

Republic of the Philippines
 Department of Finance
 BUREAU OF INTERNAL REVENUE
 (Name of Office of the Approving Official)

VAT REFUND/CREDIT NOTICE

_____ (Date) _____

Name of Claimant/Taxpayer
Address _____

Gentlemen/Sir/Madame:

This has reference to your claim for Value Added Tax (VAT) refund/credit covering the period from _____ to _____ in the amount of Php _____ pursuant to Section 112 of the National Internal Revenue Code (NIRC) of 1997, as amended.

Please be informed that upon processing of the aforementioned claim under Tax Verification Notice No. _____ dated _____, the amount of input tax allowable on local purchases is Php _____, as summarized below:

VAT Refund/Credit Claimed	Php x,xxx,xxx.xx
Less: Deduction/s from claim	(xxx,xxx.xx)
Net Allowable VAT Refund/Credit	<u>Php x,xxx,xxx.xx</u>

The approved report on the said claim shall be subject to post-audit by the Commission on Audit as mandated under Section 112(D) of the NIRC of 1997, as amended, and/or further audit/investigation under the directive of higher authorities. Should there be findings requiring adjustment/deduction on the amount granted, the deficiency tax or excess tax refund/credit shall be collected and/or deducted from future tax refund claim/s, if there is any.

Very truly yours,

 Signature Over Printed Name
 (Approving Revenue Official)

R.G. Manabat & Co.
 TAX