



Bahrain

The Central Bank of Bahrain has issued a directive on the AEOI reporting window

The Central Bank of Bahrain (**CBB**) issued Directive No. OG/124/2021 on 8 April 2021 to its licensees announcing that the Common Reporting Standard (**CRS**) and the Foreign Account Tax Compliance Act (**FATCA**) reporting for the year ending 31 December 2020 will commence on 26 April 2021. The CBB requests all Reporting Financial Institutions (**RFIs**) to submit their final CRS and FATCA reports by 31 May 2021.

The CRS and FATCA reports shall be submitted to the National Bureau of Revenue (**NBR**) through the new EOI portal: (<https://ities.nbr.gov.bh/>) – the portal is expected to go live from 26 April 2021. For CRS reporting, RFIs should comply with the requirements set out in the [Standards](#) for Automatic Exchange of Information in Tax Matters, its commentaries and other related directives. For FATCA reporting, RFIs should comply with the requirements set out in the Intergovernmental [Agreement \(IGA\)](#) signed between the Kingdom of Bahrain and the United States of America, its annexures and other related directives.

The CBB has provided an updated list of reportable jurisdictions (a total of 65 jurisdictions) for the purpose of CRS reporting for the year ending 31 December 2020:

Antigua and Barbuda	China	Finland	Indonesia	Malta	Seychelles
Argentina	Colombia	France	Ireland	Mauritius	Singapore
Australia	Cook Islands	Germany	Isle of Man	Mexico	Slovak Republic
Austria	Costa Rica	Gibraltar	Italy	Netherlands	Slovenia
Azerbaijan	Croatia	Greece	Japan	New Zealand	South Africa
Barbados	Curacao	Greenland	Jersey	Norway	Spain
Belgium	Cyprus	Grenada	South Korea	Pakistan	Sweden
Brazil	Czech Republic	Guernsey	Latvia	Poland	Switzerland
Bulgaria	Denmark	Hungary	Lithuania	Portugal	United Kingdom
Canada	Estonia	Iceland	Luxembourg	Russia	Uruguay
Chile	Faroe Islands	India	Malaysia	Saudi Arabia	

The CBB will circulate an updated list of reportable jurisdictions on an annual basis upon the commencement of the reporting window.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above may impact your business, [contact us](#).

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