



# Reporting News

October 2019

## Keeping you informed and up to date in the world of corporate reporting

This newsletter focuses on changes and developments in financial reporting, business reporting and business governance – which are included in this newsletter as they become available.

---

### Financial Reporting

#### IFRS year-end financial reporting guides for 31 December 2019

The 2019 editions of international version of Guides to annual financial statements – incorporating [Illustrative disclosures](#) and a companion [Disclosure checklist](#) – are out now.

---

#### IBOR reforms – First-phase amendments issued

The International Accounting Standards Board (the Board) has issued amendments to IFRS 9 *Financial Instruments*, IAS 39 *Financial Instruments: Recognition and Measurement* and IFRS 7 *Financial Instruments: Disclosures*. The aim is to address uncertainties related to the ongoing reform of interbank offered rates (IBOR).

The requirements are effective for annual periods beginning on or after 1 January 2020, with early application permitted.

Read our [web article](#) to find out more.

---

### Business Reporting

#### Guides on Climate-related Financial Disclosures

In May 2019, the Climate Disclosure Standards Board (CDSB) and the Sustainability Accounting Standards Board (SASB) published the Task Force on Climate-related financial disclosures' (TCFD) implementation guide.

The [TCFD implementation guide](#) offers key action steps for companies to take to lay the groundwork for effective climate-related financial disclosures.

[TCFD good practice book](#) offers some specific examples of different aspects of effective TCFD elements of governance, strategy, risk management and metrics and targets.



**Simon Lee**  
Technical Director  
KPMG Auckland



**Gayani Dias**  
Director  
KPMG Auckland



[Legal](#) | [Privacy](#) | [kpmg.com/nz](#)

**KPMG NZ Head Office:**  
18 Viaduct Harbour Avenue  
PO Box 1584  
Auckland 1140  
T: +64 9 367 5800

Copyright ©2019 KPMG, a New Zealand partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved. The KPMG name and logo are registered trademarks or trademarks of KPMG International.