



CARSCALLEN LLP

Michael J. Whiting

Direct Line: (403) 298-8473  
whiting@carscallen.com

File No. 22312.014

February 13, 2020

Burnet, Duckworth & Palmer LLP  
2400, 525 - 8th Avenue SW  
Calgary, Alberta T2P 1G1

Attn: David LeGeyt

Dear Sirs:

Re: Royal Bank of Canada v. McArthur Furniture (Alberta) Ltd., MTK Properties Ltd., Theresa  
Pound and Edwin Pound  
Action No. 2001-00425

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With respect to the above action, enclosed for service on you is the filed Order granted on  
February 4, 2020.

Yours truly,

CARSCALLEN LLP

Michael J. Whiting

/mlf  
Enclosure

COURT FILE NUMBER 2001-00425

COURT QUEEN'S BENCH OF ALBERTA

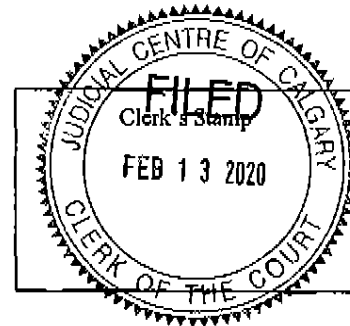
JUDICIAL CENTRE CALGARY

PLAINTIFF ROYAL BANK OF CANADA

DEFENDANTS MCARTHUR FURNITURE (ALBERTA) LTD., MTK PROPERTIES LTD., THERESA POUND and EDWIN POUND

DOCUMENT ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
 Carscallen LLP  
 900, 332 - 6 Avenue SW  
 Calgary, Alberta T2P 0B2  
 Telephone: (403) 262-3775  
 Facsimile: (403) 262-2952  
 Attention: Michael J. Whiting  
 File No. : 22312.014



I hereby certify this to be a true copy of the original Order dated this 13 day of Feb 2020  
 \_\_\_\_\_  
 for Clerk of the Court

Box 11

DATE ON WHICH ORDER WAS PRONOUNCED: February 4, 2020

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice G.A. Campbell

UPON THE APPLICATION of the Plaintiff, Royal Bank of Canada ("RBC") for a Consent Receivership Order; AND UPON having read the Affidavit of Marlene Starenky, sworn on January 9, 2020, the Affidavit of Robert Pound, sworn on January 31, 2020, the Affidavit of Edwin Pound, sworn on January 31, 2020 and the Affidavit of Ryan Murphy, sworn on January 31, 2020; AND UPON having heard the submissions of counsel for RBC and counsel for the Defendants, McArthur Furniture (Alberta) Ltd., MTK Properties Ltd., Theresa Pound and Edwin Pound;

IT IS HEREBY ORDERED AS FOLLOWS:

1. The Application of RBC for a Consent Receivership Order is hereby granted (the "Receivership Order").
2. The Receivership Order is hereby stayed until 12:00pm (noon) on Friday, February 14, 2020.
3. If, prior to 12:00pm (noon) on Friday, February 14, 2020, the Defendants provide written confirmation to counsel for RBC that all of the outstanding conditions to the sale of McArthur Calgary (as defined in the Affidavit of Robert Pound) have been waived and/or

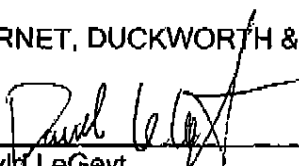
satisfied, such confirmation to include all supporting documentation, the stay of the Receivership Order shall continue and be extended until 12:00pm (noon) on Tuesday, March 31, 2020.

- 4. If, prior to 12:00pm (noon) on Tuesday, March 31, 2020, the Defendants provide written confirmation to counsel for RBC that the sale of McArthur Calgary and the sale of McArthur Airdrie (as defined in the Affidavit of Robert Pound) have closed, such confirmation to include all supporting documentation, the stay of the Receivership Order shall continue and be extended until further Order of this Honourable Court.
- 5. As a condition of this Order and in consideration of the stays contemplated herein, the Defendants have consented to waive any and all appeal rights that they may have in relation to the granting of this Order and the Receivership Order.
- 6. The parties hereto may mutually agree to extend or otherwise modify the dates set forth in paragraphs 2 and 3 herein.
- 7. This Order may be approved by fax or email.

  
 M. C. G. Q. B. A.

APPROVED AS THE ORDER GRANTED  
this the 10 day of February, 2020

BURNET, DUCKWORTH & PALMER LLP

  
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 David LeGeyt  
 Counsel for Royal Bank of Canada