



# Automate capital plan reporting

## How KPMG and Workiva help financial institutions save time and money

Financial services institutions take an average of nine months to produce capital plans every year. But what if you could decrease preparation time by as much as half, while helping ensure complete and accurate reporting?

That's the value proposition of the KPMG alliance with Workiva. Together, we can help automate the data gathering, formatting, and attestation required for the capital plan, regulatory, and management reporting required by your CFO, executive committee, and board. As your organization grows and is required to produce additional information, you can continue benefiting from automating the reporting processes.

The Workiva platform is already used by many public reporting banks to help simplify the complexities of reporting and compliance. The graphical reporting layer looks and feels like familiar applications from Microsoft Office, while embedding the power of your ICFR controlled financial applications. However, it can still require manual work if organizations don't fully leverage the automation opportunities available.

### Case in point

Initial data for capital plan reports is pulled from a variety of systems and collected in multiple spreadsheets. Then that information is extracted to create schedules. The time and cost add up when hundreds of people obtain the data manually from hundreds of spreadsheet tabs.

When changes need to be made, the potential for errors increases, along with the need for more quality checks. Once the data is finalized, systems from other applications perform the accounting in the schedules, and Workiva formats this information into the annual report that is presented to the SEC.

The challenge arises because the same process must be repeated manually year after year, each time presenting the potential for manual input errors. Despite large investments in IT and reporting systems by banks, many financial platforms still aren't fully integrated into the regulatory and management reporting process.

### Achieving success with KPMG and Workiva

In addition to our deep experience with financial institutions and regulatory requirements, we specialize in building and automating the connections that bridge the gap between complex data sources and reporting.

KPMG has developed a library of design patterns, Workiva configuration templates, and implementation playbooks to support planning, design, implementation, reporting, and analytics transformation. Working together, KPMG and Workiva can help to establish:



A single source of truth, assumptions, and automated data feeds



Automated reports for multiple reporting periods



Automated controls and documentation across a range of processes



Continuous integration with various source systems (including regulatory reporting platforms)



Process efficiencies to support more frequent reporting, analytics, and financial commentary

## The potential benefits of automation



Enable process automation and reduce effort by 40 to 50 percent



Create reusable templates for faster and more frequent outputs



Improve data integrity by implementing validation checks and reconciliations



Accelerate your implementation plan to produce capital plan documents and supporting information



Access coordinated information for second- and third-line review and supporting external examination

With the power of digital transformation from KPMG and solutions from Workiva, financial services institutions can better integrate their IT and reporting systems and automate capital plan reporting. Enhanced controls over balancing, reconciliation, and adjustments of data are some of the additional benefits that can be gained from this integration process.

For companies that spend three-quarters of each year on capital plan reporting, there must be a better way—a way that supports not just for capital plan reporting, but also for resolution and emerging reporting needs such as ESG. Contact us to learn how to reduce time and money and make next year's process easier.

## Contact us

**Ben Roberts**  
Principal  
KPMG LLP  
T: 917-478-9880  
E: broberts@kpmg.com

**Nilotpal Roy**  
Managing Director  
KPMG LLP  
T: 804-467-8248  
E: nilotpalroy@kpmg.com

**Steven Arnold**  
Principal  
KPMG LLP  
T: 716-380-9596  
E: stevenarnold@kpmg.com

**Mike Riechers**  
Senior Director  
KPMG LLP  
T: 919-525-5581  
E: mriechers@kpmg.com

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

[kpmg.com/us](https://kpmg.com/us)  
[kpmg.com/socialmedia](https://kpmg.com/socialmedia)



The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization. NDP327557-1A