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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare</u> <u>Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list</u> here.

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Healthcare regulatory news

CMS finalized CY2024 payment increases for hospital-based (3.1%) and freestanding (2.0%) ESRD facilities, home health agencies (0.8%), and hospital outpatient services (3.1%); a payment decrease for physicians (3.4%); and \$9B in remedy payments to 340B providers.

CMS proposed "disincentives" for healthcare providers engaged in information blocking, including estimated median financial penalties of \$394,000 and \$686 for hospitals and individual clinicians, respectively.

HHS-Labor-Treasury <u>proposed</u> refinements to the *No Surprises Act* <u>independent dispute resolution process</u>.

OMB is reviewing a CMS interoperability and prior authorization final rule.

FDA approved Eli Lilly's first-in-class ulcerative colitis treatment... An FDA advisory committee concluded safety of a CRISPR gene-editing technology

had/can be adequately assessed, setting up an FDA <u>approval decision</u> on the sickle cell treatment by December 8.

OCR <u>settled its first ransomware cyber-attack</u> investigation of a HIPAA data breach.



Healthcare law and policy news

President Biden <u>signed an AI Executive Order</u>, including establishing an HHS AI Task Force and <u>a safety program for remedying harmful/unsafe uses</u> in healthcare and OMB <u>released draft implementation</u> guidelines... White House and Department of Education <u>encouraged schools to keep opioid overdose reversal</u> drugs on school grounds and to train staff/students on use.

AHA <u>sued HHS</u> over an OCR bulletin <u>restricting use of third-party web tracking</u> technologies.

IKS Health <u>acquired AQuity Solutions</u> (\$200M)... Gentiva <u>completed its</u> <u>acquisition</u> of ProMedica's home health/palliative/hospice business... Eli Lilly <u>will pay up to \$600M</u> to acquire Beam Therapeutic's stake in Verve Therapeutics and its cardiovascular gene therapy programs.

JAMA studies found (1) greater tele-mental health use by Medicare beneficiaries with serious mental illness was associated with more mental health visits during the pandemic, with no change in care quality; and, (2) wide geographic variation in negotiated rates for seven healthcare procedures.

CDC reported the <u>US infant mortality rate rose 3%</u> from 2021-2022, the first year-to-year increase since 2001-2022... KFF data show <u>10M+ people have been disenrolled</u> from Medicaid since April.. A Lown Institute <u>analysis estimated 22% of stents</u> placed for Medicare beneficiaries between 2019-2021, costing \$2.44B, were unnecessary... ATI Advisory <u>data</u> show <u>25% of 2024 Medicare Advantage plans will offer food/produce benefits</u>, up from just 2% in 2020.

CDC's National Institute for Occupational Safety <u>launched a campaign/initiative to address healthcare worker burnout.</u>

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