

What might be in the Autumn Statement?

This document summarises those tax measures or policies where an update at Autumn Statement has already been announced or, based on the available information, seems likely. Please note that this list is not exhaustive and that items featured on this list are not guaranteed to be mentioned in the Autumn Statement.

Measure	Area of tax	Further information
Direct recovery of debts	General	The consultation response published on 21 November 2014 states that draft legislation will be published in due course, and to allow for further scrutiny, the legislation is expected to be taken forward in the next Parliament in a 2015 finance bill.
Competitiveness of UK tax administration	General	Response to the OTS' proposals to be given at the Autumn Statement announced during David Gauke's speech at the 2014 HMRC stakeholder conference.
Measures targeting multinational technology companies	General/ Corporate tax	Announced by George Osborne at the Conservative Party conference. No detail was given. This may involve tightening the definition of permanent establishments or possibly conduit rules to stop deductible royalties ending up in very low tax countries. However any proposals will need to be compliant with our treaties and EU law.
Base erosion and profit shifting (BEPS) - country by country reporting	General/ Corporate tax	Announced by George Osborne at the Conservative Party conference. HM Treasury has announced that the UK will adopt country by country reporting in a recent press release, and the Autumn Statement could contain further details.
Base erosion and profit shifting (BEPS) - Hybrid mismatches anti-avoidance	Corporate tax	The Government has announced a consultation will be published alongside the Autumn Statement on how the UK should implement the Action 2 proposals released on 16 September 2014
Fiscal review of the oil and gas regime	Corporate tax	The consultation states that a report is due with interim conclusions 'alongside the Autumn Statement'.
Oil and gas – cluster area allowance	Corporate tax	The consultation states that a summary of consultation responses is due 'later in the year', so this may be covered at the Autumn Statement.

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SDLT and property investment funds	Corporate tax	The consultation states that a summary of consultation responses is due in 'the autumn', so this may be covered at the Autumn Statement.
Office of Tax Simplification (OTS) review of partnerships	Corporate tax/ Personal tax	The OTS will make their recommendations in time for a potential response from the Government to be made at the Autumn Statement.
Social investment tax relief – enlarging the scheme	Personal tax	The consultation states that a summary of consultation responses and draft legislation is due. The legislation is destined for "a future finance bill" which could be post-election.
Inheritance tax (IHT) – a fairer way of calculating trust charges	Personal tax	The consultation states that a summary of consultation responses and draft legislation is due in 'the autumn', so this may be covered at the Autumn Statement.
Implementing a capital gains tax (CGT) charge on non-residents	Personal tax	The consultation states that a summary of consultation responses is due in 'early autumn', so this may be covered at the Autumn Statement.
IHT exemption for emergency services personnel	Personal tax	The consultation document states that draft legislation will be published at the Autumn Statement.
Trivial benefits exemption	Employment tax	The consultation document has confirmed that a response will be made at the Autumn Statement.
OTS review of unapproved share schemes: marketable security	Employment tax	The Government intends to give a progress update in 'Autumn 2014', so this may be covered at the Autumn Statement.
Abolition of the £8,500 threshold for lower paid employment and form P9D	Employment tax	The consultation document has confirmed that a response will be made at the Autumn Statement.

Measure	Area of tax	Further information
Exemption for paid or reimbursed expenses	Employment tax	The consultation document has confirmed that a response will be made at the Autumn Statement.

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