



International Tax Asia Pacific and MENASA September 2017

This e-newsletter gives you an overview of international tax developments being reported globally by KPMG firms in the Asia Pacific and MENASA regions between **1 September and 30 September 2017**.

Australia	Japan	Thailand
China	Korea	United Arab Emirates
India	Taiwan	Vietnam

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To contact the International Tax Team email internationaltax@kpmg.com.

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	Tax area concerned	Relevant date	Description of measures and publication link
Australia			
Tax legislation approved and regulatory update	Tax compliance	1 July 2018	1 July 2018 is the legislated 'go live' date for the adoption of single touch payroll by larger employers (of more than 19 staff). Read more
Other	Investment vehicle regime	19 September 2017	KPMG Australia explores the new corporate collective investment vehicle regime as an alternative to a managed investment trust. Read more
Other	Various tax areas	September 2017	KPMG Australia prepared a report explaining the proposed consolidation integrity measures affecting the treatment of liabilities when an entity joins a tax consolidated group. Read more

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China			
Tax legislation approved and regulatory update	Customs	September 2017	KPMG China prepared a summary on customs policy updates for the previous month. Read more

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India			
Administrative and case law	Various tax areas	September 2017	KPMG in India prepared a summary of recent tax developments, including: <ul style="list-style-type: none"> — Compounding fee allowed as business deduction. The case is: <i>Keerthi Estates (P) Ltd.</i> — Non-compete fee not taxable. The case is: <i>Tara Sinha.</i> — Foreign taxes and Medicare not taxable salary in India. The case is: <i>Shri Sunil Shinde.</i> — Tax withheld at source not applicable without expenditure claim. The case is: <i>Destimoney Enterprises Limited.</i> — Settlement of provident fund/pension claims for Japanese expatriates. Read more
		September 2017	KPMG in India prepared a summary of recent tax developments, including: <ul style="list-style-type: none"> — Real estate investment and infrastructure investment trusts. — Share premiums added to taxpayer income. The case is: <i>Umiya Pipes Pvt. Ltd.</i> — Self-reporting estimate of income and tax liability for tax audit. — Goods and services tax (GST) form. — Tax withheld at source, deceased depositors. — GST Council decisions on trade and industry. Read more

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Japan			
Treaties	Double tax treaties	7 September 2017	Representatives of the governments of Japan and Russia signed an income tax treaty that, once it enters into force, would replace the existing income tax treaty. The new tax treaty generally is in line with the OECD Model Tax Convention and the Multilateral

			Instrument. Read more
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Korea			
Administrative and case law	Corporate income tax/WHT	September 2017	KPMG in Korea prepared a summary of recent court decisions regarding foreign tax credits and withholding tax under tax treaties. Read more

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Taiwan			
Proposed legislation	Corporate income tax/Individual taxation	October 2017	The Ministry of Finance has proposed changes to Taiwan's tax system. The tax reform would adjust the tax rate structure for both individual and corporate income taxpayers. Proposed changes include an increased rate of corporate income tax, from 17 percent to 20 percent. Read more
Administrative and case law	Tax audits	August 2017	National Tax Bureau of Taipei initiates tax audits on representative offices. Read more

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Thailand			
Tax legislation approved and regulatory update	Representative office	7 September 2017	A foreign company's representative office in Thailand is no longer required to obtain a foreign business license from the Department of Business Development. However, the representative office is still subject to other local and legal and tax compliance rules — including a requirement to file the required tax returns in Thailand. Read more

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United Arab Emirates			
Administrative and case law	Excise tax	1 October 2017	The UAE Federal Tax Authority issued a registration user guide on excise tax. The guide states that persons or businesses involved in the activities related to excise goods are now required to register

			for excise tax. Read more
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Vietnam			
Proposed legislation	Various taxes	1 January 2019	The Ministry of Finance submitted a proposal for draft legislation that would amend the laws concerning direct and indirect taxes. The draft legislation includes proposals to amend the corporate income tax, the individual (personal) income tax, the value added tax, the special consumption tax, the foreign contractor tax, and the natural resources tax. Read more

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