Insights into IFRS

3. Standard available for optional adoption and quantitative information about the impacts of the major new standards as their effective dates approach.

The standards listed below are not yet effective for any reporters, but are available for early adoption. Also, remember that investors and regulators expect progressively more qualitative standards not yet effective, but available for early adoption.

Standards not yet effective, but available for early adoption.

How to read the chart

Find the start of your financial year on the timeline. Each standard is either effective for the first time or not yet effective but available for early adoption, depending on whether it is set to take effect in or after the first year on the timeline.

Your financial year starts on 1 January 2016, then the standards from 1 January 2016 onwards are mandatory for the first time. For IFRS 15, Regulatory Deferral Accounts can only be used if you choose not to adopt the standard for the first time. For all the other standards, the data are not yet mandatory in your annual financial statements for the year ended 31 December 2016.

**Key**

- Standards not yet effective, but available for early adoption.
- Standards effective for the first time.

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