



Making global information reporting manageable:

KPMG AEOI Reporting



KPMG AEOI Reporting is designed to accelerate and simplify clients' path to compliance to meet their AEOI tax reporting obligations. It can:

- Provide a reporting solution to convert data from core systems into the correct reporting regime. The solution will enable Financial Institutions to file reports in multiple jurisdictions.
- Act as a validation tool to help identify gaps in customer data which could otherwise delay or prevent the submission of reports.
- Offer a central oversight tool to track reporting progress across organizations with multiple Financial Institutions in different jurisdictions.

Designed to be an easy to use but powerful reporting tool, it aims to meet both the immediate needs of organizations with reporting obligations and supports future reporting requirements designed to cut the cost of tax reporting.

Automated Tax Authority Reporting

Global tax reporting solution for Foreign Account Tax Compliance Act (FATCA), Her Majesty and Revenue Customs (HMRC) Crown Dependencies and Overseas Territories (CDOT) and the Organisation for Economic Co-operation and Development (OECD) Common Reporting Standard ("CRS").

What is KPMG AEOI Reporting?

Reporting information on Financial Accounts to local tax authorities on current and anticipated future Automatic Exchange of Information (AEOI) regimes can be challenging without an automated technology solution. KPMG AEOI Reporting is a reporting technology tool designed to convert clients' system data into the relevant correct reporting.

Features of KPMG AEOI Reporting

The tool is designed to simplify the reporting process as it:

- Embeds the XML 'behind the scenes', removing the need for users to understand XML itself.
- Includes relevant XML schemas as they come online.

- Runs validations in real-time. This comprises both XML schema level checks and Competent Authority checks.
- Logs data changes to Financial Institutions and customer data for audit/control purposes.
- Integrates smoothly with other KPMG AEOI services and technology tools where required, providing a wide-ranging AEOI compliance solution.

Data interfaces

- All data can be maintained directly in the system.
- Allow users to export/import templates using spreadsheet software or manually input data.
- Bespoke system interfaces can be developed.

Designed to offer a potentially future proof solution

- Configured to support reporting under AEOI regimes including FATCA, CDOT and CRS.
- Manages different customer classifications across multiple reporting regimes.

How does it work?

- KPMG AEOI Reporting is designed to be quickly installed to help clients meet their reporting obligations. Where clients are already using similar software provided by KPMG member firms, we expect this will be an even simpler process.
- Detailed information can be provided and a demonstration arranged for any interested party to explain further the functionality described above. Contact your local member firm representative to request more information or arrange a demonstration.
- Training on the use of KPMG AEOI Reporting is available, and technical support is included in the license fee.

Benefits of KPMG AEOI Reporting

The tool is designed to make AEOI compliance as straightforward as possible. KPMG AEOI Reporting:

- Brings together the wealth of knowledge and experience of KPMG member firm professionals and has been successfully tested with several tax authorities. We believe this testing gives comfort to users.
- Can support multiple financial institutions across a single organization.

- Is a flexible technology solution which can plug gaps where an existing central solution does not cover all locations or platforms.
- Provides an easy to use solution which is designed to not compromise data security.
- Will allow management to view the status and progress of tax reporting across multiple business units and locations.
- Provides traceability of data enabling the organization to see how customer information has changed over time and what business process changed it.
- Is quick to install and simple to use.

Why KPMG AEOI Reporting?

KPMG AEOI Reporting has been developed to help you cut the cost, resource use, and manage the risks of meeting your tax reporting obligations.

KPMG AEOI Reporting was developed by KPMG's UK member firm and is supported by KPMG's global network of member firm professionals combining tax, operations, process, and IT specialists with significant experience working on AEOI projects across the services spectrum. The tool has been tested with several tax authorities. It can support additional reporting regimes and schemas as they are issued.

KPMG member firms' professionals are in regular dialogue with local governments and Competent Authorities, and are active contributors on numerous global industry bodies and AEOI working groups, such as the business advisory group to the OECD, the EU Commission, ALFI in Luxembourg, SIFMA in the United States, and IA in the United Kingdom.

We recognize the immediate need to meet reporting obligations, as such, KPMG member firms can offer clients an accelerated deployment option to help ensure they are able to meet the upcoming deadlines. We have developed contractual terms which suit large and small financial institutions and compare favorably to managing this process in-house.

Additional AEOI services

- Early alert service of FATCA/CRS news in each country, followed by an analysis of key differences, all summarized on a web based status grid by country.
- KPMG Regulatory Explorer & Governance for AEOI which compares AEOI regimes across jurisdictions and traces them back to the rules.
- KPMG Rules for AEOI and KPMG Case for AEOI to help you classify account holders and conduct AEOI due diligence.

To find out more about how our tax reporting services and technology enabled solutions can help your business, please contact us at www.kpmg.com/AEOI.

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