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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list here</u>.

We welcome your feedback. Let us know if KPMG can help. Please <u>reply here to me</u>, **Larry Kocot**, principal and national leader, KPMG Center for Healthcare Regulatory Insight or simply reply to this email with any comments or requests.

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<u>CMS announced 2023 Medicare Advantage and Prescription Drug Plan premiums and deductibles,</u> including a 7.79% decrease in MA premiums... <u>CMS released an RFI seeking input on establishing</u> <u>a centralized data hub for healthcare provider directory information.</u>

FDA granted approval for Roche's PATHWAY anti-HER2/neu Rabbit Monoclonal Primary Antibody test to help identify metastatic breast cancer patients with low HER2 expression.

<u>ASPE found 1,216 prescription drugs exceeded the inflation rate</u> of 8.5% from July 2021 to July 2022, averaging a price increase of 31.6%.

FTC Chair Lina Khan announced the agency would use all tools available to investigate the practices of pharmacy benefit managers.

HHS awarded <u>\$266M in funding</u> to grow and improve the community and public health workforce... ASPR/BARDA awarded a <u>multi-year contract to Vir Biotechnology with up to \$1B</u> for the development of a portfolio of solutions to address influenza and other infectious diseases.

Starting October 6th, HHS <u>information blocking rules no longer limit the definition of electronic health</u> <u>information</u> to USCDI v1.



Healthcare law and policy news

The <u>Office of Science and Technology Policy (OSTP) released an artificial intelligence (AI) Bill of</u> <u>Rights</u>, identifying principles to guide the design, use, and deployment of automated systems.

The Congressional Budget Office (CBO) reviewed insurance premiums and concluded that capping prices/price growth would yield moderate to large price reductions in comparison to alternatives for reducing commercial health premiums.

<u>Anthem must face a DOJ</u> False Claims Act<u>lawsuit</u> alleging it submitted inaccurate diagnosis data resulting in \$100M in Medicare overpayments.

New studies found: (1) <u>telehealth is preferred to routine in-person care</u> for convenience; (2) <u>areas</u> with the fewest personal care aids per capita have the highest percentage of adults with self-care difficulty disability.

Q3 <u>digital health funding (\$2.2B) was the lowest amount raised since Q4 2019... UnitedHealth</u> <u>Group completed its acquisition of Change Healthcare... Francisco Partners will acquire bswift</u> from CVS Health... TPG Capital acquired ClaimsXten for \$2.2B.

A <u>West Health-Gallup poll</u> indicates 44% of Americans think the U.S. health care system is poor or failing.

A <u>hospital price transparency compliance report</u> found only 14.3% of hospitals are posting complete price lists in compliance with the hospital price transparency rule.

Special Section: COVID-19 and Monkeypox News

<u>HHS amended the Public Readiness and Emergency Preparedness (PREP) Act</u> to expand the categories of providers authorized to administer vaccines and therapeutics against monkeypox.

The <u>CDC reported the spread of monkeypox is slowing</u>; however, the virus is so widespread that domestic transmission is unlikely to be eliminated in the near future.

<u>CDC data shows only 11.5M people have received an updated COVID booster</u> since the start of September.... CDC ended country-specific COVID travel health notices.

The <u>Association for Professionals in Infection Control and Epidemiology (APIC) urged healthcare</u> members to continue universal masking policies to protect against COVID-19.

Questions or comments, please send to

us-hcinsight@kpmg.com.





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