



KPMG Inc.
Bay Adelaide Centre
333 Bay Street Suite 4600
Toronto ON M5H 2S5

Telephone (416) 777-8500
Fax (416) 777-3364
Internet www.kpmg.ca

August 17, 2023

Estate No.: 31-2975175

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF DATATAX BUSINESS SERVICES LIMITED
OF THE CITY OF THORNHILL
IN THE PROVINCE OF ONTARIO**

To the creditors of **Datatax Business Services Limited**:

Notice is hereby given that **Datatax Business Services Limited**. (“**Datatax**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) on August 14, 2023 (the “**Filing Date**”), pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (the “**BIA**”). KPMG Inc. (“**KPMG**”) was named as trustee under the Company’s NOI (the “**Proposal Trustee**”).

KPMG’s role as Proposal Trustee in this matter is to monitor the proceedings, monitor the Company’s receipts and disbursements, liaise with creditors and to assist with the development of a proposal to creditors (a “**Proposal**”).

A copy of the NOI and a list of creditors with claims amounting to \$250 or more as known or shown by the books and records of the Company on the Filing Date are attached hereto. Please note that the enclosed creditor lists are preliminary and subject to change.

The Proposal Trustee notes that Datatax is not bankrupt, but has availed itself of a procedure whereby a company, with creditor and Court approval, may restructure its financial affairs. At this time, creditors are not required to file a proof of claim with the Proposal Trustee. In due course, the Proposal Trustee will provide creditors with additional information regarding the NOI proceedings, including, if necessary, information concerning the filing of a proof of claim and the date for a meeting of creditors to consider and vote on a Proposal, should one be put forward to creditors.

As a result of the NOI filing, the Company has obtained the benefit of a stay of proceedings under section 69.1(1) of the BIA, and all creditors are stayed from commencing or continuing any proceedings against the Company. On August 17, 2023, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”), granted an order extending the stay of proceedings and the time for the Company to file a Proposal to October 28, 2023, subject to any further extension(s) that may be granted by the Court.

Should you require any further information with respect to this matter, contact details are provided below:

Email: datatax@kpmg.ca

Website: kpmg.com/ca/datatax

Dated at Toronto, Ontario, this 17th day of August, 2023

KPMG Inc.

In its capacity as Proposal Trustee of

Datatax Business Services Limited.

and not in its personal or corporate capacity

District of:
Division No. -
Court No.
Estate No.

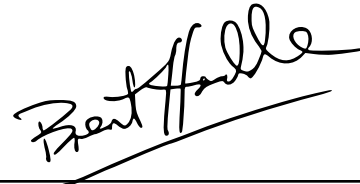
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Datatax Business Services Limited
of the City of Thornhill, in the Province of Ontario

Take notice that:

1. I, Datatax Business Services Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. KPMG Inc. of 333 Bay Street - Suite 4600, Toronto, ON, M5H 2S5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 14th day of August 2023.



Datatax Business Services Limited
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Datatax Business Services Limited
of the City of Thornhill, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Blaney McMurty LLP	2 Queen Street East, Suite 1500 Toronto ON M5C 3G5		62,658.66
BMO Financial Group	PO Box 6044 Station Centre-Ville Montreal QC H3C3X2		1,633,531.84
Felesky Flynn	5000 Suncor Energy Centre Calgary AB T2P 3Y7		36,792.00
Fiera Private Fund VI L.P.	200 Bay Street, Suite 3800 Toronto ON M5J 2J1		31,929,010.00
Stikeman Elliot LLP	5300 Commerce Court West, 199 Bay Street Toronto ON M5L 1B9		122,423.57
Total			33,784,416.07



Datatax Business Services Limited
Insolvent Person



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-2975175
Estate No. 31-2975175

In the Matter of the Notice of Intention to make a proposal of:

Datatax Business Services Limited

Insolvent Person

KPMG INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

August 14, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: August 14, 2023, 12:46

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada