

# November 18, 2022 | Issue 247

#### Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list here</u>.

We welcome your feedback. Let us know if KPMG can help. Please <u>reply here to me</u>, **Larry Kocot**, principal and national leader, KPMG Center for Healthcare Regulatory Insight or simply reply to this email with any comments or requests.

> Subscribe here



# Healthcare regulatory news

OIG released, "2022 Top Management and Performance Challenges Facing HHS", identifying six challenges the department faces in fulfilling its mission to enhance the health of all... OIG recommended CMS evaluate the use of psychotropic drugs among nursing home residents and expand oversight on nursing homes that may use these drugs inappropriately.

CMS released its framework for advancing health care in rural, tribal, and geographically isolated communities.

<u>FDA approved ImmunoGen's ELAHERE</u>, an antibody targeted dose of chemotherapy directly to cancer cells, for the treatment of folate alpha-positive, platinum-resistant ovarian cancer.

<u>FDA released an updated Medical Device Cybersecurity Regional Incident Preparedness and Response Playbook</u> to help health care delivery organizations prepare for cybersecurity incidents.



# Healthcare law and policy news

<u>Provider advocates are urging Congress to prevent the Statutory Pay-As-You-Go (PAYGO)</u> <u>sequester from taking effect</u>, stating many hospitals and health systems are experiencing their worst financial situation since the start of COVID-19.

Kaiser Family Foundation briefs show that the typical beneficiary for 2023 has a choice of 43 Medicare Advantage plans, a five-plan increase from 2022, and 24 Medicare Part D stand-alone prescription drug plans, one more than 2022... A Kaiser Health News investigation found that private equity's increasing presence in healthcare results in lower quality, higher cost care.

New studies found: (1) the <u>disproportionate share hospital (DSH) program may structurally</u> <u>disadvantage communities</u> that require the most resources to improve population health; (2) <u>more</u> than half of older physicians in most countries will stop seeing patients within the next three years.

Amazon launched Amazon Clinic, a virtual health care platform connecting users with common conditions to providers... Google Cloud announced three new Healthcare Data Engine accelerators to help health systems and payers strengthen health equity programs, patient flow, and value-based care

Maven, a virtual women's and family health clinic, raised \$90M in series E funding... Sanford Health and Fairview Health Services will merge and form a new health system across the Midwest... lonis partnered with Metagenomi, with Ionis paying \$80M upfront, to further develop novel, personalized medicines... Centene will sell Magellan Specialty Health to Evolent Health.

# Special Section: COVID-19 and Monkeypox News

HHS did not alert states that it will lift the COVID-19 PHE by the Friday, November 11<sup>th</sup> deadline; as such, it will remain in place through at least mid-January... The Senate voted 62-36 to end the COVID-19 emergency declaration.

An Urban Institute policy briefing revealed that 62% of Medicaid recipients are unaware that states will redetermine their Medicaid eligibility when the COVID-19 public health emergency ends.

The Biden Administration will request an additional \$10B in COVID funding amid an expected winter surge in infections.

Moderna announced that its new omicron-targeted COVID-19 booster shot triggered antibody responses against the BA.4 and BA.5 subvariants that were on average 15.1-fold higher than pre-booster levels.

The seven-day average of reported U.S. monkeypox cases hit 13 cases on November 16th, the lowest average since June 10th.

Roche received FDA Emergency Use Authorization for its cobas molecular monkeypox test.

## Questions or comments, please send to

us-hcinsight@kpmg.com.

### kpmg.com/socialmedia











#### Privacy | Legal

This email was sent by KPMG LLP, 3 Chestnut Ridge Road, Montvale, NJ 07645

© 2022 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. NDP295619-1A

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.