



Flash Alert

Due to technical difficulties, we are delivering this **GMS Flash Alert** internally only today. The stories are posted on the [GMS Flash Alert home page](#), and will go out externally at the earliest, Tuesday, June 5. We apologize for any inconvenience.

Monthly Summary (May 2018)

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| Flash Alerts | |
|--------------|---|
| Belgium | <p><u>Compensating Taxes Due Where Stock Options Are under Water</u></p> <p>A recent ruling in Belgium provides for a change in the tax treatment of certain “under water” stock options. According to the ruling, if stock options granted to employees are under water, the employer can compensate the employee for the income tax that was paid without any income tax consequences.</p> |
| Italy | <p><u>New Policy on 2018 Permit to Stay for Family Reasons</u></p> <p>On May 7, 2018, the Italian Ministry of Labour and Social Policies issued a note allowing foreign nationals who have applied for a permit to stay for family reasons to start a work activity with only temporary documentation before the full permit is obtained. In the past, those who applied for the permit to stay for family reasons could not work until they completed the procedure to obtain the permit to stay.</p> |

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| United Kingdom | <p><u>I “Find a Job” Replaces Universal Jobmatch for Tier 2 Advertising</u></p> <p>The Department for Work and Pensions recently announced that the U.K.’s largest free recruitment website, “Universal Jobmatch,” is to be replaced by Adzuna’s free “Find a Job” service. The change took place May 14, 2018.</p> |
| United Kingdom | <p><u>Consultation on Short-Term Business Visitors from Overseas Branches</u></p> <p>On May 14, 2018, HM Revenue & Customs published a consultation on simplifying the tax and administrative treatment of short-term business visitors in the U.K. from overseas branches. The government would like to hear views of companies, travellers, and tax professionals alike. The consultation is open until August 6, 2018. This undertaking aims to reduce the administrative burden and costs for employers who have “EP Appendix 4” Short Term Business Visitors agreements in the U.K. from overseas branches.</p> |
| United States | <p><u>IRS Releases Sec. 911-Related Housing Cost Limitations for 2018</u></p> <p>The U.S. Internal Revenue Service has released Notice 2018-44, which updates the list of foreign locations with high housing costs relative to the United States. Notice 2018-44 replaces the list for 2018 that was previously announced in Notice 2018-33, but which contained a number of errors. Notice 2018-44 is effective for taxable years beginning on or after January 1, 2018.</p> |

[U.S. Taxation of Foreign](#)

[Citizens](#)

[Your Assignment Abroad: The](#)

[50 Most Common Concerns](#)

Publications, Videos & Webinars

United States
- GMS/Tax

[**U.S. Taxation of Americans Abroad \(USTAA\)**](#)

This booklet is designed to help U.S. citizens and resident aliens who live or work abroad to understand their U.S. income tax obligations. This annually-published GMS publication for the United States has been updated to account for changes to U.S. tax law – including the Tax Cuts and Jobs Act (P.L. 115-97) – and is **current as of March 31, 2018.**

[**U.S. Taxation of Foreign Citizens \(USTFC\)**](#)

This booklet is designed to assist foreign citizens and nationals who work or live in the United States to understand U.S. tax law as it applies to them. This annually-published GMS publication for the United States has been updated to account for changes to U.S.

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| | tax law – including the Tax Cuts and Jobs Act (P.L. 115-97) – and is current as of March 31, 2018 . |
| United States – GMS/Social Security | <i>Global Mobility and FICA: Calculating U.S. Social Security Benefits for Assignees</i> (video , app. 6 minutes). In this video, Robert Rothery and John Seery of KPMG LLP’s Global Mobility Services practice, discuss global mobility and calculating U.S. Social Security benefits for international assignees. |
| United States – Mobility Consulting Services (MCS) | KPMG’s “2018 H.R. 1 – Tax Cuts and Jobs Act Survey Report.” The 2018 H.R. 1 – Tax Cuts and Jobs Act (TCJA) Survey results are now available! Click here to access a copy of the full survey results report. This survey report summarizes the findings of 100 cross-industry professionals – their views and insights into how their organizations are now responding to the recent tax law changes from a global mobility policy and practices perspective. |
| Luxembourg – GMS | Learn about KPMG-Luxembourg’s “Tax and Donuts” tour in this brief 2.5 minute video . This “grass-roots” tax initiative aims to bring tax conversations to individual taxpayers and supporting good local causes. |
| Romania – GMS | KPMG in Romania has released its third edition of the “Minimum Wage Requirements within Europe in the Context of Posting of Workers.” This survey offers an overview of the minimum wage requirements within the EU, European Economic Area, and Switzerland, what these requirements consist of, as well as what salary components could be considered as part of the minimum wage. To access the survey, click here . |

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