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November 1, 2023

Court File No. CV-23-00708635-00CL

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C.1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF IGNITE
HOLDINGS INC., IGNITE SERVICES INC., and IGNITE INSURANCE CORPORATION
(collectively, the "Ignite Group")**

To the Creditors of Ignite Group

Please take notice that on October 30, 2023, the Ontario Superior Court of Justice (Commercial List) (the "**Court**") issued an Order (the "**Initial Order**") granting Ignite Group protection under the *Companies' Creditors Arrangement Act* ("**CCAA**"). Pursuant to the Initial Order, KPMG Inc. has been appointed as Monitor (the "**Monitor**") in Ignite Group's CCAA proceedings.

The Initial Order provides for a stay of proceedings (the "**Stay of Proceedings**") against the Ignite Group and its officers and directors until and including November 9, 2023. The Stay of Proceedings prohibits all parties from commencing or continuing any legal proceedings against Ignite Group, and all rights and remedies of all parties against or in respect of Ignite Group, their assets and business are stayed and suspended except with the written consent of Ignite Group and the Monitor, or with leave of the Court.

The Stay of Proceedings was granted to protect Ignite Group, their assets and business and the interests of their creditors, and to give the Ignite Group breathing room to formulate and implement its restructuring plan, which will include the sale of its business to a third-party. A hearing date for, among other things, Ignite Group's motion for an extension of the Stay of Proceedings has been scheduled for November 9, 2023.

Except as permitted in the Initial Order, the Initial Order directs Ignite Group to make no payments relating to the supply of goods or services made prior to October 30, 2023.

To date, no claims procedure has been approved by the Court, and accordingly creditors are not required to file a proof of claim at this time.

A copy of the Initial Order, the application materials, and a preliminary list of known creditors are posted on the Monitor's website at: kpmg.com/ca/IgniteGroup. The Monitor will post additional relevant information and documents related to the CCAA proceedings on the Monitor's website as they become available. Interested persons may contact the Monitor directly toll free at 1 (833) 365-6600, locally at (416) 468-7995, or ignitegroup@kpmg.ca

Yours very truly,

**KPMG Inc., in its capacity as Monitor of
Ignite Holdings Inc., Ignite Services Inc.,
and Ignite Insurance Corporation
and not in its personal or corporate capacity**