KPMG REG CRS Alert

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OECD: Updated CRS Frequently Asked Questions (FAQs)

In December 2017, the Organisation for Economic Cooperation and Development (OECD) issued the updated version of the Frequently Asked Questions (FAQs) for the implementation of the CRS.

The following questions have been added or updated in this version of the FAQs:

- Reporting Obligations of the Reporting Financial Institution that is in the process of being liquidated;
- Timing of self-certifications;
- Determining Controlling Persons of Entity;
- Excluded Accounts - Accounts held for the purpose of condominium or housing cooperative; and,
- Indirect distributions by a trust.

Reference: CRS-related Frequently Asked Questions [PDF 627KB]

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