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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare</u> <u>Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list</u> <u>here</u>.

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CMS proposed Medicaid <u>drug price transparency policies</u>, including creating <u>a drug price verification survey</u>, requiring reporting of PBM payments in managed care plans, and <u>addressing misclassification of drugs</u> in the Medicaid Drug Rebate Program.

FDA approved: Paxlovid, the oral <u>COVID-19 antiviral treatment</u> for high-risk adults; OPVEE, the <u>first nasal spray for overdose</u> reversals; and, Brixadi, an <u>extended-release form of buprenorphine</u>... FDA <u>requires</u> an additional <u>three weeks</u> to complete review of Sarepta's DMD gene therapy.

CMS <u>will continue paying</u> for telehealth services provided <u>by all facility-</u> <u>based physical/occupational therapists and speech-language pathologists</u> through at least 2023.

NEVS

Healthcare law and policy news

Surgeon General Vivek Murthy issued an advisory on the impacts of social media on youth mental health.

Four companies <u>agreed to purchase parts of Pear Therapeutics</u>... Novartis will <u>buy an Avrobio gene therapy (\$88M)</u> for a rare genetic condition... Ironwood Pharmaceuticals <u>will acquire VectivBio</u> (\$1.15B)... Boston Scientific <u>cancelled its acquisition of M.I. Tech</u> due to regulatory concerns.

Epic announced <u>22 health systems and other organizations will join the</u> <u>TEFCA</u> interoperability framework... Novo Nordisk <u>paused ads for its</u> <u>Wegovy obesity drug</u> due to surging demand... Novo Nordisk <u>will partner</u> <u>with ElevateBio on gene editing therapies</u> for rare and cardiometabolic diseases... Walgreens <u>asked a judge to vacate</u> a <u>\$642M drug pricing</u> <u>dispute arbitration award</u> to Humana Health Plan... Johnson & Johnson <u>settled a patent infringement suit over Amgen's proposed biosimilar</u> of Stelara.

House Energy and Commerce Committee <u>passed six healthcare bills</u>, including legislation on <u>price transparency</u>, <u>PBM oversight</u>, delaying of DSH cuts, and site neutral drug administration payment... House Oversight Committee <u>held a hearing on PBMs</u>.

CBO projected the 2023 uninsured rate will be a record low (8.3%), but grow to 10.1% by 2033 as pandemic coverage expansion policies expire.

A Federal Reserve survey found 28% of Americans went without some medical care in 2022 due to unaffordability, up from 2021 (24%)... a JAMA study found 20.2% of survey respondents were nonadherent to medication in 2022 due to costs... Crowe reported <u>31% of Q1 2023 inpatient claims</u> submitted to commercial payers were not paid after 90+ days, compared to just 11% of claims for traditional Medicare.

NIH-funded <u>researchers identified the dozen most common</u> long COVID symptoms.

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