



COURT FILE NUMBER 1901-08251

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF NATIONS FUND I, LLC

DEFENDANT BEARSTONE ENVIRONMENTAL SOLUTIONS INC.

DOCUMENT SEALING ORDER

ADDRESS FOR SERVICE AND
CONTRACT INFORMATION OF
PARTY FILING THIS DOCUMENT:

CASSELS BROCK & BLACKWELL LLP
Suite 3810, Bankers Hall West
888 3rd Street SW
Calgary, Alberta T2P 5C5

I hereby certify this to be a true copy of
the original Order

Dated this 8 day of Oct. 2019

Telephone: 403 351-2921
Facsimile: 403-648-1151

for Clerk of the Court

Attention: Jeffrey L. Oliver / Danielle Marechal

DATE ON WHICH ORDER WAS
PRONOUNCED October 7, 2019

LOCATION WHERE ORDER WAS
PRONOUNCED: Calgary, Alberta

NAME OF JUDGE WHO MADE THIS
ORDER: The Honourable Madam Justice C. Dario

UPON THE APPLICATION by **KPMG Inc.** in its capacity as the Court-appointed receiver and manager (the "**Receiver**") of the assets, undertakings and properties of Bearstone Environmental Solutions Inc. (the "**Debtor**") for an order, among other things approving an auction services agreement dated October 2, 2019, between Ritchie Bros. Auctioneers (Canada) Ltd. and the Receiver, pursuant to which one or more auction transactions may be completed (the "**Auction Transactions**"); **AND UPON HAVING READ** the Receivership Order granted by the Honourable Madam Justice B. Romaine on August 6, 2019, the First Report of the Receiver dated October 2, 2019, the Confidential Supplement to the First Report dated October 2, 2019 (the "**First Supplemental Confidential Report**"), and the Affidavit of Service of Richard Comstock, sworn

October 7, 2019; **AND UPON HEARING** from counsel for the Receiver and such other counsel as are present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

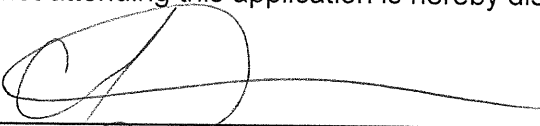
1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

SEALING OF THE FIRST SUPPLEMENTAL CONFIDENTIAL REPORT

2. Division 4 and Part 6 of the *Alberta Rules of Court* does not apply to this Application, however paragraphs 4 and 5 shall stand in lieu of such Division and Part.
3. The First Supplemental Confidential Report submitted in the within proceedings shall, until the filing of the Receiver's certificate confirming that the Auction Transactions have been completed to the satisfaction of the Receiver, or until further order of this Honourable Court, be sealed and kept confidential, to be shown only to a Justice of the Court of Queen's Bench of Alberta, and accordingly, shall be filed with the Clerk of the Court who shall keep the First Supplemental Confidential Report in a sealed envelope, which shall clearly be marked "SEALED PURSUANT TO THE ORDER OF THE HON. MADAM JUSTICE C. DARIO DATED OCTOBER 7, 2019".
4. Any party including any person referred to in Rule 6.45 of the Alberta Rules of Court may apply to set aside paragraph 3 of this Order upon providing the Receiver and all other interested parties with five (5) days notice of such application. Rule 6.34 shall apply to such application.
5. The Receiver shall, within 48 hours of the issuance of this Order submit a "Notice of Media Application to Restrict Access" pursuant to the Court of Queen's Bench of Alberta Notice of Profession titled "e-Notice of Restricted Access Applications" advising of the issuance of this order and paragraph 4 hereof.
6. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal

delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

7. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of Queen's Bench of Alberta