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Flash Alerts

Brazil	<p>Update on New Capital Gains Tax Rates</p> <p>A new law will apply withholding tax rates between 15 percent and 22.5 percent to certain capital gains derived by Brazilian-resident individuals. The new rates, which represent a reduction in certain cases, should also apply to capital gains accrued by nonresident individuals for sales of assets located in Brazil, due to a Brazilian law that imposes the same tax treatment on capital gains derived by nonresident individuals as that imposed on Brazilian-resident individuals.</p>
Czech Republic	<p>Extension of Social Security Treaty with the U.S.</p> <p>This GMS Flash Alert details a recent protocol to the Social Security Totalization Agreement between the Czech Republic and the United States providing relief from double taxation for Czech national health insurance.</p>
Hungary	<p>New Tax Law Impacts Social Security and Employees on Assignment</p> <p>This GMS Flash Alert explains recent amendments to the Hungarian personal tax system modifying the definition of assignments, preferential tax treatment</p>

	<p>for benefits-in-kind and allowances, and other legislative changes concerning individual investments and social security coverage which may have considerable impact on assignees inbound to and outbound from Hungary.</p>
Indonesia	<p><u>New Tax Amnesty Law Enters into Force</u> On 28 June 2016, the Indonesian parliament approved the long-awaited and controversial Tax Amnesty Law, which, following the president's signature, entered into effect on 1 July 2016. The Law provides an opportunity for negligent/delinquent taxpayers to put their "tax house" in order and re-establish their compliance record with Indonesia's tax authorities. This newsletter highlights the benefits of participating in the amnesty and what is required of participating taxpayers.</p>
Luxembourg	<p><u>2017 Tax Reform Legislation Submitted to Parliament</u> The Luxembourg government recently submitted its tax reform draft law to parliament. The tax reform will affect individuals living or working in Luxembourg. Certain nonresident taxpayer couples will be taxed as single taxpayers under a different tax class and there will be new marginal tax rates, slightly above current top marginal tax rates. Furthermore, the government is planning for the abolition of the temporary tax for the budget balance and increases to various taxpayer credits and deductions.</p>
Poland	<p><u>Seconded Persons Act Brings New Obligations for Employers</u> Provisions of Poland's Seconded Persons Act recently entered into force. The new rules aim to introduce into Polish legislation the provisions of the European Union (EU) directives concerning the posting of workers in the framework of the provision of services. Companies sending their staff to Poland will face a number of new obligations and new procedures to be followed. Penalties may be imposed if employers are deemed to be non-compliant.</p>
Uganda	<p><u>Introduction of Electronic Immigration Application Procedures</u> New rules and procedures in Uganda require applicants for all immigration services such as visas, work permits, and passes to apply online. The system started full operation on 1 July 2016, although manual applications of visas on arrival were being processed alongside the electronic visas until 31 July 2016.</p>

<p>United Kingdom</p>	<p><u>New Consultation Document on Taxation of Termination Payments</u></p> <p>The U.K. tax authority has published a consultation on the taxation of termination payments. Changes to the existing legislation will be introduced from 6 April 2018, removing certain exemptions and reliefs that currently exist, although the £30,000 tax-free threshold will remain. In certain cases, employers may face potential increased NIC costs. Responses to the consultation have been requested by 5 October 2016.</p>
<p>United Kingdom</p>	<p><u>Access UK: New Online Platform for Visitor Visas</u></p> <p>Following a successful pilot phase, the U.K. is expanding its online visit visa application platform, "Access UK", for individuals seeking entry clearance into the United Kingdom. The Access UK online visit visa service is now available in over 180 countries and in 10 languages. Visit visas are often obtained for tourism and business purposes.</p>
<p>United States</p>	<p><u>IRS Issues Guidance for Soon-to-Expire ITINs</u></p> <p>The U.S. IRS recently issued guidance on implementing changes to the individual taxpayer identification number (ITIN) program as made by the Protecting Americans from Tax Hikes Act of 2015 (the "PATH Act"), including guidance for renewing ITINs for taxpayers who hold ITINs that have expired or are set to expire based on the expiration schedule included in the PATH Act.</p>
<p>United States</p>	<p><u>Preparing for the CEO Disclosure Rules</u></p> <p>The U.S. CEO Pay Ratio disclosure rules mandated by the Dodd-Frank Act will soon take effect and the requirements will impose new disclosure burdens on companies, which will have to properly disclose CEO compensation, median employee total annual compensation, and the ratio of CEO pay compared to median employee pay. Moreover, there will be heightened scrutiny of executive compensation policies by employees, shareholders, and the public. The disclosure requirements are expected to have wide-reaching implications for companies.</p>

<p>Publications</p>	
<p>United States</p>	<p><u>New Back to Basics: Business Immigration 101</u></p> <p>In this fifth installment of our Back to Basics thought leadership series, we focus on the challenges and responsibilities that global mobility program managers face regarding</p>

	<p>immigration in support of both employee service delivery as well as compliance goals. The severity of potential risks and resulting liabilities necessitate a solid operational framework by organizations for immigration compliance, administration, and service delivery. This newest issue of Back to Basics has been developed to serve as an introduction to understanding key definitions and concepts associated with global business immigration. We also highlight certain leading practices in immigration program management. There is a dedicated site on KPMG's TaxWatch Web page on <u>www.kpmginsitutes.com</u> for the Back to Basics article series. This current article as well as past articles (covering home leave, repatriation, short-term assignments and assignment letters) are in .pdf format on the TaxWatch site.</p>
United States	<p><u>U.S. Country-by-Country Reporting Rules: A Guide for HR and Mobility Professionals</u> This guide has been prepared through a joint effort by the U.S. GMS and the Economic and Valuation Services (EVS) practices to provide a high-level overview of HR-related implications of BEPS, Action 13. Action 13 sets forth a framework for providing tax administrations with sufficient information to assess high-level transfer pricing and other BEPS-related risks.</p>

Videos	
United States	<p><u>New Video Now Available! U.S. Social Security for International Assignees: Impact of Social Security Totalization Agreements</u> In this new video from KPMG LLP's Global Mobility Services practice, John Seery and Bob Rothery – both with the GMS group in the Washington National Tax practice – discuss the impact an international assignment may have on an assignee's U.S. Social Security contributions and benefits and the effect totalization agreements have on the assignee and on the employer's international assignment-related costs.</p>

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