

# BANKRUPTCY AND INSOLVENCY ACT

## Form 87

### Notice and Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

#### IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF 965431 ALBERTA LTD.

#### The Receiver gives notice and declares that:

1. On the 18<sup>th</sup> day of October, 2019, the undersigned, KPMG Inc., became the receiver and manager (the “Receiver”) in respect of the assets, undertakings and properties of 965431 Alberta Ltd. (the “Company”). The property of the Company can be summarized as follows<sup>1</sup>:

	<b>Estimated Amount (CAD \$)</b>
Land and Building	1,930,000
<b>Total</b>	<b>1,930,000</b>

2. The undersigned became the Receiver in respect of the assets, undertakings and properties described above by virtue of being appointed by the Court of Queen’s Bench of Alberta File No. 1901-14034, Calgary Judicial Centre, dated October 18, 2019. A copy of the appointing order can be found on the receiver’s website at: <https://home.kpmg/ca/aquila>.
3. The undersigned took possession or control of the property described above on the 18<sup>th</sup> day of October, 2019.
4. The following information relates to the Receivership:
  - (a) Address of insolvent persons: 5200 Blindman Dr.  
Red Deer County, AB T4S 2M4
  - (b) Principal line of business: Manufacturing
  - (c) Locations of business: 5200 Blindman Dr.  
Red Deer County, AB T4S 2M4
  - (d) Estimated amount owed by the Company to each creditor who holds security on the property described above<sup>2</sup>:

	<b>Estimated Amount (CAD \$)</b>
Servus Credit Union	1,500,000
<b>Total</b>	<b>1,500,000</b>

<sup>1</sup> The above summary of estimated assets been provided by the Directors and shareholders. The Receiver has not seen supporting documentation for the valuation.

<sup>2</sup> Amount owing to Servus Credit Union is based on the Affidavit of Tom Trenerry dated October 7, 2019

*Notice and Statement of the Receiver (Subsections 245(1) and 246(1))*

- (e) The list of other creditors of the insolvent persons<sup>3</sup> and the amount owed to each creditor (to the extent that it is known) and the total amount due by the insolvent persons is attached to this notice as **Appendix “A”**.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:
- To safeguard and preserve the property and equipment of the Company and eventually realize on that property, likely through auction or *en bloc* purchase;
  - To collect outstanding receivables; and
  - To realize on other assets, as appropriate.

(g) Contact Person for Receiver:

Cameron Browning  
KPMG Inc.  
Suite 3100, 205-5<sup>th</sup> Avenue SW  
Calgary, AB, T2P 4B9  
Telephone: (403) 691-8413  
Facsimile: (403) 691-8008  
Email: cbrowning@kpmg.ca

Sven Dedic  
KPMG Inc.  
Suite 4600, 333 Bay Street  
Toronto, ON, M5S 2H5  
Telephone: (416) 777-3091  
Facsimile: (416) 777-3364  
Email: svendedic@kpmg.ca

Dated at Calgary, Alberta, this 28<sup>th</sup> day of October, 2019.

**KPMG Inc.**, in its capacity as receiver and manager of  
965431 Alberta Ltd.  
and not in its personal or corporate capacity



Per: Neil Honess  
*Senior Vice President*

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<sup>2</sup> Amount owing to Servus Credit Union is based on the Affidavit of Tom Trenerry dated October 7, 2019

<sup>3</sup> The Company has only limited recent books and records, detailed general ledger and trial balances. The list of creditors has been generated from the Receiver's review of hard copy historic books and records.

**APPENDIX A**  
**LIST OF KNOWN CREDITORS**  
**IN THE MATTER OF THE RECEIVERSHIP OF**  
**AQUILA FABRICATION AND EQUIPMENT LTD., 965431 ALBERTA LTD., AND 1768192 ALBERTA LTD.**

<b>Creditor Name</b>	<b>Balance Owning</b>
ABSA	\$ 846.50
Acklands-Grainger INC.	<i>Unknown</i>
Action Media Plus	<i>Unknown</i>
Action Rentals	<i>Unknown</i>
Adams Steel Fabricators Ltd.	<i>Unknown</i>
AES Industrial Supplies Ltd.	<i>Unknown</i>
Alberta Industrial Metals	<i>Unknown</i>
All Blades Canada Inc.	<i>Unknown</i>
Apex Distribution Inc	<i>Unknown</i>
Asme	<i>Unknown</i>
Bank of Montreal	\$ 54,279.94
Bees Express Logistics	<i>Unknown</i>
Blue Diamond Design	<i>Unknown</i>
Burnett, Duckworth, Palmer	\$ 85,335.48
Canadian Natural Resources	<i>Unknown</i>
Canalta Controls Ltd.	<i>Unknown</i>
Canalta Controls Ltd.	\$ 6,723.33
CCI Thermal Technologies Inc	<i>Unknown</i>
Cloverdale Paint Inc.	<i>Unknown</i>
ComplyWorks Ltd.	<i>Unknown</i>
CVS Controls Ltd	<i>Unknown</i>
CWB Group	<i>Unknown</i>
D & M Align & Brake Ltd	<i>Unknown</i>
Digitex Canada Inc.	<i>Unknown</i>
Direct Energy Regulators	<i>Unknown</i>
DK-LOK Canada Ltd.	<i>Unknown</i>
ECHO NDE	<i>Unknown</i>
Eclipse Industries	<i>Unknown</i>
Eclipse Industries	\$ 787.50
Edge Marketing & Design	<i>Unknown</i>
Edmonton Exchanger	<i>Unknown</i>
ElectroGas Monitors	<i>Unknown</i>
Encana Corporation	<i>Unknown</i>
EPCOR	<i>Unknown</i>
Expert Security Solutions	<i>Unknown</i>
Ford Credit Canada	<i>Unknown</i>
Frank H. Monaghan Professional Corporation	\$ 4,690.00
GoDaddy Operating Company LLC	<i>Unknown</i>
Greatwest Kenworth Ltd	<i>Unknown</i>
Guytec Industries Ltd.	<i>Unknown</i>
Harvie Instruments Ltd.	<i>Unknown</i>

