protect OTE Group, their assets and business and the interests of their creditors, and to give the OTE Group breathing room to formulate and implement its restructuring plan and potentially a plan of arrangement for its creditors. A hearing date for, among other things, OTE Group's motion for an extension of the Stay of Proceedings has been scheduled for February 9, 2023.

Except as permitted in the Initial Order, the Initial Order directs OTE Group to make no payments relating to the supply of goods or services made prior to January 30, 2023.

To date, no claims procedure has been approved by the Court, and accordingly creditors are not required to file a proof of claim at this time.

A copy of the Initial Order, the application materials, and a preliminary list of known creditors are posted on the Monitor's website at: <http://home.kpmg.ca/OTEGroup>. The Monitor will post additional relevant information and documentation related to these proceedings on the Monitor's website as they become available. Interested persons may contact the Monitor directly toll free at 1 (833) 665-0666, locally at (416) 468-7000, or OTEGroup@kpmg.ca.

Yours very truly,

KPMG Inc.
In its capacity as Proposed Monitor of
Original Traders Energy Group
And not in its personal or corporate capacity

Per: 

Paul van Eyk
CPA, CA, CIRP, IFA, Fellow of INSOL