



What is KPMG AEOI Reporting?

Reporting information on Financial Accounts to local tax authorities on current and anticipated future Automatic Exchange of Information (AEOI) regimes can be challenging without an automated technology solution. KPMG AEOI Reporting is a reporting technology tool designed to convert clients' system data into the relevant correct reporting.

KPMG AEOI Reporting is a global tax reporting solution for:

- FATCA;
- UK Intergovernmental Agreement (UK IGA); and
- OECD Common Reporting Standards (CRS).

KPMG AEOI Reporting is designed to accelerate and simplify clients' path to compliance to meet their AEOI tax reporting obligations. It can:-

- Provide a reporting solution to convert data from core systems into the correct reporting regime. The solution will enable Financial Institutions to file reports in multiple jurisdictions.
- Act as a validation tool to help identify gaps in customer data which could otherwise delay or prevent the submission of reports.
- Offer a central oversight tool to track reporting progress across organisations with multiple Financial Institutions in different jurisdictions.

Designed to be an easy to use but powerful reporting tool, it aims to meet both the immediate needs of organisations with reporting obligations and supports future reporting requirements designed to cut the cost of tax reporting.

Features of KPMG AEOI Reporting

The tool is designed to simplify the reporting process as it:-

- Embeds XML 'behind the scenes', removing the need for users to understand XML itself.
- Includes relevant XML schemas as they come online.
- Runs validations in real-time. This comprises both XML schema level checks and Competent Authority checks.
- Logs data changes to Financial Institutions and customer data for audit/control purposes.

Data interfaces

- All data can be maintained directly in the system.
- Users can export/import templates using spreadsheet software or manually input data.
- Bespoke system interfaces can be developed.

Designed to offer a potentially future-proof solution

- Configured to support reporting under AEOI regimes including FATCA, UK IGA and CRS.
- Manages different customer classifications across multiple reporting regimes.

How does it work?

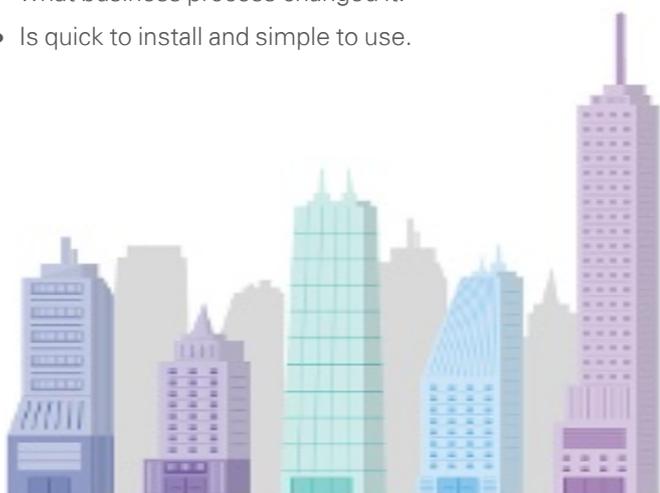
- KPMG AEOI Reporting is designed to be quickly installed to help clients meet their reporting obligations.
- Detailed information can be provided and a demonstration arranged for any interested party to explain further the functionality described above. Please contact us to arrange a demonstration.
- Training on the use of KPMG AEOI Reporting is available, and technical support is included in the licence fee.



Benefits of KPMG AEOI Reporting

The tool is designed to make AEOI compliance as straightforward as possible. KPMG AEOI Reporting:

- Is backed by KPMG member firm professionals and successfully tested with tax authorities. We believe this testing gives comfort to users.
- Can support multiple Financial Institutions across a single organisation.
- Is a flexible technology solution which can plug gaps where an existing central solution does not cover all locations or platforms.
- Provides an easy to use solution which is designed to not compromise data security.
- Will allow management to view the status and progress of tax reporting across multiple business units and locations.
- Provides traceability of data enabling the organisation to see how customer information has changed over time and what business process changed it.
- Is quick to install and simple to use.



Why KPMG AEOI Reporting?

KPMG AEOI Reporting has been developed to cut the cost, resources and the risks of meeting your tax reporting obligations.

KPMG AEOI Reporting was developed and is supported by KPMG's global network of members combining tax, operations, process, and IT specialists with significant experience working on AEOI projects across the services spectrum. The tool has been tested with several tax authorities. It can support additional reporting regimes and schemas as they are issued.

KPMG member firms' professionals are in regular dialogue with local governments and Competent Authorities, and are active contributors on numerous global industry bodies and AEOI working groups, such as the business advisory group to the OECD, the EU Commission, ALFI in Luxembourg, SIFMA in the United States, and IA in the United Kingdom.

We recognise the immediate need to meet reporting obligations; as such, KPMG member firms can offer clients an accelerated deployment option to ensure they are able to meet the upcoming deadlines. We have developed contractual terms which suit both large and small financial institutions and compare favourably to managing this process in-house.

Additional AEOI Services

KPMG are also able to provide help and advice in relation to all AEOI regimes.

To request a quote, find out more about how KPMG AEOI reporting, or if you have any other AEOI questions, please contact:

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