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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare</u> <u>Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list here</u>.

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Healthcare regulatory news

An <u>OCR final rule</u> partially rescinds a 2019 rule, <u>restoring previous</u> <u>processes for handling conscience complaints</u> and strengthening protections against conscience and religious discrimination.

CMS <u>approved</u> New York's amended Medicaid 1115 demonstration, which includes <u>behavioral health</u>, <u>primary care</u>, <u>and health equity</u> investments/initiatives.

FTC <u>announced the first ever</u> ban on a data broker's sale of sensitive location data, including for medical clinics.

ARPA-H <u>announced programs</u> to reduce preventable deaths and <u>restore</u> <u>vision for blind/visually impaired</u> individuals through eye transplantation.

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Healthcare law and policy news

HHS announced a record <u>20M+ individuals have selected</u> 2024 ACA marketplace plans.

AHA <u>asked a federal court for an expedited judgment</u> against OCR guidance <u>requiring hospitals to stop using third-party tracking technology</u> on their websites... Elevance Health <u>sued CMS</u> over Medicare Advantage star rating methodology changes.

IQVIA <u>abandoned plans</u> to purchase DeepIntent (Propel Media) following FTC's successful injunction request... Marshfield Clinic and Essentia Health ended their merger plans.

Boston Scientific <u>will acquire Axonics</u> (\$3.7B)... Johnson & Johnson <u>will acquire Ambrx Biopharma</u> (\$2B)... GlaxoSmithKline <u>will acquire Aiolos Bio</u> (up to \$1.4B)... Merck <u>will acquire Harpoon Therapeutics</u> (\$680M)... Novartis is in <u>advanced talks to acquire Cytokinetics</u>... Innovaccer <u>launched an Al assistant</u> to <u>transcribe/analyze/summarize</u> provider-patient conversations.

Socially Determined is collaborating with Uber Health to coordinate transportation, pharmacy, and food-based benefits for vulnerable patients... Option Care Health announced a multi-year partnership leveraging Palantir's AI capabilities... Rite Aid received bankruptcy court approval to sell its PBM business (\$575M)... A group of hospitals and technology companies announced a nonprofit venture to oversee a network of academic/medical laboratories testing AI applications in health care.

Rock Health reported <u>venture capital funding for digital health totaled</u> \$10.7B in 2023, the lowest level since 2019... *JAMA* studies found: (1) 23% of hospitalized <u>patients</u> who died in the hospital or were transferred to the ICU experienced a diagnostic error; and, (2) <u>prescriptions for antidepressants</u>, <u>ADHD stimulant drug, and ADHD non-stimulant drugs increased</u> 10%, 32%, and 14%, respectively, from April 2018 to March 2022... An <u>Epic Research analysis found</u>, for most specialties, the patient follow-up visit rate is greater for patients after a telehealth visit than after an in-person visit... A <u>npj Digital Medicine study</u> found generative AI could help identify SDOH in EHRs.

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