



# KPMG in the Cayman Islands

## Adding value to our clients' businesses

2016

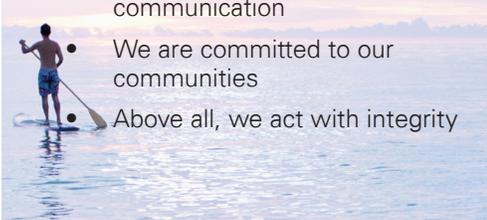


KPMG in the Cayman Islands is one of the leading professional services firms in Grand Cayman, with over 300 employees from over 25 countries and 16 partners delivering audit, tax and advisory services to clients worldwide. We want to inspire confidence in the world around us and deliver the innovative solutions our clients need. Achieving that means building diverse teams of talent. Not only does this reflect the nature of our clients' businesses, it allows us to express different viewpoints, drive innovative solutions and bring well-rounded perspectives to our clients.

### Our values

At the core of KPMG's vibrant culture are a set of values that bring out the best in our people.

- We lead by example
- We work together
- We respect the individual
- We seek the facts and provide insight
- We are open and honest in our communication
- We are committed to our communities
- Above all, we act with integrity



### KPMG

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As one of the first international accounting firms to establish an office in Grand Cayman in 1966, we have the experience, knowledge and depth to provide value to our local and international clients. Our main industries include:

- Banking
- Government & Infrastructure
- Insurance
- Investment Management (Hedge Funds, Insurance Linked Securities and Structured Finance)

### Our people

Our success depends on the quality of our people. That is why we have made it a priority to build a culture that rewards high performance and nurtures talent. We encourage our people to make a sustainable difference for clients, communities and our firm, while simultaneously ensuring that everyone has access to the knowledge and skills they need to be the most relevant in the market.

### Our awards

KPMG was awarded the Investors in People Gold accreditation in 2014 and in 2004 was the first firm in the Cayman Islands and the Caribbean to receive this prestigious award. Additionally, since 2010 KPMG has been recognized as a Top Employer by the Cayman Islands Human Resources Association.

### Our structure

KPMG is a Cayman Islands partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (KPMG International), a Swiss entity.

KPMG has an office in the British Virgin Islands, which is a licensed practice to KPMG in the Cayman Islands.

# Services

## Audit

As the largest accountancy firm in the Cayman Islands, our audit clients include hedge funds, private equity structures, fund of funds, structured investment vehicles, reinsurance/insurance companies, insurance linked securities, trust companies, and banks. Our primary focus is the audit opinion and the fair presentation of financial statements. The principle at the heart of our audit is simple: an auditor's judgment about the financial statements must be grounded in an intimate knowledge of the client industry. Through regular communication between the investment manager, administrator, auditors and the board, we will ensure that accounting and control issues are identified, reported and managed throughout the year and that there is a 'no surprises' audit.

## Tax

KPMG has a resident US tax team of professionals focusing on the funds, captives markets, and assist with preparing US individual tax returns. With our vast experience, we work with fund managers and captive clients to ensure that their investors/owners receive all required US tax reporting in a timely manner. We also have a dedicated FATCA team with a partner who is a member of the Cayman Islands FATCA working group. Our tax professionals help our clients understand their reporting requirements and assist them with filing them before the deadlines.

## Advisory

Our advisory professionals support asset management organizations throughout their life cycle as they restructure and expand, whether organically or by acquisition. We help them to become more efficient and provide support as they adapt to changing environments.

### Management Consulting

#### IT Advisory

Our IT Advisory team aims to help clients improve their IT security and to effectively manage information and technology risks. By understanding our client's business objectives and technology risks, we help ensure that their IT services meet the current and future needs of the business as well as provide a secure environment for their mission critical data. Our main services are ethical hacking, network and controls security assessments, and SOC1/SOC2 attestations.

### Risk Consulting and Performance

#### Accounting Advisory Services

Our team is experienced in advising our firm's audit and non-audit clients on a wide range of issues from helping to reach compliance with new or revised accounting standards, and advising on optimizing financial reporting processes. Services include Financial Statement Preparation, Form PF Compilation and SOC1/SOC2.

#### Financial Risk Management (FRM)

Our FRM professionals are an integral part of our practice and help clients to identify their financial risk exposures to maximize competitive advantage and business performance. Our FRM group includes our Valuation specialists and Actuaries that provide audit support for our Investment Management and Insurance audit clients.

