

KPMG REG CRS Alert

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Japan: Updated FAQs on CRS reporting

On 16 March 2018, the National Tax Agency of Japan issued an updated version of the reporting FAQs that provides Japanese FIs with the technical description and specification for filing CRS returns.

The updated FAQs contain additional questions relating to:

- The electronic certificates that can be used by corporations (Q1-1-9);
- Reporting of closed accounts (Q2-11); and,
- Nil returns reporting requirement (Q3-4).

In addition, some of the existing questions (Q1-1-1, Q1-1-6, Q1-1-7, Q1-1-8, Q2-1, Q2-5, Q2-8, Q3-1, Q3-2 and Q3-3) have also been updated in order to make them more comprehensible.

References: [Reporting FAQs](#) [PDF 649KB] (Japanese)

For information on KPMG's global AEOI network professionals, please email KPMGREGqueries@kpmg.com.

Japan Contacts:



Taro Nakayama
Senior Manager
Taro.Nakayama@jp.kpmg.com

Additional contacts:



Ryukichi Kunori
Managing Director
Ryukichi.Kunori@jp.kpmg.com

kpmg.com/socialmedia



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