

KPMG course for accounting professional – Course design

	B2C - Full F2F and Asynchronous course		B2C - Asynchronous only	
Description of Modules of KPMG course in general	F2F/Live	Online through	Online through	F2F/Live
accounting	Online	LMS	LMS	Online
Part 1				
<u>Objective</u>				
To provide an understanding of:				
What to record?				
When to record?				
How to record?				
How to present the financial performance?				
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Module 1	8	10	8	
Accounting conventions and their importance				
Types of account and concept of debit & credit				
Accounting equations				
Practical problems				
Module 2	10	10	10	
Steps in reporting a financial transaction				
Vouchers- format and utility				
Books of account				
Reconciliation statement				
Recording trail				
Preparation of trial balance				
Identification and rectification of mistakes				
Module 3	20	10	20	
Reserves				
Provisions				
Prepaid expenses				
Discounts				
Bad debts				
Accruals				
Return inwards & outwards				
Module 4	10	10	10	
Final accounts of sole proprietor				
Trading, profit & loss account				
Receipt & payment account				
Balance sheet				
Rectification of mistakes				
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Module 5	10	10	10	
Issue of shares				
Issue of shares at discount				
Issue of shares at discount				
Right issue				
Bonus issue				
Buy Back, redemption and forfeiture			[

Module 6	8	9	8	
Fixed assets				
What is fixed asset ?				
Concept of capitalization				
Depreciation				
Why				
Methods of depreciation				
Repair & maintenance				
Addition to fixed asset				
Profit/Loss on disposal of assets				
Concept of block of assets				
Contropt of Shock of access				
Module 6				
Basic ratio analysis	5	5	5	
Part 2				
<u>Objective</u>				
To gain an understanding on different accounting				
areas				
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Module 7	8	0	0	
Revenue recognition				
Sale of goods				
Bundled contract				
Linked transaction				
Warranty obligation				
Goods sold subject to various conditions				
Rendering of services				
Interest, dividends & royalty				
Module 8	3	5	3	
Construction accounting				
Basic understanding				
Journal entries				
Types of contract				
Revenue recognition in construction contract				
Module 9	8	5	8	
Lease accounting				
Types of lease				
Accounting treatments				
Sale & lease back transactions				
Effect of changes in terms of lease				
Module 10	4	5	4	
Property plant & equipment				
Recognition				
Initial measurement				
Subsequent measurement				
Depreciation				
De-recognition	<u> </u>			

Module 11	4	3	4	
Impairment of assets	4	3	7	
Impairment testing - When to do ?				
Steps in impairment testing				
Accounting treatment of impairment loss				
Reversal of impairment loss				
A study of impairment policies followed in leading				
companies				
Module 12	3	3	3	
Borrowing cost				
When to capitalize ?				
Commencement, suspension & cessation of				
borrowing cost.				
Computation of borrowing cost to be capitalized.				
Module 13				
Inventory	3	3	3	
Initial measurement				
Subsequent measurement				
Methods of inventory valuations				
Module 14	5	5	5	
Intangible assets				
When to recognize?				
Measurement				
Intangible assets with finite useful life				
Intangible assets with infinite useful life				
Module 15	5	5	5	
Provisions				
Contingencies				
Module 16	5	5	5	
Foreign currency transactions				
Accounting issues.				
Recognition of exchange differences				
Module 17	5	5	5	
Income taxes				
Current tax				
Deferred tax				
Module 18	8	8	8	
Financial instruments				
Financial assets				
Financial liability				
Recognition				
Measurement				
De-recognition				

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Part 3				
<u>Objective</u>				
To prepare the general purpose financial statements				
Module 19	5	5	5	
Presentation of financial statements	3	3	3	
Balance sheet				
Profit and loss account				
Cash flow statement				
Notes to account				
Module 20	3	5	3	
Accounting policies, estimates and errors				
Changes in accounting policies				
Changes in accounting estimates				
Rectification of errors				
Module 21	9	8	9	
Consolidation				
Accounting for subsidiary				
Accounting for associates				
Accounting for joint ventures				
Accounting for joint ventures				
Module 22				
	_	_		
Differences with IFRS and IND-AS	5	5		
Part 4				
<u>Objective</u>				
To gain basic understanding of sector centric				
accounting policies and their application				
Module 23 (Out of the available options, the				
students can choose 1 option for in-depth	40	4.0		
knowledge)	10	10		
Manufacturing				
Automobile				
Telecommunication				
Real Estate				
Retail				
Oil & Gas				
Print & Media				
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Part 5				
Objective				
To gain basic understanding of Indian Income Tax Act.				
Module 24	10	10	10	
Structure of Income Tax Act				
Exempted income				
Basic understanding on :				
Income from salaries				
Income from house properties				
Income from PGBP				
Income for capital gains				
Income from other sources				
Tax deduction at source				
Advance taxes				
Preparation of computation chart				
Return of income				
Dates				
Revision				
Defective				
Online payment of taxes and online filing of returns				
Basic provisions of scrutiny assessment				
Tax audit				
rax audit				

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Part 6				
Objective				
To gain basic understanding of excise rules applicable				
in India.				
Module 25	_	40	_	
Excise -Records to maintained	5	10	5	
Applicable rates				
Returns & forms				
Excise audit				
Part 7				
Objective				
To gain basic understanding of Service Tax Act in				
India.				
Module 26	_	40	_	
Applicability	5	10	5	
Registration procedure				
Returns to be filed				
Part 8				
Objective				
To gain basic understanding of Companies Act 1956.				
Module 27		40		
Type of companies	8	10	8	
Incorporation procedure				
Appointment of directors				
Various returns to be filed				
Audit required under Companies Act				
Part 9				
Objective				
To cover up the topics specifically required by any		_		
corporate /institution.	10	5		
This may include further emphasis on the area/areas				
already covered, or inclusion of any additional area.				
Part 10				
<u>Objective</u>				
Master Class - for face to face discussions, question				
answers. Select case studies	25.	25-		25
Total	200	200	175	25