

INCOME TAX RATES

YEAR OF ASSESSMENT 2018

Band (SGD)	Rate (%)	Band (SGD)	Rate (%)
0 – 20,000	0.0	120,001 – 160,000	15.0
20,001 – 30,000	2.0	160,001 – 200,000	18.0
30,001 – 40,000	3.5	200,001 – 240,000	19.0
40,001 – 80,000	7.0	240,001 – 280,000	19.5
80,001 – 120,000	11.5	280,001 – 320,000	20.0
		Above 320,000	22.0

COMMON INCOME TAX RELIEFS – TOTAL ANNUAL TAX RELIEFS CAPPED AT SGD 80,000

		YEAR OF ASSESSMENT 2018 (SGD)
Earned income relief/ handicapped earned income relief	<ul style="list-style-type: none"> – Under age 55 – Age 55 to 59 – Age 60 and above 	1,000 / 4,000 6,000 / 10,000 8,000 / 12,000
Spouse/handicapped spouse relief		2,000 / 5,500
Child/handicapped child relief	– Qualifying child relief (each)	4,000 / 7,500
Working mother's child relief	<ul style="list-style-type: none"> – First child – Second child – Third child and beyond 	15% of mother's earned income* 20% of mother's earned income* 25% of mother's earned income*
Parent/handicapped parent relief**	<ul style="list-style-type: none"> – Living with taxpayer in the same household (each dependant, up to two dependants) – Not living with taxpayer in the same household (each dependant, up to two dependants) 	9,000 / 14,000 5,500 / 10,000
Handicapped sibling relief		5,500
Course fee relief		Up to 5,500
CPF cash top-up relief	<ul style="list-style-type: none"> – By self or employer to self's account – To spouse's, sibling's, parent's and grandparent's account 	Up to 7,000 Up to 7,000
Foreign maid levy	<ul style="list-style-type: none"> – Without foreign domestic worker levy concession – With foreign domestic worker levy concession 	Up to 6,360 Up to 1,440
Grandparent caregiver relief	– Applies to one parent, grandparent, parent-in-law or grandparent-in-law	3,000
NSman relief	<ul style="list-style-type: none"> – No in-camp training in previous year (non-key appointment holder) – Attended in-camp training in previous year (non-key appointment holder) – No in-camp training in previous year (key appointment holder) – Attended in-camp training in previous year (key appointment holder) 	1,500 3,000 3,500 5,000
NSman (wife/parent) relief		750
CPF relief for employees	<ul style="list-style-type: none"> – Age 55 and below – Age 56 to 60 – Age 61 to 65 – Above age 65 	Up to 20,400 Up to 13,260 Up to 7,650 Up to 5,100
Life insurance relief	– Where CPF contribution is less than 5,000	Lower of: – Difference between \$5,000 and CPF contribution; or – Up to 7% of insured value of own/wife's life or amount of insurance premiums paid
Supplementary Retirement Scheme (SRS) relief	<ul style="list-style-type: none"> – Singaporean/Singapore permanent resident – Foreigner 	Up to 15,300 Up to 35,700

* Total cap per child is \$50,000 inclusive of child / handicapped child relief.

** For maintenance of parents, grandparents & great-grandparents, including in-laws ("dependants").

CENTRAL PROVIDENT FUND (CPF) RATES

CPF Rates for monthly wages \$750 and above, up to ceiling of \$6,000 (monthly) for Ordinary Wages & \$102,000 (annual) for Total Wages.

	1st year permanent resident	2nd year permanent resident	3rd year onwards permanent resident and Singaporean
(A) Employees age 55 years and below			
Employee	5.00%	15.00%	20.00%
Employer	4.00%	9.00%	17.00%
Total	9.00%	24.00%	37.00%
(B) Employees age above 55 to 60 years			
Employee	5.00%	12.50%	13.00%
Employer	4.00%	6.00%	13.00%
Total	9.00%	18.50%	26.00%
(C) Employees age above 60 to 65 years			
Employee	5.00%	7.50%	7.50%
Employer	3.50%	3.50%	9.00%
Total	8.50%	11.00%	16.50%
(D) Employees age above 65			
Employee	5.00%	5.00%	5.00%
Employer	3.50%	3.50%	7.50%
Total	8.50%	8.50%	12.50%