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# Fiscal Flash

## KPMG in the Dominican Republic

**Tax & Legal Practice**
*March, 2017*

# The Dominican Tax Authorities improve tax filing procedures for the Annual Corporate Income Tax Return (IR-2) and appendices, including the Asset Tax Return (ACT).

The General Agency for Internal Taxes (DGII), has recently published the General Notice No.12-17, with a series of improvements of the tax filing procedures for the Annual Corporate Income Tax Return (IR-2) and appendices, including the Asset Tax Return (ACT), in an effort to facilitate taxpayers' formal obligations.

Accordingly, KPMG has prepared a list of the most important changes that taxpayers should take into consideration when completing the tax filing procedure:

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1. IR-2 appendices will be displayed in accordance with the economic sector to which the taxpayer belongs (i.e. eliminating the burden of going through every available appendix). Additionally, the IR-2 form will only be enabled once all the appendices have been completed;
2. As long as the taxpayer has not filed the IR-2 form, appendices can be modified after being sent;
3. Values placed in linked cells within the appendices will automatically appear in the corresponding cells of the IR-2 and ACT form;
4. Appendices will now calculate, automatically, the total for each input category;
5. The IR-2 form is now linked with the Government Withholdings Report (623 Form); thus, it will automatically cross-reference the information provided in the latter against the values placed on the IR-2 form;
6. The IR-2 form is also linked with the Purchases of Goods and Services Report (606 Form); thus, it will automatically cross-reference the information provided in the latter against the values placed on the IR-2, creating an alert whenever the information is inconsistent between the two (2).

Please find herein below the web link for the complete list of improvements applied by the DGII in regards with the IR-2 form:

http://www.dgii.gov.do/informacionTributaria/publicaciones/avisosInformativos/Documents/12-17.pdf

As always, the KPMG Tax and Legal team in the Dominican Republic is readily available for a detailed analysis of the possible effects that the implementation of the previously mentioned improvements may have on your business; as well as assisting your tax or accounting personnel in adapting to the foregoing changes.

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If you have any questions email us at do-fmkpmg@kpmg.com

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