



Making global information reporting manageable:

KPMG Case for AEOL



A case management solution for AEOL, including Foreign Account Tax Compliance Act (FATCA), Her Majesty and Revenue Customs Crown Dependencies and Overseas Territories regime (CDOT) and the Organisation for Economic Co-operation and Development (OECD) Common Reporting Standard (CRS).

What is KPMG Case for AEOL?

KPMG Case for AEOL is a case management platform that helps you manage the due diligence process for AEOL, from validation of indicia, customer outreach, self-certification and curing document validation through to assignment of FATCA or CRS status.

Many financial organizations have realized that the impact of CRS will be substantially greater than that of FATCA, due to the lack of thresholds for the review of individual account holders and looking for all non-residents rather than just those from the US KPMG member firms have seen, in certain instances, the population to be looked at and potentially remediated for CRS increased by between four and ten fold over those for FATCA. Many smaller banks who had a nominal requirement under FATCA are very likely to face increased reporting obligations to meet their responsibilities arising from CRS.

Financial institutions need a mechanism to help identify all required FATCA and CRS disclosures and to pinpoint which customers require further due diligence, which is also in line with country specific legislation and guidelines.

Features of KPMG Case for AEOL

Core Features

KPMG Case for AEOL is a technology solution which builds on the identification of indicia provided by KPMG Rules for AEOL. KPMG Case for AEOL is flexible and can be easily updated to incorporate your policy requirements, quality control requirements as well as evolving regulations and new countries coming on board into each step of the due diligence process, with no code changes required.

KPMG Case for AEOL enables you to provide a better customer experience by offering a single view of a customer's case across FATCA, CDOT and CRS – you only need to contact your customers once to complete due diligence across these regimes in CRS early adopter countries.

KPMG Case for AEOL leverages an industry leading workflow application - IBM Business Process Manager.

Delivery mechanisms

- 'In a Box' – we bring KPMG Case for AEOL to you already installed on KPMG laptops that your staff can use to conduct your AEOL due diligence — lightweight and your client data never leaves your premises.

- ‘In the Cloud’ – KPMG Case for AEOI can be provided as ‘Software As A Service’ on KPMG’s secure data center, and is used by several large banks.
- ‘Software’ – deploy KPMG Case for AEOI software on your own IBM BPM installation.

Benefits of KPMG Case for AEOI

- KPMG Case for AEOI contains a FATCA and CRS Operational Tax Process which can be modified, often without further software development, to suit your customer interaction model and policies.
- KPMG Case for AEOI supports automated generation of customer communications via letter, email and SMS across multiple brands; and provides a quality control framework, quality assurance and click level management information of every action undertaken by your operational tax function through the due diligence process.
- KPMG Case for AEOI works with other KPMG tools such as KPMG Rules for AEOI. It can accept a file of customer data identified by KPMG Rules for AEOI and will create a case for each customer. KPMG Case for AEOI will then guide users through the process of

resolving the indicia, and generate a file which can be fed into KPMG Reporting to generate the account holder information for the required AEOI reports.

- Supports single view of customer and a better customer experience.
- Scalable AEOI due diligence process to help you conduct due diligence across your customer base for FATCA and/or CRS – whether you have many thousands of customers or many millions who need to be contacted.
- A simple but powerful tool that brings together the wealth of knowledge and experience of KPMG member firm tax, operations, process and IT professionals.
- It is designed to be up and running quickly to help you meet your AEOI obligations.

Why KPMG Case for AEOI?

KPMG Case for AEOI has been developed to help cut the cost, resources and risks of meeting your information reporting obligations.

KPMG Case for AEOI was developed by KPMG’s UK member firm and is supported by KPMG’s global network of member firm professionals combining tax, operations, process,

and IT specialists with significant experience working on AEOI projects across the financial services spectrum.

KPMG member firms’ professionals are in regular dialogue with local governments and competent authorities, and are active contributors on numerous global industry bodies and AEOI working groups, such as the business advisory group to the OECD, the EU Commission, ALFI in Luxembourg, SIFMA in the United States, and IA in the United Kingdom.

Additional AEOI Services

- Early alert service of FATCA/CRS news in each country, followed by an analysis of key differences, all summarized by country on a web based status grid.
- KPMG Regulatory Explorer & Governance for AEOI which compares AEOI regimes across jurisdictions and traces them back to the rules.
- KPMG AEOI Reporting to help meet AEOI reporting requirements.
- KPMG Rules for AEOI to help you classify account holders

To find out more about how our tax reporting services and technology enabled solutions can help your business, please contact us at www.kpmg.com/AEOI.

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