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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare</u> <u>Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list</u> <u>here</u>.

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CMS <u>announced CY 2024 updates to the ACO REACH Model</u>, including revising calculation of the health equity benefit adjustment and reducing beneficiary alignment minimums... CMS said <u>14 states have paused</u> <u>Medicaid disenrollments at some point</u> since April to address potential renewal requirement issues... CMS confirmed surprise billing independent dispute resolution (IDR) <u>administrative fees will go back to \$50/dispute</u> and that the IDR portal would reopen soon.

Virginia <u>received CMS approval</u> to operate the 19th state-based insurance exchange.

HHS' AI use cases more than tripled to 163 for FY2023.

FDA granted accelerated approval to <u>a Pfizer bispecific therapy for</u> <u>advanced multiple myeloma</u>, (following a <u>similar Janssen drug approval last</u> <u>week</u>) and approved the <u>first treatment</u> for an ultra-rare bone disease... FDA <u>finalized informed consent guidance</u> for IRBs, clinical investigators, and sponsors.



Healthcare law and policy news

A US <u>appeals court ruling</u> maintained access to the abortion pill mifepristone, but <u>with continued restrictions</u> such as revoked access to mail-order prescriptions.

<u>HHS</u> and <u>consumer/patient groups</u> separately <u>urged a judge to dismiss the</u> <u>Chamber of Commerce's lawsuit</u> to stop the Medicare Drug Price Negotiation Program; <u>PhRMA</u>, <u>Bristol-Myers Squibb</u>, and <u>Janssen</u> requested summary judgements, seeking an early ruling to <u>stop the</u> <u>program</u>.

OHSU and Legacy Health <u>plan to merge</u>... National Quality Forum and Joint Commission are <u>strategically affiliating</u>... Pitchbook <u>reported private</u> <u>equity healthcare deal volume fell</u> 23.7% during Q2, the <u>6th straight quarter</u> of volume decline... Justice Department <u>requested more information on</u> <u>UnitedHealth Group's acquisition</u> of Amedisys.

Blue Shield of California <u>will modify its CVS Caremark PBM</u> contracting arrangement to partner with other companies, including Amazon and Mark Cuban Cost Plus Drug Company... Epic <u>will integrate Abridge's generative</u> <u>AI</u> for clinical documentation into its EHR workflow... Amazon Pharmacy <u>introduced automatic coupons to provide savings</u> on 15+ insulin and diabetes care brands.

A <u>Neurology study found just 8% of older adults</u> with mild cognitive impairment or early-stage Alzheimer's disease <u>may be prescribed Eisai's</u> <u>drug, Leqembi, based on clinical trial exclusion</u> criteria... KFF <u>reported two-thirds of American adults</u> have personal/familial experience with alcohol or drug addiction... An American System of Health-System Pharmacists survey found <u>99% of hospital pharmacists reported drug shortages</u>, resulting in 97% using therapeutic alternatives and 85% using rationing criteria.

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