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Editor's note

This note is produced every Friday by the KPMG Center for Healthcare Regulatory Insight and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to subscribe to our mailing list here.

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Healthcare regulatory news

CMS <u>finalized a rule</u> to <u>facilitate exchange of healthcare data</u> by impacted payers, including through electronic prior authorization (PA) processes, and improve PA decision-making/transparency.

CMS announced the <u>Innovation in Behavioral Health Model</u> aiming to <u>improve health outcomes for Medicare/Medicaid populations</u> with mental health conditions and/or substance use disorder.

HHS <u>launched a resource hub</u> for partners to <u>access Medicaid/CHIP</u> <u>renewal and coverage transition</u> resources.

FDA <u>expanded approval</u> of the gene therapy Casgevy to include use in <u>patients age 12+ with transfusion-dependent beta-thalassemia</u> and authorized the first Al-powered medical device to detect skin cancers.

ARPA-H announced a program to improve rural health access/outcomes.



Healthcare law and policy news

Congress <u>passed a short-term continuing resolution (CR)</u> to extend federal government funding into March; the CR <u>extends certain healthcare</u> <u>programs</u> and <u>delays DSH cuts</u>.

Supreme Court heard <u>oral arguments in a case</u> with <u>significant implications</u> for how federal agencies interpret ambiguous statutory language.

Following <u>HHS dropping its appeal</u> of a federal court decision, drug manufacturer <u>copay assistance will count</u> toward patients' deductibles and out-of-pocket costs.

A MedPAC staff analysis projected CMS will pay Medicare Advantage plans \$88B more than it would for fee-for-service beneficiaries in 2024, driven by coding (\$54B) and favorable selection (\$36B).... MedPAC recommended 2025 pay increases for hospitals and physicians and cuts for post-acute care providers/facilities.

Hudson Regional Hospital and CarePoint Health System <u>plan to merge</u> into a new health system, Hudson Health... General Catalyst's <u>HATCo plans to acquire Summa Health</u>... Novartis backed off <u>pursuit plans for Cytokinetics</u>... Microsoft <u>announced general availability</u> of its clinical documentation automation tool in Epic's EHR software.

Wall Street Journal reported drug companies increased list prices of 775 brand-name drugs (a median of 4.5%) in early January... A Health Affairs study found physicians commonly lack familiarity with drug/medical device regulatory practices and often believe data used for approvals are more rigorous than required... A JAMA study found health care premiums for employer-sponsored coverage represented 17.7% of employee compensation in 2019, up from 7.9% in 1988, with increased earnings inequality by race/ethnicity... A Lancet review article summarized widespread patterns of racial/ethnic inequities in US pediatric care quality.

OCR data show more than 133M individuals were impacted by health data breaches in 2023.

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