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Editor's note

This note is produced every Friday by the <u>KPMG Center for Healthcare Regulatory Insight</u> and is intended to be short and succinct, no more than 360 words, to provide a digestible bite of healthcare and life sciences news from the past week. Please share this email with colleagues and other interested individuals, and encourage them to <u>subscribe to our mailing list here</u>.

We welcome your feedback. Let us know if KPMG can help. Please <u>reply here to me</u>, **Larry Kocot**, principal and national leader, KPMG Center for Healthcare Regulatory Insight or simply reply to this email with any comments or requests.

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CMS approved Oregon as the first state to use Medicaid funds for mobile mental health crisis units.

FDA and NIH announced a <u>public-private partnership led by the Critical Path Institute (C-Path) to</u> accelerate drug development for rare neurodegenerative diseases.

The Biden Administration pledged <u>\$2B to launch the National Biotechnology and Biomanufacturing</u> <u>Initiative (NBBI)</u> to expand domestic drug development and production.



New Census Bureau data show the number of <u>uninsured individuals fell by 1.1M in 2021</u>, pandemic-era public program expansion cited as a main driver.

An American Hospital Association report found that between 2010 and 2021, <u>136 rural hospitals</u> have closed, with 19 of the closures occurring in 2020, the most in any year of the past decade.

<u>A JAMA study</u> found Medicare Advantage beneficiaries receive fewer lower-value care services (9.2%) than those in traditional Medicare.

New studies found: (1): <u>24% of organizations that experienced a ransomware cyberattack in the past 12 months reported an increase in patient mortality rates;</u> (2) <u>Daily multivitamin use in adults 65 or older produced improvement in cognition</u>, particularly in participants with history of cardiovascular disease.

<u>Morgan Health (JP Morgan's healthcare venture) will invest \$20M</u> in virtual genetic testing company LetsGetChecked... <u>Acelryin, Inc. announced \$300M in Series C financing</u> to accelerate Phase 2 development of psoriatic arthritis treatment.

The American Medical Association joined a <u>class-action lawsuit against Cigna</u>, <u>alleging the insurer</u> <u>misrepresented its relationship</u> with cost-management company MultiPlan, leaving enrollees exposed to balancing billing... <u>Envision Healthcare filed a suit against UnitedHealthcare</u> alleging the insurer systematically denied emergency care claims... <u>CarePoint Health filed a lawsuit against</u> <u>RWJBarnabas</u> accusing the health system operator of monopolistic behavior in northern New Jersey... <u>Home Depot filed an appeal to the \$2.7B Blue Cross and Blue Shield Association antitrust settlement</u>.

<u>AstraZeneca won dismissal of a shareholder class-action lawsuit</u> alleging the company failed to disclose issues with their COVID-19 vaccine clinical trials... <u>Novartis won second-time dismissal of a whistleblower kickback lawsuit</u>.

The World Health Organization (WHO) added the U.S. to list of nations with circulating vaccinederived Poliovirus.

A <u>new *Employer Benefit Research Institute* report</u> found average annual spending on mental health services for individuals in employer-sponsored coverage increased 20% since 2013.

## **Special Section: COVID-19 and Monkeypox News**

FDA issued its first <u>Emergency Use Authorization (EUA) for Monkeypox testing</u>... <u>NIH-sponsored</u> <u>Phase 3 clinical trial of tecovirimat (TPOXX)</u>, an antiviral for Monkeypox, is now enrolling patients.

CMS will provide free updated COVID-19 bivalent boosters against the Omicron variant.

A <u>new report from *the Lancet* Commission on lessons learned from COVID-19</u> says world leaders must invest at least \$60B annually to appropriately address global disease outbreaks.



Questions or comments, please send to

us-hcinsight@kpmg.com.

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