KPMG REG CRS Alert

Date:	31 March 2017
Alert Type:	Document
Country:	New Zealand
Regime:	CRS
Document Type:	Other Guidance

New Zealand: Request for public views on Reportable Jurisdictions

On 29 March 2017, the New Zealand Inland Revenue announced that, in anticipation of the 1 July 2017 start date for CRS obligations in NZ, it is planning to publish its initial list of jurisdictions that New Zealand will exchange CRS information with ("reportable jurisdictions") by the end of May 2017.

Additionally, the NZ Government is interested in public views on any jurisdictions that should **not** be included on New Zealand's list of reportable jurisdictions. Submissions may be made by 14 April 2017.

Further, the Government anticipates that New Zealand's list of reportable jurisdictions to be updated over time based on:

- completion of Global Forum reviews;
- the jurisdictions that address deficiencies identified by the Global Forum; and
- the additional jurisdictions that sign up to implement the CRS.

Reference: Request for submissions – Reportable Jurisdictions

For information on KPMG's global AEOI network professionals, please email KPMGREGqueries@kpmg.com.

New Zealand Contacts:

John Cantin
Partner
jfcantin@kpmg.co.nz**Additional contacts:**

Darshana Elwela
National Tax Director
DElwela@kpmg.co.nz

kpmg.com/socialmedia

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