



# Privately Speaking

Insights on private company growth  
from private company insiders

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## Informal compliance management is no longer an option

Private company leaders face challenges in their compliance journeys. In a time of new U.S. administrative impacts to the regulatory environment, determining how to boost the value you get from your compliance activities is critical.

This edition of *Privately Speaking* summarizes the results of the Chief Compliance Officer (CCO) Survey, which targeted seven industries and examined specific compliance activities across nine program components.

### The compliance journey

Advances to your compliance program effectiveness, efficiency, and sustainability fall to the execution of both a sound compliance framework and investments in your technology infrastructure. This starts with gaining a clear picture of where they stand in their compliance journeys.

To explore how well organizations are meeting challenges, KPMG conducted a CCO Survey which identified strengths, weaknesses, and trends in compliance programs across major organizations in seven industries. We believe our point of view on the survey results may provide companies with vital information on how peer organizations are managing compliance and may also highlight leading practices.

### Key findings of the Survey include:

#### — Improvements needed in the use of technology and data and analytics

- About 60 percent of CCOs surveyed said that either their company's technology infrastructure has not been analyzed to confirm it aligns with compliance requirements or they were unsure of the alignment.

#### — Compliance programs not keeping pace with changes in regulation

- Only 27 percent of CCOs strongly agree that their compliance function has a change management process in place to identify and incorporate changes in laws and regulations into their policies and procedures.

#### — Room for improvement in third-party monitoring

- Only half of organizations have a compliance monitoring process to confirm that their third-party vendors adhere to compliance due diligence processes.

### Read the full report to discover better compliance practices and trends:

- 1 Ways in which the board of directors are extending their compliance oversight
- 2 How organizations are embedding a compliance culture across their enterprise and involving lines of business in compliance initiatives
- 3 How organizations hold employees accountable for compliance and communicate the importance of compliance
- 4 How organizations embed regulatory and compliance obligations and Code of Conduct requirements in their policies and procedures
- 5 How organizations can better keep pace with regulatory changes
- 6 How organizations are approaching compliance risk assessment
- 7 To what extent CCOs are leveraging technology in their compliance efforts

**Click here**  
to visit *The compliance journey: Boosting the value of compliance in a changing regulatory climate* web site.



You may also be interested in the Webcast KPMG recently conducted on the CCO Survey results and its implications. This Webcast is available on-demand to view at your convenience. **Click here** to view the KPMG CCO Survey Results Webcast.

## Do not miss a thing

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“Establishing compliance processes and testing is paramount to upholding your brand, a third-party issue can drive away customers, and damage a company’s ability to attract investors.”

—Sal Melilli, National PMG Audit Leader

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