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<b>Creditor Name</b>	<b>Balance Owing</b>
Hi-Tech Gaskets Inc.	<i>Unknown</i>
HSBC Bank Canada	<i>Unknown</i>
Intuit	<i>Unknown</i>
ISNetworld	<i>Unknown</i>
JCI Filtration & Seperation Inc.	<i>Unknown</i>
JRF Professional Crane Service Inc	<i>Unknown</i>
Keysource Corp.	<i>Unknown</i>
Kings Energy Services Ltd.	<i>Unknown</i>
Ko-Hen Electronics Supply Ltd.	<i>Unknown</i>
Lacombe Septic	<i>Unknown</i>
Lantzco Inc.	<i>Unknown</i>
Lee Specialty Seals Inc.	<i>Unknown</i>
LGI Industrial & Construction	<i>Unknown</i>
Linde Canada Limited	<i>Unknown</i>
Lindholm Vacuum Service Ltd.	<i>Unknown</i>
Lo-Cost Propane	<i>Unknown</i>
Manufacturers' Health & Safety Association	<i>Unknown</i>
Max Industrial Supply	<i>Unknown</i>
McMullen's Refrigeration & Heating	<i>Unknown</i>
Messer	<i>Unknown</i>
Metalex Metal Buildings Inc.	<i>Unknown</i>
MGM Transportation Ltd.	<i>Unknown</i>
Miller Petroleum	<i>Unknown</i>
MNP LLP	\$ 27,409.81
Muis Controls Ltd.	<i>Unknown</i>
Nisku Sales	<i>Unknown</i>
North & Company LLP	\$ 10,366.25
Power Engineering Books Ltd.	<i>Unknown</i>
Primary Flow Signal Canada	<i>Unknown</i>
Progressive Bearing & Hydraulic Ltd	<i>Unknown</i>
Purolator Inc.	\$ 36.00
R & R Stress Relieving Service Ltd.	<i>Unknown</i>
Red Associates Engineering Ltd	<i>Unknown</i>
Red Deer & District Chamber of Commerce	<i>Unknown</i>
Red Deer Bolt Ltd.	<i>Unknown</i>
Red Deer Bylaw Enforcement	\$ 65.00
Red Deer Valve & Fitting	<i>Unknown</i>
Red Deer Varsteel	<i>Unknown</i>
Reef Energy Services Canada Ltd.	<i>Unknown</i>
Rosenau Transport Ltd.	<i>Unknown</i>
Save X LP Gas Ltd	<i>Unknown</i>

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<b>Creditor Name</b>	<b>Balance Owning</b>
Schlumberger Canada Limited	<i>Unknown</i>
Scottcan industries Ltd.	<i>Unknown</i>
Secure Enviro Systems Ltd.	<i>Unknown</i>
Servus Credit Union	\$ 1,500,000.00
Spartan Controls Ltd.	<i>Unknown</i>
Spencer Manufacturing Ltd	<i>Unknown</i>
Technical Safety Authority of Saskatchewan	<i>Unknown</i>
Technical Safety BC	<i>Unknown</i>
Telus Communications	<i>Unknown</i>
The Pipe Yard Ltd.	<i>Unknown</i>
Thermon Heating Systems Inc.	<i>Unknown</i>
Thomas Group Inc.	<i>Unknown</i>
Tom and Donna Trenerry	<i>Unknown</i>
Traction Heavy Duty Parts	<i>Unknown</i>
Tryson Energy Services Inc	<i>Unknown</i>
UFA Co-operative Limited	<i>Unknown</i>
Unified Valve Group Ltd	<i>Unknown</i>
Waste Connections of Canada Inc.	<i>Unknown</i>
Waste-Co Disposal Systems	<i>Unknown</i>
Water Blast Manufacturing LP	<i>Unknown</i>
WESCLEAN	<i>Unknown</i>
Westburne West	<i>Unknown</i>
Western Financial Group Insurance Solutions	<i>Unknown</i>
Wika Instruments Ltd	<i>Unknown</i>
Workers Compensation Board	\$ 1,093.75
XCEED Oilfield Supply Ltd.	<i>Unknown</i>
Zimco Instrumentation	<i>Unknown</i>