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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare</u> <u>Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to subscribe to our mailing list here.

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Healthcare regulatory news

HHS released its Fall 2023 Regulatory Agenda.

CMS <u>issued an interim final rule</u> enforcing penalties on state Medicaid programs found non-compliant with eligibility redetermination requirements... OMB is <u>reviewing</u> the 2025 Medicare Advantage advance notice.

HHS <u>released a concept paper</u> outlining its health sector cybersecurity strategy... HHS, FTC, and Justice Department <u>highlighted recent efforts</u> to promote competition and lower health care costs.

Commerce Department <u>issued a framework for government agencies</u> to <u>consider using "march-in rights"</u> (i.e., seizing patents) for expensive prescription drugs supported by federal funding.

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Healthcare law and policy news

Nearly <u>7.3M individuals have enrolled</u> in 2024 marketplace coverage... North Carolina <u>Medicaid expansion began December 1</u>, extending eligibility to 600,000 residents.

The Supreme Court <u>heard oral arguments over a \$6B Purdue Pharma</u> <u>bankruptcy settlement</u> shielding the Sackler family from current/future opioid-related lawsuits.

Roche will <u>acquire Carmot Therapeutics</u> (\$2.7B upfront) and its obesity drug candidate... AstraZeneca <u>will collaborate with Absci</u> (<u>up to \$247M</u>) on an AI-enabled cancer antibody... Abbvie <u>will acquire</u> <u>Cerevel Therapeutics</u> (\$8.7B), strengthening its neuroscience pipeline.

CVS Health <u>announced a "cost plus" model</u>, CostVantage, for prescription drug reimbursement at its retail pharmacies... CVS <u>rebranded its health services business</u> to CVS Healthspire... Elevance Health's PBM is <u>launching a digital pharmacy</u>, CarelonRx.

Joint Commission is <u>launching a voluntary hospital certification</u> <u>program</u> for "responsible use" of health data.

Fitch Ratings <u>projected nonprofit hospitals will operate</u> under continued labor shortages and "pressured" margins in 2024... A <u>HealthView Services analysis projected</u> average 2024 Part D premiums will increase 42% to 57% in the five states with the highest number of Medicare enrollees... A <u>KFF survey found</u> 18%, 11%, 10%, and 12% of Black, Hispanic, Asian, and AIAN adults, respectively, report being treated unfairly/disrespectfully by a health provider in the past 3 years, compared to just 3% of White adults... A <u>Physicians Advocacy</u>

<u>Institute-commissioned survey found</u> approximately <u>60% of physicians</u> <u>believe non-physician practice ownership</u> (e.g., hospital, VC, PE) reduces care quality.

The <u>Senate</u> and <u>House</u> plan to vote next week on a sweeping opioid addiction bill reauthorizing several SUPPORT Act programs... the House also plans to vote on a <u>PBM</u>, <u>insurer</u>, <u>and hospital transparency bill</u>... Senate Budget Committee <u>launched a bipartisan investigation</u> into effects of private equity ownership of hospitals.

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