

December 1, 2023 | Issue 299

Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare</u> <u>Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list</u> here.

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Healthcare regulatory news

HHS is <u>appealing</u> a federal court decision that <u>withdrew a Trump</u> <u>Administration rule</u> permitting plans/PBMs to continue not counting drug manufacturer copay assistance toward patients' deductibles and out-of-pocket costs.

Following overturned previous regulatory action, Labor-HHS-Treasury guidance specifies when/how surprise billing disputes in arbitration should be "batched."

FDA approved the first <u>oral treatment for desmoid tumors</u> and <u>the first oral appliance</u> for severe obstructive sleep apnea... FDA is <u>investigating</u> <u>whether CAR-T therapies</u> can, in rare cases, cause lymphoma.

HHS OIG <u>reported</u> 97% of Medicare Part D beneficiaries prescribed buprenorphine in 2022 had the recommended amount or less, suggesting low misuse/abuse.

ASPR and the Education Department will <u>collaborate to provide free</u> COVID-19 tests to school districts.

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Healthcare law and policy news

President Biden <u>signed a presidential determination</u> giving HHS more authority under the Defense Production Act to invest in the domestic supply chain, including to prevent/mitigate "essential medicine" shortages.

Novartis <u>filed a motion for summary judgement</u> to immediately stop implementation of the Medicare Drug Price Negotiation Program... Union health plans <u>filed a class-action lawsuit</u> alleging U.S. Anesthesia Partners and a PE firm acquired practices to <u>concentrate market power and engage in "price-fixing."</u>

Cigna and Humana <u>are reportedly considering</u> a merger... Amgen <u>will acquire ImmunoGen</u> (\$10.1B) and its oncology portfolio/pipeline... Bristol Myers Squibb will <u>pay Avidity Biosciences up to \$2.3B</u> to co-develop heart condition drugs... Walgreens <u>launched a Rx Savings Finder tool</u> that consolidates searches of third-party prescription discount cards.

A <u>JAMA</u> study found nearly 1 in 5 US children (16.5M) have inadequate/inconsistent health insurance, with higher rates among commercially insured... A <u>Modern Healthcare analysis of Merritt Research Services data found</u> health systems' charity care as a percentage of operating expenses fell from 2020 (1.21%) to 2021 (0.99%)... Epic Research <u>data show 5.8% of health encounters were conducted by telehealth</u> in Q3 2023, still well above pre-pandemic levels (0.2% in Q4 2019).

A <u>KKF survey found</u> although 83% of Medicaid enrollees rate their insurance as "excellent" or "good," 58% had a problem in the past year, including difficulty with prior authorization or provider availability.

Provisional <u>CDC data show</u> nearly 50,000 Americans died from suicide in 2022, up 3% from 2021; the <u>age-adjusted rate was the highest since 1941</u>.

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