#### Forensic

Our Forensic accountants can help clients take immediate and decisive action to prevent, detect and respond to potentially contentious or harmful situations. They also have the ability to take a strategic approach, to help advise clients on claims, recoveries and other actions that can be taken under the circumstances.

#### Internal Audit, Risk & Compliance Services (IARCS)

Our IARCS professionals can augment and enhance an organization's control environment through the use of experienced internal audit, regulatory, risk management and controls professionals, supplemented by multidisciplinary skills from each of our Advisory service lines.

### Deal Advisory

#### Restructuring

Our Restructuring team implements solutions in situations of stress and distress. Working alongside lenders, stakeholders and all levels of management, our professionals plan and deliver innovative restructuring solutions in a wide range of roles to protect and enhance the interests of stakeholders.

#### Transaction Services and Corporate Finance

Our Corporate Finance team advises clients of every size – from family businesses to governments. As financial advisers, we support clients through key events such as acquisitions, divestitures, mergers, major projects, debt issuance, real estate deals, and complex refinancing. Whether we are valuing a company, performing due-diligence, or leading a project, we are our clients' trusted advisors.

## KPMG Enterprise

Our professionals are dedicated to helping business owners and entrepreneurs grow thriving enterprises, scaled and priced for private companies, non-for-profits, local governments. Whether our clients are planning for the future, restructuring their business, considering mergers and acquisitions, seeking to grow or making a transition, KPMG Enterprise advisors can add value.

## Industries

### Banking

As one of the first international accounting firms to establish an office in the Cayman Islands, we have developed a long-standing reputation as a leading service provider in the local Banking industry. We provide a range of services from conducting annual financial statement audits, to impact assessment studies of new US tax legislation, to the implementation of processes to meet the new regulations introduced on a local and international level.

### Government & Infrastructure

Our professionals provide practical, insightful and valuable advice to the public sector, cutting through the complexity of transformational strategies and infrastructure issues to help our clients meet their challenges. Our clients choose KPMG because they know they can rely on our industry experience, integrated services and impartial advice.

### Insurance

We can provide services to single parent captives, insurance segregated portfolio companies, property and casualty insurance and reinsurance companies. Our broad experience enables us to service companies not only writing traditional lines, but also business that include specialized lines. Our insurance team includes resident audit, tax, advisory and actuarial professionals. Our people are committed to quality client service and we are proud to be recognized as a leader in this area.

### Investment Management

KPMG is one of the leading financial advisors to the local Investment Management industry. Integrated teams of professionals from our audit, tax and advisory practices provide our clients with an in-depth understanding of the markets in which they operate, and offer services spanning the fund life cycle from value creation to realization. Our firm's broad range of clients include investment managers, wealth managers, funds administrators, institutional investors, pension funds, seeders and service providers who focus on hedge funds, private equity funds, insurance linked securities, infrastructure funds, structured products including collateralized loan obligations and special purpose vehicles and other alternative investment funds.

## Citizenship

At KPMG in the Cayman Islands, we honor the core values that shape the culture including a strong commitment to our community. We apply our skills, expertise, passion and resources to enable change and find sustainable solutions to local and global issues. By working alongside clients, government, non-government organizations, civil society and the private sector, we aim to find solutions to pressing issues of poverty, environmental sustainability, education and equality, which will make a lasting impact.

Some of our signature initiatives include:

- Continuously support environmental projects such as Central Caribbean Marine Institute and Earth Day Cleanup.
- Annually sponsor the Literacy Is For Everyone (LIFE) program, along with staff and partners actively getting involved with launching the initiative to improve the quality of life for the residents of the Cayman Islands.
- Actively participate in the Red Bay Reading program through staff volunteering their time to read with children performing below required literacy rate.

- Annually raise funds and have volunteers participate in the St. Baldrick's Foundation to raise awareness of the issues surrounding childhood cancer.
- Continuously support over 36 charities such as Junior Achievement, Under 14's Basketball League, Cayman Islands Amateur Swimming Association, Cayman Islands Cancer Society, Sunset Football and National Council of Voluntary Organizations (NCVO).
- Yearly for our Make a Difference Day (MaDD), majority of KPMG employees volunteer to participate in large initiatives such as cleaning up beaches, delivering meals to seniors island-wide, gardening and/or painting for a charity, or participating in an after-school program.
- Continuously decrease our carbon footprint through initiatives such as recycling of aluminum cans; purchasing 89 percent recycled pens; sending out over 2,400 Christmas e-cards instead of printed Christmas cards; and continuing to decrease printed materials and newspapers.



For further information please don't hesitate to contact us:



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