

**MF GLOBAL UK LIMITED (IN SPECIAL ADMINISTRATION)**

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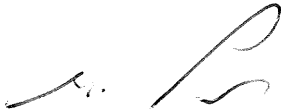
**NOTICE OF NON-SATISFACTION OF THE CONDITION PRECEDENT BY THE ADMINISTRATORS**

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**11 JUNE 2018**

We refer to the judgment handed down by the Court of Appeal at 10am this morning (the “**Judgment**”), in respect of the appeal filed by Attestor against the first instance judgment of Hildyard J relating to the application issued by the Administrators and the Supervisors on 22 March 2018 seeking directions from the Court regarding the implementation of the CVA (the “**CVA Directions Application**”). We also refer to the condition precedent to the implementation of the CVA set out in clause 3.1(e) of Section 2 of the Administrators’ proposal for a company voluntary arrangement in respect of the Company dated 23 November 2017 (the “**Proposal**”) (capitalised terms used in which shall have the same meaning in this notice unless stated otherwise).

The Administrators hereby confirm, pursuant to, and in accordance with, the Judgment which is binding on the Administrators, that the Disputed Claims that exist after the end of the Challenge Period and in particular, the DB Indemnity Claim (as defined in the Judgment), should preclude the CVA from becoming effective.



Mike Pink

on behalf of the Administrators

Date: 11 June 2018

Time: 11:00 am