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## Editor's note

This note is produced every Friday by <u>KPMG</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list here</u>.

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## Healthcare regulatory news

President Biden signed <u>a bipartisan spending bill</u> including a 1.68% increase to the Medicare Physician Fee Schedule and delayed \$8B in disproportionate share hospital (DSH) payment cuts until 2025... President Biden's <u>proposed 2025 budget blueprint</u> requests \$130.7B in discretionary funding for HHS, a 2% decrease from 2024.

CMS <u>will make advance Medicare payments</u> to providers impacted by the Change Healthcare attack; HHS <u>launched an investigation</u> into the incident and Change Healthcare's compliance with federal breach notification rules.

CMS is reviewing the <u>FDA's approval expansion</u> of weight-loss drug Wegovy to reduce the risk of cardiovascular disease for Medicare coverage; <u>the Medicare Modernization Act</u> prohibits Medicare from covering anti-obesity drugs.

In a <u>request for applications (RFA)</u> to cell and gene therapy (CGT) manufacturers for the CGT Access Model, <u>CMS will require participants to pay directly for fertility preservation services</u> at no cost to patients; access to these services is a significant barrier to CGT.

An <u>HHS OIG audit</u> found Pennsylvania improperly claimed approximately \$551M in federal payments for Medicaid school-based services between 2015-2019.





## Healthcare law and policy news

A bipartisan group of senators introduced the Delivering United Access to Lifesaving Services (DUALS) Act to improve coverage for nearly 13M individuals who qualify for both Medicare and Medicaid; the legislation would require states to have at least one integrated health plan for dual eligibles.

A federal court <u>ruled</u> against a PhRMA-backed lawsuit that Arkansas can prevent pharmaceutical manufacturers from limiting providers' use of 340B drug discounts.

Community Health Systems <u>finalized an agreement</u> with Mark Cuban Cost Plus Drugs as the first national health system to partner with the pharmaceutical distributor.

AstraZeneca to <u>acquire Amolyt Pharma (\$1B)</u> to expand its rare disease portfolio... Elevance Health <u>completed its acquisition</u> of infusion therapies manufacturer Paragon Health (\$1B).

A <u>FBI report on internet crime</u> found the healthcare industry experienced the most ransomware attacks out of all 16 industries identified as critical U.S. infrastructure in 2023.

According to a <u>JAMA Health Forum study</u> continuous Medicaid eligibility during COVID-19 was associated with less postpartum healthcare coverage loss (6.6% decrease) and increased postpartum Medicaid coverage (5.1% increase).

A <u>Paytient survey of individuals with employer-sponsored health coverage</u> reported 40% of respondents delayed care due to cost.





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