



SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

ENDORSEMENT

COURT FILE NO.: CV-23-00708635-00CL

DATE: JANUARY 30 2024

REGISTRAR: C. FERNANDEZ

NO. ON LIST: 4

TITLE OF PROCEEDING: **IGNITE HOLDINGS INC et al**

BEFORE JUSTICE: **P. CAVANAGH**

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

| Name of Person Appearing | Name of Party | Contact Info |
|--------------------------|--|--|
| Maria Konyukhova | Stikeman Elliott LLP, counsel for the Applicants, 1000704712 Ontario Inc., Ignite Holdings Inc., and Ignite Insurance Corporation | mkonyukhova@stikeman.com 416-869-5230 |
| Rania Hammad | | rhammad@stikeman.com 416-869-5578 |

For Monitor:

| Name of Person Appearing | Name of Party | Contact Info |
|--------------------------|--|--|
| Michael De Lellis | Osler, Hoskin & Harcourt LLP, counsel for the Monitor | mdelellis@osler.com 416-862-5997 |
| Ben Muller | | bmuller@osler.com 416-862-5923 |
| Anamika Gadia | KPMG Inc., in its capacity as Monitor | agadia@kpmg.ca 416-777-3842 |
| George Bourikas | | gbourikas@kpmg.ca 416-777-8887 |

For Other, Self-Represented:

| Name of Person Appearing | Name of Party | Contact Info |
|--------------------------|--|--|
| Kelly Smith Wayland | Canada Revenue Agency | Kelly.smithwayland@justice.gc.ca 647-533-7183 |
| Julia Chung | Fasken Martineau Dumoulin LLP, counsel for Aviva Insurance Company of Canada | jchung@fasken.com 416-868-3409 |

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| Robert Kennedy | Dentons Canada LLP, counsel for Southampton Financial Inc. | robert.kennedy@dentons.com 416-367-6756 |
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ENDORSEMENT OF JUSTICE P. CAVANAGH:

The Applicants seeks a Termination and Distribution Order which, among other things: (a) provides for the termination of these CCAA proceedings and the discharge of the Monitor upon the CCAA Termination Time (as defined in the materials); (b) approves the Monitor's Reports and the activities of the Monitor referred to therein; (c) approves the fees and disbursements of KPMG, in its capacity as Monitor and Proposed Monitor, and its counsel throughout the CCAA proceedings and the anticipated further fees and disbursements of the Monitor and its counsel required to complete the administration of the CCAA proceedings; (d) authorizes the Monitor, for and on behalf of the Applicants, to make the distributions for which authorization is requested; (e) authorizes Residual Co. to assign the Earnout (as defined in the materials) to Aviva pursuant to the Assignment Agreement; (f) authorizes the assignment of the Applicants into bankruptcy prior to the CCAA Termination Time and pursuant to the BIA, and authorizes and empowers KPMG to act as Trustee for each of the Applicant; (g) terminates the Charges (as defined) upon the CCAA Termination Time; (h) grants a release to the Monitor and its counsel and other released parties from any and all claims in relation to the CCAA proceedings; and (i) extends the Stay Period until the CCAA Termination Time.

I have reviewed the motion materials and heard submissions from counsel for the Applicants and counsel for the Monitor. There is no opposition. The Monitor supports the requested Order. I am satisfied that the requested Order should be made.

Order to issue in form of Order signed by me today.