

Cayman Islands CRS Update

October 20, 2015

As expected, and communicated in our last FATCA/CRS Update, the Cayman Islands Tax Information Authority (“TIA”) on October 20, 2015 advised that the CRS Regulations were published and enacted into Cayman Islands law.

Currently, 61 countries have agreed to implement CRS with over 30 other countries expected to join in subsequent years. Please see [here](#) for the full list of countries who are signatories to the CRS. The Cayman Islands has been a signatory to CRS since its release in October 2014.

Those Financial institutions affected by CRS should be actively taking steps to ensure compliance. Please contact a member of our AEOI Team for further details with respect to CRS and how KPMG can be of assistance in reviewing your CRS on-boarding procedures to ensure compliance.



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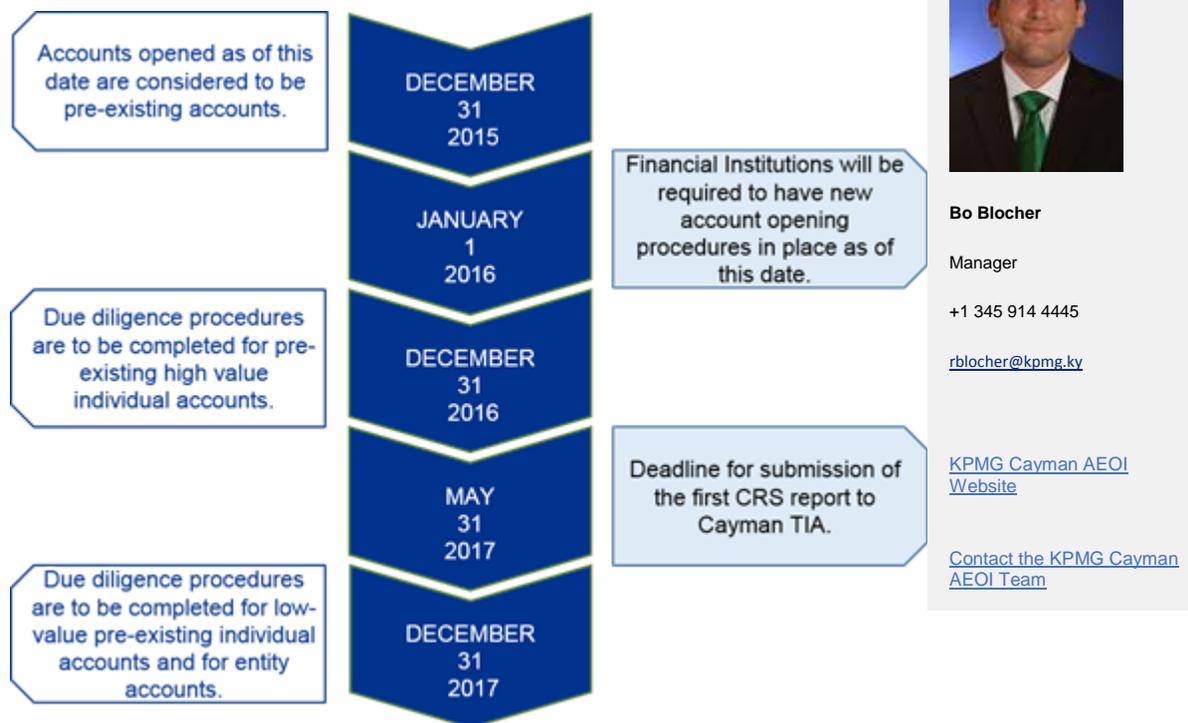


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CRS Timeline:



Have Questions?

KPMG in the Cayman Islands has an AEOI Help Desk for any questions you may have. Contact us [here](#).

How can we help?

KPMG in the Cayman Islands offers the following services to assist you in your preparations for CRS:

- We can provide a detailed written summary of CRS' impact to a Cayman Islands Financial Institution.
- We can review the CRS on-boarding procedures you have implemented providing recommendations on improvements.
- We can conduct a review to ensure the process implemented remains appropriate in face of changing legislation and upcoming requirements.

Click [here](#) for more details on KPMG in the Cayman Islands' AEOI services.

KPMG AEOI Team

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